

State of Idaho



Department of State.

CERTIFICATE OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho do hereby certify that the original of the articles of incorporation of

COMMUNITY INVESTMENT COMPANY

was filed in the office of the Secretary of State on the **Fifteenth** day of **November** A.D. One Thousand Nine Hundred **Sixty** and duly recorded on Film No. **112** of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for **Fifty** years existence from the date hereof, with its registered office in this State located at

Weiser

in the County of

Washington

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this **15th** day of **November**, A.D., 19 **60**.

Secretary of State.

ARTICLES OF INCORPORATION
OF
COMMUNITY INVESTMENT COMPANY

KNOW ALL MEN BY THESE PRESENTS: That We, SAM EMRICH, JOHN B. LLOYD, ORVILLE KITTS, JAMES B. DONART and LOUIS S. WERNETH, each of whom is a citizen of the United States, over the age of twenty-one years and residents and citizens of the State of Idaho, desiring to form a corporation under and by virtue of the laws of the State of Idaho, do hereby associate ourselves together for said purpose and execute, acknowledge, adopt and file the following Articles of Incorporation:

ARTICLE I.

The name of this corporation shall be **COMMUNITY INVESTMENT COMPANY;**

ARTICLE II.

The names and addresses of the persons so associating themselves together for the purposes aforesaid are SAM EMRICH of Weiser, Idaho; JOHN B. LLOYD of Weiser, Idaho; ORVILLE KITTS of Weiser, Idaho; JAMES B. DONART of Weiser, Idaho, and LOUIS S. WERNETH of Weiser, Idaho, all of whom are over the age of twenty-one years;

ARTICLE III.

That the general nature of the business to be transacted by this corporation and the objects and purposes for which this corporation is formed are as follows:

To purchase, construct, or otherwise acquire hotel property and other real estate and personal property at Weiser, Idaho, and such other places as may hereafter be determined by the Board of Directors; to acquire by purchase, or otherwise, the necessary equipment for operating their property; to carry on, conduct and

1 operate a general hotel and restaurant business at Weiser, Idaho, and to do all
2 things necessary or incidental thereto; to borrow money and to issue therefor
3 its notes, bonds or other evidence of indebtedness and to secure the payment of
4 the same by Pledge Agreement, Trust Deed, Mortgage or Chattel Mortgage upon
5 any or all of the real and personal property of the corporation and generally to
6 acquire such real and personal property as may be necessary for the purposes for
7 which this corporation is formed and to perform whatever additional acts may be
8 necessary or desirable for the accomplishment of the purposes for which this
9 corporation is organized.
10
11

12 ARTICLE IV.

13 The principal place of business and registered office of this corporation shall be
14 Weiser, Idaho, and there may be such other subordinate and branch offices here-
15 after established either within or without the State of Idaho as the Board of
16 Directors of said corporation may determine;
17

18 ARTICLE V.

19 The authorized capital stock of this corporation shall be Two Hundred Fifty
20 Thousand (\$250,000.00) Dollars, divided into twenty-five thousand (25,000)
21 shares of the par value of Ten (\$10.00) Dollars, per share, which shares of stock
22 shall be non-assessable and all certificates of stock issued to any purchaser of
23 stock of this corporation shall have printed thereon the following words: "This
24 stock is fully paid up and is non-assessable."
25
26

27 ARTICLE VI.

28 That Seventy-eight Thousand Nine Hundred Forty and No/100 (\$78,940.00)-----
29 ----- Dollars, of the Capital Stock of this corporation has been
30 subscribed by the following named persons and in the amounts set opposite their
31 respective names, to-wit:
32

	<u>NAME</u>	<u>NUMBER OF SHARES</u>	<u>AMOUNT</u>
1			
2			
3	Sam Emrich	2692	\$ 26,920.00
4	John B. Lloyd	835	8,350.00
5	M. S. McGrath	200	2,000.00
6	E. W. Horner	428	4,280.00
7	A. S. Jones	100	1,000.00
8	H. B. Soulen	200	2,000.00
9			
10	Marcus Reinhaus	100	1,000.00
11	James B. Donart	338	3,380.00
12	George Donart	338	3,380.00
13	Carroll Clark	59	590.00
14	Seth Dunn	200	2,000.00
15	Aaron Benson	119	1,190.00
16	John R. Bates	119	1,190.00
17			
18	Louis S. Werneth	85	850.00
19	Mary Werneth	85	850.00
20	Chamberlin Chevrolet Company	88	880.00
21	Omar Hovde	8	80.00
22	Western Loan	1000	10,000.00
23	Orville Kitts	900	9,000.00
24			

ARTICLE VII.

The government and management of the business of this corporation shall be vested in a Board of five (5) Directors and the said Sam Emrich, John B. Lloyd, Orville Kitts, James B. Donart and Louis S. Werneth shall be and constitute the First Board of Directors of this corporation and shall hold their offices as such until their successors are elected and qualified;

ARTICLE VIII.

The Directors, as well as the stockholders, shall have power to make such prudential By-Laws as they may deem proper for the management of the corporation, not inconsistent with the General By-Laws of the corporation, and power is hereby conferred upon the Board of Directors by a three-fifths vote of said Directors to repeal and/or amend the general By-Laws of the corporation and to adopt new general By-Laws;

ARTICLE IX.

The time of commencement of this corporation shall be the date on which a copy of these Articles of Incorporation is filed in the Office of the Secretary of the State of the State of Idaho, and in the Office of the County Recorder of Washington County, Idaho, and this corporation shall continue in existence for the term of fifty (50) years thereafter.

IN WITNESS WHEREOF, The said parties have hereunto set their hands and seals this 24 day of October, 1960.

Sam Enrich (SEAL)

Orville F. Little (SEAL)

Arvid Hagel (SEAL)

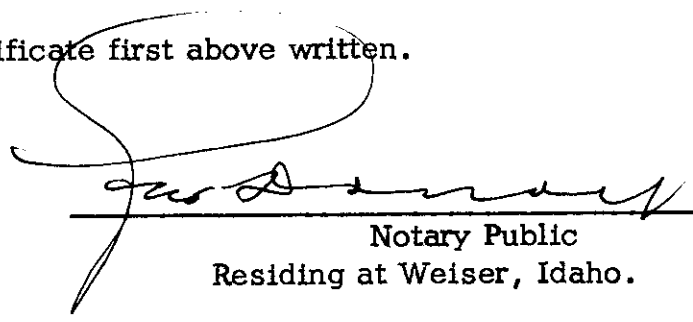
James B. Donart (SEAL)

Laurie S. Werneth (SEAL)

1 STATE OF IDAHO)
2 : ss.
3 County of Washington)

4 On this 24 day of October, 1960, before me, the under-
5 signed, a Notary Public in and for said State, personally appeared SAM EMRICH,
6 JOHN B. LLOYD, ORVILLE KITTS, JAMES B. DONART and LOUIS S. WERNETH
7 known to me to be the persons whose names are subscribed to the foregoing
8 instrument and acknowledged to me that they executed the same.
9

10 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial
11 seal the day and year in this certificate first above written.
12

13 
14 _____
15 Notary Public
16 Residing at Weiser, Idaho.
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32