

SEP-5 AM 11:27
SECRETARY OF STATE
STATE OF IDAHO

ARTICLES OF INCORPORATION
OF
MALTA LANDING STRIP, INC.

SEP-2 1 10:39

I, the undersigned, being a natural person of the age of twenty-one years or more and acting as incorporator under the laws of the State of Idaho as they apply to Non-Profit Corporations, do hereby adopt the following Articles of Incorporation.

ARTICLE I

The name of the corporation shall be MALTA LANDING STRIP, INC., and its duration shall be perpetual.

ARTICLE II

Malta Landing Strip, Inc. is a non-profit corporation organized exclusively for pleasure, recreation and other non-profitable purposes, that qualify as exempt organizations under Section 501(c)(7) of the Internal Revenue Code of 1954 or the corresponding provisions of any future United States Internal Revenue Law, and for the specific purpose of providing an aircraft landing strip in and near Malta in Cassia County, Idaho, for the use and benefit of the residents of the Malta, Idaho, area and visitors to that area of Cassia County, Idaho.

It is the purpose of this corporation to provide assistance, consistent with the purposes set forth in the articles of incorporation, to individuals and organizations in such a manner as to

TO PROVIDE SECRETARY OF STATE

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aircraft both private or commercial an area and landing strip to
land their aircraft near Malta, Idaho.

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ARTICLE III

SECRETARY OF STATE
STATE OF IDAHO

The corporation shall have all powers enumerated in the
Idaho Non-profit Corporations Act, including such powers as are
enumerated in the Idaho Business Corporations Act, so long as the
same are consistent therewith.

ARTICLE IV

The corporation shall have only one class of members.
Management of the corporation's affairs shall be vested in a
Board of Directors comprised of three members. The names and
terms of the Directors who shall constitute the first initial
Board of Directors of Malta Landing Strip, Inc. shall be:

<u>NAME</u>	<u>ADDRESS</u>	<u>TERM</u>
Alvin C. Neddo	HC 61, Box 1000, Malta, ID 83342	5 Years
Albert J. Cottle	1750 Cottle Lane, Malta, ID 83342	5 Years
Jerry Bankhead	Malta, ID 83342	5 Years

Said Directors shall hold office until replaced as hereinafter
provided.

ARTICLE V

The name of the registered agent and the address of the
corporation's principal place of business are:

Registered Agent: Alvin C. Neddo

Address: HC 61 - Box 1000, Malta, ID 83342

ARTICLE VI

The members of this corporation shall be individuals
who express a desire to assist the construction and maintenance

of the aircraft landing strip in and near Malta, Idaho, and residing in Cassia County, Idaho. The members of the corporation shall not be personally liable for the debts, liabilities or obligations of the corporation, and the corporation shall not have the authority to authorize assessments to be levied upon members.

ARTICLE VII

Election of the Directors and Officers, and the annual meeting of the corporation shall be conducted as provided in the By-Laws of the corporation adopted. The Board of Directors shall consist of three members nominated by the members of the corporation.

ARTICLE VIII

No part of the net earnings of the corporation shall inure to the benefit of or be distributed to its Directors, Officers or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered, and to make payment and distribution in furtherance of the purposes set forth in Article II hereof.

No substantial part of the activities of the corporation shall be to carry on propaganda or otherwise attempt to influence legislation, and the corporation shall not participate or intervene in any political campaign, including publication or distribution of statements on behalf of any candidate for public office, notwithstanding any other provisions of these Articles. Further, the corporation shall not conduct

any other activities which are not permitted to be conducted by a corporation exempt from Federal Income Tax under Section 501(c)(7) of the Internal Revenue Code of 1954 or the corresponding provision of any future United States Internal Revenue Law.

ARTICLE IX

The corporation shall distribute its income for each taxable year at such a time and in such a manner that it does not become subject to the tax on undistributed income imposed by Section 4942 of the Internal Revenue Code of 1954 or the corresponding provisions of any subsequent Federal Tax Law.

ARTICLE X

The corporation shall not engage in any act of self-dealing as defined in Section 4941(d) of the Internal Revenue Code of 1954 or the corresponding provisions of any subsequent Federal Tax Law.

ARTICLE XI

The corporation shall not retain any excess business holdings as defined in Section 4943(c) of the Internal Revenue Code of 1954 or the corresponding provisions of any subsequent Federal Tax Law.

ARTICLE XII

The corporation shall not make any investments in such a manner as to subject the corporation to tax under Section 4944 of the Internal Revenue Code of 1954 or the corresponding provisions of any subsequent Federal Tax Law.

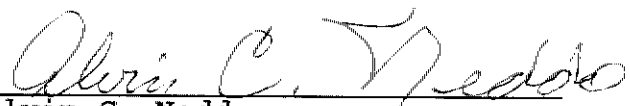
ARTICLE XIII

The corporation shall not make any taxable expenditure as defined in Section 4945(d) of the Internal Revenue Code of 1954 or the corresponding provisions of any subsequent Federal Tax Law.

ARTICLE XIV

In the event the corporation is dissolved the Board of Directors, after applying or making provisions for payment of all the liabilities of the corporation, shall dispose of all of the assets of the corporation, exclusively for the purposes of the corporation in such a manner, or to such organization or organizations which are organized and operated exclusively for recreational or pleasure purposes established by this corporation, and which qualify at the time as an exempt organization or organizations under Section 501(c)(7) of any future United States Internal Revenue Law as the Board of Directors shall determine. Any such assets which are not so disposed of shall be subject to distribution by the District Court of the County in which the principal office of the corporation is then located, exclusively for such purposes, or to such organizations as said Court shall determine are organized and operated exclusively for such purposes

ADOPTED AND EXECUTED this 28th day of August,
1997.



Alvin C. Neddo
Incorporator

STATE OF IDAHO)
) ss.
County of Minidoka)

On this 28th day of August, 1997, before me the undersigned Notary Public in and for said State, personally appeared Alvin C. Neddo, being the Incorporator of Malta Landing Strip, Inc., known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

(SEAL)


Notary Public
Residing at Rupert, Idaho
My Commission Expires: 12/24/98