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APPLICATION FOR REGISTRATION OF FOREIGN LIMITED LIABILITY COMPANY

To the Secretary of State of Idaho, STATE
Statehouse, Boise, Idaho 83720

JAN 19 10

SECRETARY OF STATE



99 JAN 14 AM 9 05

1. The name of the limited liability company is: SOUTHERN DYNAMICS INVESTMENT COMPANY N.V. L.L.C.
 2. If the name of the limited liability company is not permissible or is not available in Idaho, the name the foreign limited liability company will use in Idaho is: SOUTHERN DYNAMICS INVESTMENT COMPANY, N.V., L.L.C.
 3. The jurisdiction under whose laws the limited liability company is organized is The Netherlands Antilles, and the date of its formation was OCTOBER 12, 1979
 4. The name and street address of the registered agent in Idaho is: Mr. Steve Laws
Clearwater Realty, P.O. Box 1918, Idaho 83544-1918
125 JOHNSON AVENUE
OROFINO, ID 83544
 5. The address of the limited liability company's office in the jurisdiction under whose laws it is organized is: Chuchubiweg 17, Curacao, Netherlands Antilles
 6. The address of the limited liability company's principal office, if other than the address in #5 above, is: _____
 7. The address to which correspondence should be addressed is: _____
MR. STEVE LAWS C/O CLEARWATER REALTY 125 JOHNSON AVENUE P.O. BOX 1918
OROFINO, ID 83544
 8. Signature of a manager, if any, or a member if there are no managers.
Southern Dynamics Investment Company N.V.
CORPORATE TRUST N.V.
Managing Director
 9. Signature of the registered agent named in #4 above.
Steve Laws
- By: Corporate Trust N.V., Managing Director
By: Hans P. Sluyser, managing director

Send completed form in duplicate, with a certificate of existence from the jurisdiction under whose laws the limited liability company is organized (dated within the last 90 days) to:

Secretary of State
Statehouse, Room 203
Boise, Idaho 83720
(208) 334-2300

Secretary of State use only

IDaho SECRETARY OF STATE
19931217 0900 41346 2
CK #: 1944 CUST# 23719
CORP 18 120.00= 120.00

Seen for legalization the signature of Mr. Hans P. Sluyser residing in Curacao, acting in the capacity as managing director of the limited liability company Corporate Trust N.V., which company is the managing director of

SOUTHERN DYNAMICS INVESTMENT COMPANY N.V.

a limited liability company established under the laws of the Netherlands Antilles, by me, Johannes Wilhelmus Maria Thesseling, a Civil Law Notary of Curacao.

Curacao, December 30, 1993.


J.W.M. Thesseling



RECEIVED
SEC. OF STATE
94 JUN 14 AM 9 04



GOOD STANDING CERTIFICATE

THE UNDERSIGNED:

RECEIVED
SEC. OF STATE

Johannes Wilhelmus Maria Thesseling, a Civil Law Notary
of Curacao, 94 JAN 14 AM 9 05

DOES HEREBY CERTIFY:

1. that SOUTHERN DYNAMICS INVESTMENT COMPANY N.V.
a limited liability company established and having
its registered office at Chuchubiweg 17, Curacao,
Netherlands Antilles, hereinafter referred to as
the "Corporation", has been incorporated by deed
of incorporation, executed on October 15, 1979
before a deputy of Dr. J.A. Schiltkamp, at that
time a Civil Law Notary of Curacao, on a draft of
which deed the Ministerial Declaration of No
Objection was granted by the Minister of Justice of
the Netherlands Antilles by decree of October 12,
1979 No. 5639/N.V.
2. that the Corporation is legally existing and in
good standing and has the corporate power to
transact any business within the limits of the
corporate purposes set forth in Article 2 of its
Articles of Incorporation;
3. that according to Article 8 of its Articles of
Incorporation the Corporation is managed by a
management consisting of one or more managing
directors and that the Corporation shall be
represented toward third parties in all matters,
including court matters, by one managing director;
4. that the management of the Corporation presently
consists of:

- Corporate Trust N.V.

Curacao, December 30, 1993.




J.W.M. Thesseling