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**DEPARTMENT OF STATE**

11/21/2000 09:00  
IX: 26711 CT: 7289 MH: 362889

**10 39.00 = 39.00 INC WSP # 2**

## ARTICLE I. NAME

## ARTICLE II. NONPROFIT STATUS

### ARTICLE III. PERIOD OF DURATION

**ARTICLE IV. INITIAL REGISTERED OFFICE AND AGENT.**

C 136426

## ARTICLE V. PURPOSES

The purposes for which the Corporation is organized and will be operated are as follows:

A. To recognize the historic and current importance of the horse industry to the State of Idaho, to:

1. establish or operate facilities devoted significantly to the staging of equine events and activities; and

2. provide facilities to host and conduct regional, state, national, and international horse competitions; and

3. educate the public regarding the historical and current significance of the equine industry through various means such as the establishment, operation and maintenance of programs or facilities such as an equine museum and a working model farm with horses and horse drawn equipment; and

4. to conduct equine medical research and education including development and operation of equine medical research facilities.

B. To perform such acts or own facilities that are charitable, educational, or scientific within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended from time to time, including, for such purposes, the making of distributions to other organizations that qualify as exempt organizations under such Section 501(c)(3).

C. To exercise all powers granted by law necessary and proper to carry out the above-stated purposes, including, but not limited to, the power to accept donations of money, property, whether real or personal, or any other thing of value. Nothing herein contained shall be deemed to authorize or permit the Corporation to carry on any business for profit, to exercise any power, or to do any act that a corporation formed under the Act, or any amendment thereto or substitute therefor, may not at that time lawfully carry on or do.

#### **ARTICLE VI. LIMITATIONS**

No part of the net earnings or the assets of the Corporation shall inure to the benefit of, or be distributable to, its members, directors, officers, or other private persons except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article V hereof. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these articles, the Corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from

federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended from time to time.

#### **ARTICLE VII. NO MEMBERS**

The Corporation shall have no members.

#### **ARTICLE VIII. BOARD OF DIRECTORS**

The affairs of the Corporation shall be managed by its Board of Directors. The number of Directors serving on the Board of Directors shall be fixed in accordance with the Corporation's Bylaws. Other than the Directors constituting the initial Board of Directors, who are designated in these Articles, the Directors shall be elected in the manner and for the term provided in the Bylaws of the Corporation.

The names and addresses of the persons who are to act as the initial Board of Directors are:

<u><b>NAME</b></u>	<u><b>ADDRESS</b></u>
Kenneth King	PO Box 279, Nampa ID 83653-0279
Rodney C. Orrison	PO Box 279, Nampa ID 83653-0279
Ronald J. Lauer	217 W. Georgia Ave. Nampa ID 83686
Stuart Shoemaker	16080 Equine Drive, Nampa ID 83687
Gary Ovens	1313 3rd Street S., Nampa ID 83651

#### **ARTICLE X. DISSOLUTION PROVISION**

In the event of the wind-up and dissolution of this corporation, after paying or adequately providing for the debts and obligations of the organization, the remaining

assets shall be distributed for one or more exempt purposes within the meaning of §501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, and to a non-profit fund, foundation or corporation which has established its tax exempt status, or shall be distributed to the federal government, or to a state or local government for a public purpose. Any such assets not so disposed of shall be disposed of by the District Court of the County of Canyon, State of Idaho, exclusively for such purposes or to such organization or organizations as said Court shall determine, which are organized and operated exclusively for such purposes.

#### **ARTICLE XI. INCORPORATOR**

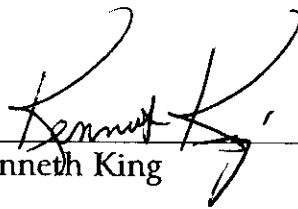
The name and street address of the incorporator is Kenneth King, PO Box 279, Nampa ID 83653-0279.

#### **ARTICLE XII. BYLAWS**

Provisions for the regulation of the internal affairs of the Corporation shall be set forth in the Bylaws.

The Board of Directors of the Corporation shall be authorized to amend the Corporation's Bylaws at a properly noticed special or regular meeting of the Board of Directors.

DATED this 20<sup>th</sup> day of November, 2000.

  
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Kenneth King

"INCORPORATOR"

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