No. c 93681		Due no later than November 30, 2003 Annual Report Form	2. Registered Agent and Office NO PO BOX
Return to: SECRETARY OF STA 700 WEST JEFFERS PO BOX 83720 BOISE, ID 83720-008	SON	Annual Report Form 1. Mailing Address - Correct in this box, if applicable AVISTA DEVELOPMENT, INC. 1411 E MISSION AVE (MSC-10) SPOKANE, WA 99202	C T CORPORATION SYSTEM 300 NORTH 6TH STREET BOISE, ID 83702 3. New Registered Agent Signature
Office held Nar	Enter Nam	nes and Business Addresses of President, Secretar Street or P.O. Address City ee attached list	y and Directors. <u>State</u> <u>Zip</u>
5. Organized Under the WAS C 936	HINGTON 681	6. Signature Susan Y. Min Name Printed) SUSAN Y. Miner	uer Date 10/16/03 Title Asst. Corp. Se

AVISTA DEVELOPMENT, INC.

(A Subsidiary of Avista Ventures, Inc.) 1411 E. Mission Ave. Spokane, WA 99202

Directors:

David A. Brukardt Gary G. Elv Malyn K Malquist

Officers:

Gary G. Elv Chairman of the Board, President and CEO

Malyn K. Malquist Senior Vice President and Chief Financial Officer

Scott L. Morris Senior Vice President & Environmental Compliance Officer

Kim Pearman-Gillman Senior Vice President

David A. Brukardt Vice President & Treasurer

Karen S. Feltes Vice President & Corporate Secretary

Susan Y. Miner Assistant Corporate Secretary

Diane C. Thoren Assistant Treasurer

The Company was known as WP Finance Co. before changing its name to Avista Development. Pentzer Development, Inc. and Washington Irrigation & Development Company merged into Avista Development in October 1998.