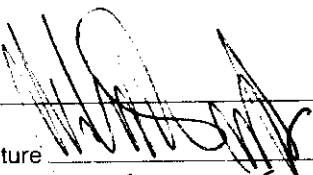


No. W 10459	Due no later than December 31, 2003 Annual Report Form		2. Registered Agent and Office NO PO BOX												
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	1. Mailing Address - Correct in this box, if applicable		WILLY VANGRAGT 118 BARLOW RD KETCHUM, ID 83340												
	ASPENWOOD PROPERTIES 3, L.L.C. WILLY VANGRAGT PO BOX 4843 KETCHUM, ID 83340														
4. Limited Liability Companies: Enter Names and Addresses of Managers. <table border="0"> <thead> <tr> <th><u>Office held</u></th> <th><u>Name</u></th> <th><u>Street or P.O. Address</u></th> <th><u>City</u></th> <th><u>State</u></th> <th><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td></td> <td colspan="5">Manager Willy Vangragt, P.O. Box 4843 Ketchum ID, 83340</td> </tr> </tbody> </table>				<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>		Manager Willy Vangragt, P.O. Box 4843 Ketchum ID, 83340				
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>										
	Manager Willy Vangragt, P.O. Box 4843 Ketchum ID, 83340														
5. Organized Under the Laws of: IDAHO W 10459	6. Signature  Date <u>10/26/03</u> Name (Typed or Printed) <u>Willy Vangragt</u> Title <u>Manager</u>														