

State of Idaho

Office of the Secretary of State

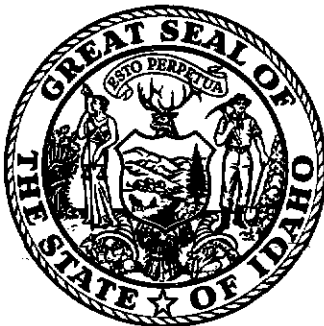
**CERTIFICATE OF AUTHORITY
OF
AMERICAN CAPITAL ADVISORY, LLC**

File Number W 115003

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Uniform Limited Liability Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: June 21, 2012



Ben Yursa

SECRETARY OF STATE

By

Ronda Corbus



APPLICATION FOR CERTIFICATE OF AUTHORITY FOR FOREIGN LIMITED LIABILITY COMPANY

(Instructions on back of application)

FILED JUN 21 AM 8:42
SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited liability company is:

American Capital Advisory, LLC

2. If the name of the limited liability company is not permissible or is not available in Idaho, the name the foreign limited liability company will use in Idaho is:

3. The jurisdiction under whose laws the limited liability company is formed is: Virginia

4. The name and complete street address of the registered agent in Idaho is:

Matthew McNeal

540 2nd Avenue North Suite G, Ketchum, ID 83340

5. The street and mailing address of the limited liability company's principal office is:

109 Holly Crescent, Virginia Beach, VA 23451

Street Address

Mailing Address, if different

6. The street and mailing address of the limited liability company's office in the jurisdiction under whose laws it is organized is:

109 Holly Crescent, Virginia Beach, VA 23451

Street Address

Mailing Address, if different

7. The name and mailing address of at least one member or manager:

Lawrence N Smith

109 Holly Crescent, Virginia Beach, VA 23451

8. The mailing address for future correspondence:

P.O. Box 4356, Ketchum, ID 83340

9. Signature of a manager, member or authorized person.

Signature

Matthew R McNeal

Typed Name

Secretary of State use only

IDAHO SECRETARY OF STATE
06/21/2012 05:00
CK: 1035433 CT: 172099 DH: 1329204
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W115003

Commonwealth of Virginia



State Corporation Commission

CERTIFICATE OF FACT

I Certify the Following from the Records of the Commission:

That AMERICAN CAPITAL ADVISORY, LLC is duly organized as a limited liability company under the law of the Commonwealth of Virginia;

That the date of its organization is August 16, 2006; and

That the limited liability company is in existence in the Commonwealth of Virginia as of the date set forth below.

Nothing more is hereby certified.



*Signed and Sealed at Richmond on this Date:
June 20, 2012*

Joel H. Peck

Joel H. Peck, Clerk of the Commission