

CERTIFICATE OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

NORTH IDAHO FLYING CLUB, INC.

was filed in the office of the Secretary of State on the **Eighth** day of **August**, A. D. One Thousand Nine Hundred **Sixty-two** and is duly recorded on Film No. **120** of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103 and Sections 30-1001 to 30-1005, inclusive, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for

perpetual existence from the date hereof, with its registered office in this State located at

in the County of

Sandpoint

and as such are subject to the rights, privileges and limitations granted to Non-Profit Cooperative Associations as provided in Chapter 10, Title 30, Idaho Code.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho,

Bonner

this 8th day of Augus

A.D., 19 62

Secretary of State.

ARTICLES OF INCORPORATION

OF

NORTH IDAHO FLYING CLUB, INC.

KNOW ALL MEN BY THESE PRESENTS That we, the undersigned citizens of the United States of full legal age, have this day associated ourselves for the purpose of forming a non-profit corporation under the laws of Idaho, with all the rights, powers and privileges incident thereto, and for that purpose enter into and adopt the following Articles of Incorporation.

ARTICLE I

The name of this corporation shall be North Idaho Flying Club, Inc.

ARTICLE II

The purposes for which this Club is formed are:-

To own or lease and maintain one or more aircraft for the pleasure, recreation and use of the members of this Club or their families or such individuals as the Board of Directors may designate pursuant to any by-laws which may hereafter be adopted.

To acquire, own, hold, sell, lease, pledge, mortgage or otherwise dispose of any property, real or personal, necessary to the operation of the Club.

To borrow money, contract debts, make contracts, and to exercise any and all such powers as a natural person could lawfully make, do, perform or exercise which may be necessary, convenient or expedient for the accomplishment of any of its objects or purposes, providing the same be not inconsistent with the laws of Idaho and to that end, enumeration of such powers shall not be deemed inclusive.

ARTICLE III

The term of existence of this Club shall be perpetual or until such time as it is dissolved as provided by the laws of the State of Idaho.

ARTICLE IV

The principal office for the transaction of the business of this Club is to be located at Sandpoint, Idaho.

ARTICLE V

The names and addresses of the incorporators of this Club are:-

Dr. Floyd Applegate Sandpoint, Idaho
Glenn E. Bandelin Sandpoint, Idaho
Archie J. Yager Sandpoint, Idaho
Dan Deshon Sandpoint, Idaho
Clyde Kyte Sandpoint, Idaho
Lloyd Olson Sandpoint, Idaho
Kenneth Lobdell Priest River, Idaho
John Congdon Sandpoint, Idaho

ARTICLE VI

The government and business affairs of this corporation shall be managed by a board of not less than five directors to be elected from the members as fixed by the by-laws to be adopted.

ARTICLE VII

The corporation is not organized for pecuniary profit and has no capital stock.

ARTICLE VIII

The membership of this corporation shall consist of the signatories to these articles and such persons as may from time to time be elected to membership in the club by the

affirmative vote of a majority of the board and in compliance with the requirements of the by-laws. A certificate of membership shall be issued to each member thereof, which certificate cannot be assigned so that the transferee can, by such transfer, become a member of the club except upon resolution of the Board of Directors and under such regulations as the by-laws may prescribe. The by-laws of the club shall provide the qualification of members and the terms and conditions of admission.

ARTICLE IX

The property rights of the members of this Club shall be equal.

ARTICLE X

IN WITNESS WHEREOF, for the purpose of forming this Club under the laws of the State of Idaho, we, the undersigned, constitute the incorporators including the persons named hereinabove, as the first Directors of this Club and execute these Articles this 1 day of Angust, 1962.

STATE OF IDAHO,)

County of Bonner,

Notary Public in and for the State of Idaho, residing in Sandpoint. My comm. expires: 2/19/63