

CERTIFICATE OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

SNAKE RIVER RIDING AND RACING ASSOCIATION, INC.

was filed in the office of the Secretary of State on the **First** day of **March**, A. D. One Thousand Nine Hundred **Sixty**, and is duly recorded on Film No. 110 of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103 and Sections 30-1001 to 30-1005, inclusive, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for

perpetual existence from the date hereof, with its registered office in this State located at

in the County of

St. Anthony,

and as such are subject to the rights, privileges and limitations granted to Non-Profit Cooperative Associations as provided in Chapter 10, Title 30, Idaho Code.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho,

this 1st day of Marc

A.D., 19 **60**.

Secretary of State.

SNAKE RIVER RIDING AND RACING ASSOCIATION, INC.

ARTICLES OF INCORPORATION

know all MEN BY THESE PRESENTS, That we, the undersigned, being five or more natural persons of full age, all citizens of the United States and residents of St. Anthony, Idaho, do hereby voluntarily associate ourselves together, for the purpose of forming a nonprofit cooperative association under the provisions of Section 30, Chapter 10, of the Idaho Code.

Article First

The name of said corporation shall be the **SNAKE RIVER RIDING AND RACING ASSOCIATION, INC.**, and its principal office for the transaction of business shall be in St. Anthony, Fremont County, Idaho. The corporation shall exist perpetually, or until dissolved according to law.

Article Second

This corporation shall not engage in any form of trade or commerce, nor, directly or indirectly, fix the price, or regulate the production, of any article of commerce or the produce of the soil, or the consumption of the same by the people, nor carry on any activity which will result in a remunerative profit to the corporation or its members. Subject to the foregoing limitations, the object, business, pursuit, or purpose, of this corporation shall be as follows:

1. To establish, develop and maintain suitable grounds for rodeos, horse shows, horse racing, cutter racing, dog sled racing, horse drills, horsemanship, exhibitions of horses, outdoor winter carnivals, and County Fairs, in the County of Fremont, State of Idaho, with the necessary buildings, corrals, chutes, erections and improvements, and to conduct and hold on said grounds and track rodeos, horse shows, horse races, cutter races, dog sled races, horse drills, exhibitions of horsemanship, exhibitions of horses, outdoor winter carnivals, County Fairs, and all similar

exhibitions, and contests of speed and horsemanship and races of every kind and description, and to charge the public for admission thereto and to said grounds and track, and to let such rights and privileges to others; to conduct concessions and other stands for the sales of food and other refreshments to persons on said premises, and to let the privilege to conducting the same to others;

2. To establish, develop and maintain as an adjunct to the

- 2. To establish, develop and maintain as an adjunct to the above grounds a fair grounds with the necessary buildings, erections, and improvements for the exhibiting of products of the farmers and the resources of the community, the purpose being to eventually establish an annual County Fair;
- 3. To do and perform all other acts necessary for fully accomplishing the purposes hereinbefore specifically enumerated and to do all things that may be properly done incidental to the foregoing purposes, with any profit that may be realized in any promotion or endeavor to be used to build up the facilities necessary and desirable to effectuate the above purposes; and
- 4. To unite the members of the Corporation in the closest bonds of good fellowship and good will and for such purposes to hold meetings and social gatherings.

Article Third

The corporation shall be nonstock, but shall issue membership certificates to each member thereof. The rights and interests of all members shall be equal, and no member can have or acquire a greater interest therein than any other member. Membership certificates cannot be assigned so that the transferee thereof can by such transfer be a member of the association, except by resolution of the board of directors and under such regulations as the by-laws may prescribe. No dividend or pecuniary profit shall be declared or paid to the members thereof.

Article Fourth

The general officers of the corporation shall be a President, Vice President, Secretary and Treasurer. The number of directors shall be eight.

Article Fifth

The principal duties of the president shall be to preside at all meetings of the members and the board of directors and to have a general supervision of the affairs of the corporation.

The principal duties of the vice president shall be to discharge the duties of the president in the event of absence or disability, for any cause whatever, of the latter.

The principal duties of the secretary shall be to countersign all deeds, leases, and conveyances executed by the corporation, affix the seal of the corporation thereto, and to such other papers as shall be required or directed to be sealed, and to keep a record of the proceedings of the board of directors, and to safely and systematically keep all books, papers, records, and documents belonging to the corporation, or in any wise pertaining to the business thereof, except the books and records incidental to the duties of the treasurer.

The principal duties of the treasurer shall be to keep and account for all moneys, credits, and property, of any and every nature, of the corporation, which shall come into his hands, and keep an accurate account of all moneys received and disbursed, and proper vouchers for moneys disbursed, and to render such accounts, statements, and inventories of moneys received and disbursed, and of money and property on hand, and generally of all matters pertaining to his office, as shall be required by the board of directors.

The board of directors may provide for the appointment of such additional officers as they may deem for the best interests of the corporation.

whenever the board of directors may so order, any two offices, the duties of which do not conflict, may be held by one person.

The said officers shall perform such additional or different duties as shall from time to time be imposed or required by the

board of directors, or as may be prescribed from time to time by the by-laws.

Article Sixth

The officers shall be elected by the directors, who shall first be elected by the members of said corporation.

Article Seventh

The method and conditions upon which members shall be accepted and discharged or expelled shall be as set forth in the by-laws.

Article Eighth

These articles may be amended in the manner provided by statute at the time of amendment.

Article Ninth

All other matters pertaining to the organization and operation of said corporation not herein provided for shall be determined and fixed by the by-laws.

Article Tenth

Thae names and residences of the persons forming this corporation are: Curley Angell, Dale Hill, Ernest Goulding, Curley Martin, Ted Allen, Chet Allen, Elmo Orgill, Claude Hathaway, William G. Allen, Gary Dayton, Grant Howard, A. E. Goulding, Cless Goulding, and Verl Dayton, all of St. Anthony, Idaho.

IN WITNESS WHEREOF, We have hereunto set our hands and seals and caused these Articles of Incorporation to be executed this 11th day of February, 1960.

STATE OF IDAHO ss.: County of Fremont

On this 11th day of February, 1960, before me, Nels T. Sahl, a Notary Public in and for said County and State, personally appeared Curley Angell, Dale Hill, Ernest Goulding, Curley Martin, Ted Allen, Chet Allen, Elmo Orgill, Claude Hathaway, William G. Allen, Gary Dayton, Grant Howard, A. E. Goulding, Cless Goulding, and Verl Dayton, all known to me to be citizens of the United States and over the age of twenty-one and the persons whose names are subscribed to the foregoing instrument and duly acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of my office the day and year in this certificate first above written.

Residing at St. Anthony, Idaho