

FILED EFFECTIVE

2005 SEP 26 AM 9:00

SECRETARY OF STATE

ARTICLES OF INCORPORATION
OF
PANHANDLE PROPERTIES, INC.

KNOW ALL MEN BY THESE PRESENTS: That we, the undersigned natural persons of lawful age and citizens of the United States, for the purpose of forming a corporation pursuant to the provisions of the Idaho Business Corporation Act (Title 30, Idaho Code) do hereby certify as follows:

FIRST

The name of the corporation is: Panhandle Properties, Inc.

SECOND

The corporation is to have perpetual existence.

THIRD

The purposes and objects for which the corporation is organized include the transaction of any or all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act (Title 30, Idaho Code).

FOURTH

The aggregate number of shares which the corporation shall have authority to issue is: 1,000. Such shares are to consist of one class only. The par value of each of such shares shall be no par, which stocks shall not be issued until fully paid for, and once so issued shall be non-assessable.

FIFTH

All of the shares of stock issued shall be common stock, and all shares shall have equal value, without preferences, limitations or differences in relative rights with respect to other shares.

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SIXTH

Stockholders of the corporation shall have pre-emptive and preferential rights of subscription to any shares of stock of the corporation, whether now or hereafter authorized, or to any obligations convertible into stock of the corporation, or to obligations of the corporation convertible into stock. Any stock or obligations issued by the corporation shall first be offered to the stockholders of the corporation.

SEVENTH

The address of the initial registered office of the corporation is:

2015 Crestline Drive

Coeur d'Alene, ID 83814

The name of the corporation's initial registered agent at such address is: Hubert J. Waldeck.

EIGHTH

The number of directors constituting the initial Board of Directors is: one.

The names and addresses of the persons who are to serve as Directors until the first annual meeting of shareholders or until their successors be elected and qualify are:

NAME: Hubert J. Waldeck

ADDRESS: 2015 Crestline Drive, Coeur d'Alene, ID 83814


NINTH

The names and addresses of all incorporators are:

NAME: Hubert J. Waldeck

ADDRESS: 2015 Crestline Drive, Coeur d'Alene, ID 83814

IN WITNESS WHEREOF, I/we have hereunto set my/our hand(s) and seal(s) this
19 day of September, 2005.


Hubert J. Waldeck, Incorporator

STATE OF IDAHO

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) ss.

County of Kootenai

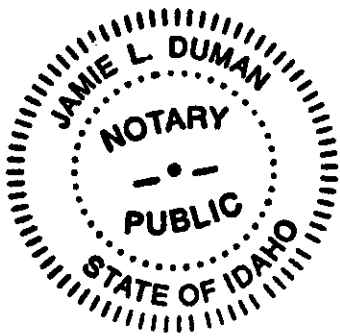
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On this 19th day of September, 20 09, before me, the undersigned, a Notary Public in and for said state, personally appeared

Hubert J. Waldeck

known to me to be the persons whose name is subscribed to the within and foregoing instrument, and acknowledged to me that they were persons of lawful age and citizens of the United States of America.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Jamie L. Duman
Notary Public for the State of Idaho

Residing at: Hayden, Idaho

My commission expires: 12-20-06