

ARTICLES OF INCORPORATION
OF THE
ABERDEEN TOWNSITE AND INVESTMENT COMPANY.

KNOW ALL MEN BY THESE PRESENTS, That we, whose names are hereunto subscribed have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, and of carrying on and conducting the business hereinafter mentioned, and doing all lawful things and acts necessary or convenient or beneficial in regard thereto, and we do hereby agree as follow, towit;

I.

The name of this corporation shall be the "Aberdeen Townsite & Investment Company."

II.

The object business and pursuit of this corporation is and shall be to acquire by grant or purchase or other lawful means, title to any and all real estate along the line and under the canal system of the American Falls Canal & Power Company in Bingham and Blaine Counties Idaho, that this corporation may deem necessary or in anywise convenient for twonsite purposes, and to plat and subdivide the same into blocks, lots and any and all other convenient subdivisions; to lay out all streets, alleys, highways and thoroughfares, that may be required, or found convenient, and dedicate the same to public use; to construct the necessary streets, thoroughfares, sidewalks, sewers, highways, ditches, canals, water systems, lighting plant, and any and all other munisciple improvements usual or commonly found in cities, towns and villages; to construct a telephone system from American Falls in Oneida County, Idaho, along or in the vicinity of said canal system, to the head gate or intake of said American Falls Canal, at or near Blackfoot Idaho, with the necessary connections and intermediate

branches of sixty-five miles for said telephone line, also to erect, construct, maintain and operate the necessary machinery and works for generating electric power and run wires for conducting electricity for power and lighting purposes, and to convey the same to any cities, towns or villages to be laid out and platted as provided in these articles; to transfer by deed or other proper or convenient conveyance, title to any lot, block or other subdivisions of any of said proposed townsites and to accept in payment thereof the obligations of the respective purchasers, in such manner and form as may be convenient or desirable; to execute all such conveyances including releases, mortgages and to do any and all other matters and things, that may be necessary or convenient with regard to the laying out, building, constructing and improving of the several townsites along the line of said canal system, with power to buy, sell take, hold, acquire and alienate all kinds of property both real, personal and mixed, and to execute all kinds of written instruments including bonds necessary or incidental thereto.

III.

The principal place of business of this corporation, shall be at or near what is now commonly known and termed as Aberdeen, Bingham County, Idaho, but it may have such other places for the transaction of business, both within and without the State of Idaho, as the Board of Directors may hereafter provide for, and may have a place of business at Salt Lake City, Utah, at which meetings of the Board of Directors may be held, and any business of the company transacted.

IV.

This corporation shall be and continue in existence for a term of fifty years, unless sooner dissolved according to law.

V.

The business of this corporation shall be managed by a Board of five directors, who shall be elected annually and who shall hold office until their successors are elected and qualified. The

3.

The names of the directors appointed for the first year and until the first annual elections are as follows, Glenn R. Bothwell, F. A. Sweet, R. E. McConaughy, J. R. Shreck and A. H. Thompson. Any three of said directors shall constitute a quorum for the transaction of business and a decision by a majority of such quorum shall be valid as a corporate act.

VI.

The amount of capital stock shall be \$30,000, divided into (15,000) shares at the par value of two dollars per share.

VII.

The names and residences of the respective parties to this agreement, and the amount of capital stock subscribed for by each, are as follows, towit:

<u>Name.</u>	<u>Residence.</u>	<u>Number of Shares.</u>
Glenn R. Bothwell,	Salt Lake City, Utah,	1875
F. A. Sweet,	Salt Lake City, Utah,	3750
R. E. McConaughy,	Salt Lake City, Utah,	1875
John LaDue,	Salt Lake City, Utah,	3740.
J. R. Shreck,	Pocatello, Idaho,	3750
A. H. Thompson,	Logan, Utah,	10

VIII.

The board of directors shall elect from among their number a President and Vice-president and may also elect a Secretary, Treasurer and General Manager who may be one and the same person, or may be different persons, and need not be a member of the board of directors, such last named person shall hold his respective office or position subject to the will of the board of directors, who may remove any of such officers peremptorily and without cause or notice.

IX.

To be eligible to the office of directors of this corporation a person must own at least ten shares of the capital stock of the company.

X.

The annual stockholders meeting for the election of a board of

directors and for all other business, shall be held on the second Tuesday, after the second Monday, in the month of November, of each year hereafter. Notice of the time and place of such meeting shall be published for two weeks prior thereto either at American Falls or Blackfoot, Idaho. In case a majority of the stock is not represented, either in person or by proxy at such meeting, it may be adjourned by any officer or stockholder from day to day until a majority is represented and present, or in case such adjourned meeting is not so held, the annual meeting may be held at any subsequent day upon giving notice as herein required for annual meetings. Special stockholders meeting may be called at any time by any director of the corporation, or by stockholders holding at least one-fifth of the stock, by giving personal notice by registered mail, stating the time place and purpose of such meeting to each stockholder at the postoffice address given upon the stock books, or by one publication of notice in any newspaper published at American Falls or in either Bingham or Blaine Counties, Idaho, provided that if such notice is given by registered letter, such meeting may be called upon seven days notice, from the day of posting the same, postage and registry being prepaid, but if given by publication, at least five days must ensue after the publication of such notice.

XI.

Any of the directors of this corporation may be removed at a stockholders meeting called for that purpose, two thirds of the capital stock of the corporation being represented at such meeting, and voting for such removal, and any director may resign by filing a written resignation with the President. Any vacancy arising by removal, resignation or otherwise, may be filled by the remaining board of directors, such director to hold office until his successor is elected by the stockholders and qualifies.

XII.

The directors shall be elected by ballot and the persons receiv-

ing a majority vote of the subscribed capital stock, or ~~each~~ stockholder shall have the right to vote in person or by proxy for the number of shares of stock owned by him, for as many persons as there are directors to be elected, or to cumulate said shares and give one candidate as many votes as the number of directors multiplied by the number of his shares of stock shall equal, or to distribute them on the same principle among as many candidates as he shall think fit; provided that in any case a person to be elected a director shall receive a majority and the highest number of all the votes cast for such office.

XIII.

The stockholders shall not be individually liable for the debts of the corporation.

XIV.

In consideration of the several subscribers hereto having caused to be conveyed to this corporation by good and sufficient deeds of conveyance Sec. 33, T. 5 S. R. 21 E. B. M. in Bingham County Idaho, the capital stock of this corporation shall be taken and held to be fully paid up and the subscriptions of the several subscribers hereto, shall be ~~taken~~ and held to fully^{ly} paid in consideration of said conveyance of said property to said corporation.

IN WITNESS WHEREOF, we have hereinto set our hands and seals this the 30th day of November 1907.

John LaDue

F. A. Sweet

A. H. Thompson

J. R. Shreck

Glenn R. Bothwell

R. E. McConaughy.

State of Idaho)
), ss.
County of Bingham)

I DO HEREBY CERTIFY THAT: On this 30th day of November in the year of 1907 before me, T. R. Jones, Notary Public in and for said County and State, personally appeared J. R. Shreck known to me to be the person whose name is subscribed to the within and foregoing articles of incorporation of the Aberdeen Townsite and Investment Company, and also to be a person who is a bona fide resident of the State of Idaho and he acknowledged to me that he executed the same.

(Seal)

IN WITNESS WHEREOF, I have hereunto set
my hand and affixed my official seal at
Blackfoot the day and year first above
written.

T. R. Jones

Notary Public.

State of Idaho)
) ss.
County of Bingham)

I DO HEREBY CERTIFY THAT: On this the 30th day of November in the year 1907 before me, T. R. Jones, a Notary Public in and for said County and State, personally appeared Glenn R. Bothwell, and R. E. McConaughy, known to me to be the persons whose names are subscribed to the within and foregoing articles of incorporation of the Aberdeen Townsite and Investment Company, and they each separately and not one for the other acknowledged to me that they executed the same.

(Seal)

IN WITNESS WHEREOF, I have hereunto set
my hand and affixed my official seal at
Blackfoot the day and year first above
written.

T. R. Jones

Notary Public.

STATE OF IDAHO }
County of Bingham. } ss.

| HEREBY CERTIFY that the within is a full, true and correct copy of the original Articles of Incorporation of the "Aberdeen Townsite and Investment Company", recorded in book "B" Incorporation record, at page 252, on January 9th, 1908,

as appears of record in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at Blackfoot, Idaho, this 10th day of January 1908.

J. B. Curtis

By _____

Clerk and ex-Officio Recorder.

Deputy.