

ARTICLES OF INCORPORATION

2005 JAN 20 AM 9:39

The undersigned, in order to form a Non-Profit Corporation under the provisions of Title 30, Chapter 3, Idaho Code, submit the following Articles of Incorporation to the Idaho Secretary of State.

Article 1: The name of the corporation shall be: Hansen Foundation For Educational Travel, Inc.

Article 2:

(a) The Corporation is a non-profit corporation. The purpose for which the corporation is organized is to provide funds for educational travel for Hansen Junior High School and Senior High School students.

(b) The general purpose for which the corporation is formed is to operate exclusively for such educational purposes as will qualify it as an exempt organization under section 501(c)(3) of the Internal Revenue Code of 1986 and corresponding provisions of any subsequent federal tax laws.

(c) This corporation shall not, as a substantial part of its activities, carry on propaganda or otherwise attempt to influence legislation; nor shall it participate or intervene (by publication or distribution of any statements or otherwise) in any political campaign on behalf of any candidate for public office.

Article 3: The street address of the registered office is 550 S. Main, Hansen, ID 83334. The registered agent at such address is Rick Abel.

Article 4: The board of directors shall consist of no few than five (5) and no more than ten (10) persons. The names and addresses of the initial directors are:

Dennis Coulter	471 Wiseman, Hansen, ID
Kenneth Daw	421 3 East, Hansen, ID
Jann Klaas	653 Rose North, Twin Falls, ID
Jeanne Gibson	475 3 East, Hansen, ID
Perry Dobey	3551 N 3850 E, Hansen, ID

Article 5: The name and address of the incorporator is: Rick Abel 550 S. Main, Hansen, ID 83334.

Article 6: The mailing address of the corporations shall be: 550 S. Main, Hansen, ID 83334.

Article 7: The corporation does not have voting members.

IDaho SECRETARY OF STATE
01/20/2005 05:00
CT: 142512 BH: 788229
1 @ 30.00 = 30.00 INC NOMP # 2

C158461

Article 8: The corporation shall have perpetual duration unless dissolved by two-thirds (2/3) majority vote of the board of directors or by law.

Article 9: The property of this corporation is irrevocably dedicated to charitable purposes and no part of the net income or assets of this corporation shall ever inure to the benefit of any trustee, officer, or member of this corporation, or to the benefit of any private individual except as disbursed to facilitate educational travel as provided herein.

Article 10: Upon the dissolution or winding up of this corporation, its assets remaining after payment, or provision for payment, of all debts and liabilities of the corporation, shall be distributed to a nonprofit fund, foundation, or corporation that is organized and operated exclusively for educational purposes and which has established its tax exempt status under Sections 501(c)(3) of the Internal Revenue Code of 1986, or corresponding provisions of any subsequent federal tax laws.

Article 11: The corporation acting through its board of directors shall act as follow:

(a) Distribution of Income. The corporation shall distribute its income for each taxable year at such time and in such manner as not to become subject to the tax on undistributed income imposed by Section 4942 of the Internal Revenue Code of 1986, or corresponding provisions of any subsequent federal tax law.

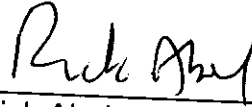
(b) Self-dealing. The corporation shall not engage in any act of self-dealing as defined in Section 4941(d) of the Internal Revenue Code of 1986, or corresponding provisions of any subsequent federal tax law.

(c) Excess business holdings. The corporation shall not retain any excess business holdings as defined in Section 4943(c) of the Internal Revenue Code of 1986, or corresponding provisions of any subsequent federal tax laws.

(d) Investments Jeopardizing Charitable Purpose. The corporation shall not make any investments in such manner as to subject it to tax under Section 4944 of the Internal Revenue Code of 1986, or corresponding provisions of any subsequent federal tax laws.

(e) Taxable Expenditures. The corporation shall not make any taxable expenditures as defined in Section 4945(d) of the Internal Revenue Code of 1986, or corresponding provisions of any subsequent federal tax law.

The undersigned, being the incorporator of this corporation, for the purpose of forming this nonprofit charitable corporation under the laws of the State of Idaho, has executed these Articles of Incorporation this 18th day of January, 2005.



Rick Abel
550 S. Main
Hansen, ID 83334