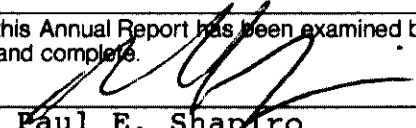


No. 132527 Return To Secretary of State Room 203, Statehouse Boise, ID 83720 SEC. STATE 88 NOV 21 AM 10 25	Idaho Corporation Annual Report Form <i>Due No Later Than November 1, 1988</i> 1. Mailing Address — Please Correct 082527 MCG PORTFOLIO MANAGEMENT CORP. THOMAS C. MULLEN 19800 MACARTHUR BLVD., #950 IRVINE, CALIFORNIA 92715	2. Registered Agent and Office C T CORPORATION SYSTEM 300 N. 6TH ST. BOISE, ID ENTERED 83701 3. Incorporated Under The Laws NOV 21 1988 of STATE OF NEW YORK
4. Names and Addresses of Officers and Directors		
<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u> <u>State</u> <u>Zip</u>
President: Thomas C. Mullen	8 Aron Drive	Woodbury NY 1179
Secretary: Paul E. Shapiro	31 Palisades Ct.	Pomona NY 1090
Directors: Thomas C. Mullen	8 Aron Drive	Woodbury NY 1179
Paul E. Shapiro	31 Palisades Ct.	Pomona NY 1090
Bruce D. Naab	6530 Redpine	Dallas TX 7520
5. Nature of Business General Securities Dealer		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. Signature  Name (Typed or Printed) Paul E. Shapiro Date 11-15-88 Title Secretary/Treasurer