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# State of Idaho

## Department of State

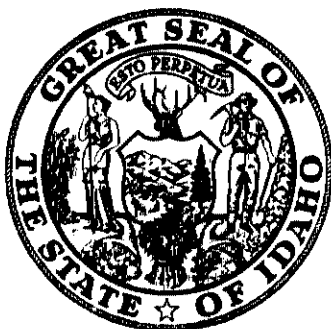
### CERTIFICATE OF AUTHORITY OF

ARROW RANCH, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of ARROW RANCH, INC. for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to ARROW RANCH, INC. to transact business in this State under the name ARROW RANCH, INC. and attach hereto a duplicate original of the Application for such Certificate.

Dated: October 18, 1993



*Pete T. Cenarrusa*  
SECRETARY OF STATE

By *Carla Seibel*

# APPLICATION FOR CERTIFICATE OF AUTHORITY

RECEIVED  
SEC. OF STATE  
(Profit Corporation)  
OCT 18 AM 8

To the Secretary of State of Idaho

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following statement:

1. The name of the corporation is ARROW RANCH, INC.

2. The name which it shall use in Idaho is \_\_\_\_\_

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of The State of Montana

4. The date of its incorporation is May 24, 1984 and the period of its duration,  
if other than perpetual, is \_\_\_\_\_

5. The address of its principal office in the state or country under the laws of which it is incorporated is  
c/o Robert M. Knight, 300 Glacier Bldg., Box 8957, Missoula, MT 59807

6. The address to which correspondence should be addressed, if different than item 5, is  
P.O. Box 3178, Ketchum, Idaho 83340

7. The street address of its proposed registered office in Idaho is 109 Fox Creek Road,  
Ketchum, Idaho 83340, and the name of its proposed  
registered agent in Idaho at that address is James W. Welch

8. The purpose or purposes which it is proposed to pursue in the transaction of business in Idaho are:

Any lawful business, including but not limited to  
the trading of financial instruments.

(Continued on reverse)

Submit applications and certificate of status to:

Office of the Secretary of State  
Division of Corporations  
Statehouse, Room 203  
Boise, Idaho 83720

Secretary of State use only

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CK #: 3848 CUST# 1  
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9. The names and respective addresses of its directors and officers are:

Name	Office	Address
James W. Welch	President,	P.O. Box 3178, Ketchum, ID 83340
	Director	
Jeanne J. Welch	Sec., Treas.,	P.O. Box 3178, Ketchum, ID 83340
	Director	
Robert M. Knight	Vice Pres.,	300 Glacier Bldg., Box 8957,
	Director	Missoula, MT 59857

10. The corporation accepts and shall comply with the provisions of the Constitution and the laws of the State of Idaho.

11. This application is accompanied by a Certificate of Corporate Status or Existence, dated within 90 days, duly authenticated by the proper officer of the state or country under the laws of which it is incorporated.

Dated: October 12, 1993

ARROW RANCH, INC.

(Corporation name)

By

[Signature]

Its President/Vice President (please specify)

and

[Signature]

Its Secretary/Assistant Secretary (please specify)

STATE OF Idaho )

) ss:

COUNTY OF Blaine )

I, Sandra S. Strong, a notary public, do hereby certify that on this 12th day of October, 1993, personally appeared before me James W. Welch & Jeanne Welch, who being by me first duly sworn, declared that (s)he is the president & secretary of Arrow Ranch, Inc.

that (s)he signed the foregoing documents as President & Secretary of the corporation and that the statements therein contained are true.

[Signature]

commission expiration: 7/24/95  
Notary Public

# SECRETARY OF STATE

STATE OF MONTANA

RECEIVED  
SEC. OF STATE  
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## CERTIFICATE OF EXISTENCE

I, **MIKE COONEY**, Secretary of State of the State of Montana, do hereby certify that

**ARROW RANCH, INC.**

duly filed its Articles of Incorporation in this office on **May 29, 1984** and on that date was created a body politic and corporate.

I further certify that all taxes, fees and penalties owed to this state have been paid by said corporation and that the most recent annual report has been filed with this office.

I further certify that no articles of dissolution have been placed on record in this office by said corporation and that so far as my records indicate the corporation is in good standing under the laws of the State of Montana and authorized to transact its business and conduct its affairs in this state.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of Montana at Helena, the Capital, this 1st day of September, A.D. 1993.

  
**MIKE COONEY**  
Secretary of State

