

# State of Idaho



## Department of State

### CERTIFICATE OF AMENDMENT OF ARTICLES OF INCORPORATION

**LOUIS L. CLAPP**

I, ~~ARNOLD WILLIAMS~~ Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the

**SILVER BEACH DEVELOPMENT, INC.,**

a corporation organized and existing under and by virtue of the laws of the State of Idaho, filed in this office on the **Twenty-third** day of **June** 19**66**, original articles of amendment, as provided by Section<sup>s</sup> **30-146, 30-147 and 30-149, Idaho Code**, decreasing the capital stock to **\$25,000.00, divided into 25,000 shares @ par value of \$1.00 each,**

and that the said articles of amendment contain the statement of facts required by law, and ~~same~~ **will be** recorded on Film No. **Microfilm** of Record of Domestic Corporations of the State of Idaho.

I THEREFORE FURTHER CERTIFY, That the Articles of Incorporation have been amended accordingly.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this **23rd** day of **June**, A. D., 19**66**.

Secretary of State

1                    ARTICLES OF AMENDMENT OF ARTICLES OF INCORPORATION

2  
3                    KNOW ALL MEN BY THESE PRESENTS:

4                    That pursuant to the provisions of Idaho Code Section 30-146, Silver  
5 Beach Development, Inc., an Idaho corporation, by and with the written  
6 consent of all of its shareholders has reduced its capital stock from  
7 \$250,000.00 to \$25,000.00 and to that extent amends Article V of its  
8 Articles of Incorporation as follows:

9                    "V.

10                    That the authorized capital stock of this corporation shall  
11 be \$25,000.00 divided into 25,000 shares of a par value of  
12 \$1.00 each, and that the total authorized number of shares  
13 shall be 25,000 and their total par value shall be \$25,000.00.  
14 No share of stock of this corporation when issued and fully  
15 paid for shall be subject to assessment."

16                    Except for the amendment of Article V of the Articles of Incorporation  
17 the original Articles of Incorporation of this corporation ~~are~~ the matter set  
18 forth and recited therein are in all respects valid and ~~un~~affected thereby.

19                    SILVER BEACH DEVELOPMENT, INC.

20                    By

21                    Harry F. Le Moyne  
                         Its President

22                    ATTEST:

23                    George L. Coiner  
24                    Its Secretary

25                    STATE OF IDAHO                    )  
26                    County of Twin Falls                ) ss.

27                    HARRY F. LE MOYNE and GEORGE L. COINER, being first duly  
28 sworn, depose and say:

29                    That they are, respectively, the President and Secretary of Silver  
30 Beach Development, Inc.; that the amendment of Article V of the ~~Articles~~ of  
31 Incorporation as hereinabove set forth has been duly and validly adopted pursuant  
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1 to the provisions of Idaho Code Section 30-146; that the holders of all of the  
2 outstanding capital stock have within the past thirty days given their written  
3 consent to amend the Articles of Incorporation as hereinabove set forth and  
4 that none of such written consents have been revoked but are all in full  
5 force and effect; that they have signed the above amendment to Articles of  
6 Incorporation as such President and Secretary.

7 Harry F. LeMayre  
8  
9 George L. Coines  
10

11 SUBSCRIBED and SWORN to before me this 15 day of June, 1966.

12 Chas. M. [Signature]  
13 Notary Public for Idaho  
14 Residing at Twin Falls, Idaho.  
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