ARTICLES OF INCORPORATION

OF THE Valley
TETON POWER & MILLING COMPANY, Limited.

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Pursuant to the Laws of Idaho, the undersigned, a majority of whom are bona fide residents of the State of Idaho, have adopted, and by these presents do adopt, the following Articles of Incorporation.

ARTICLE 1.

The name of the corporation shall be the Teton Power & Milling Company, Limited.

ARTICLE 11.

The purpose for which this corporation is formed is to construct, build, own and operate flour mills and an electric power plant, and particularly to establish and carry on and conduct the business of manufacturing for sale flour and other milling products, and to handle and sell general milling products at wholesale and retail; to purchase, sell, acquire and dispose of wheat and other grain, flour and all kinds of mill produce; and also to establish, maintain and conduct an electric lighting and power plant, and to own, lease or otherwise acquire the necessary real estate for carrying on said business; and to buy and sell any and all kinds of electrical supplies and devices necessary for said business.

ARTICLE 111.

The place where the principal business of this corporation is to be transacted is Driggs, Fremont County, State of Idaho.

ARTICLE IV.

The term for which this corporation is to exist shall be fifty years from the date of its incorporation.

ARTICLE Y.

The number of its directors shall be five, three of whom shall constitute a quorum for the transaction of business and exercise the powers of the corporation. The names and places of residence of the directors and other officers appointed for the ensuing year

W.William Taylor, Thomas R.Wilson, Jens N. Jeppersen, Don C. Driggs and James M. Sewell, directors, W. William Taylor, president, Thomas R. Wilson, vice president, Don C. Driggs, treasurer and Jens N. Jeppesen secretary, all of Driggs, Fremont County, State of Idaho.

ARTICLE VI.

The amount of the capital stock shall be twenty-five thousand dollars, divided into twenty-five thousand shares of one dollar each.

ARTICLE VIII.

The stockholders shall not be individually liable for the debts or obligations of the corporation.

In witness whereof we have hereunto set our names and subscribe for the amount of stock set opposite each name, and the amount of stock actually subscribed and by whom subscribed is as follows:

J.N.Jeppesen T.R.Wilson		shares shares
James M.Sewell	2000	shares
N.C.Edlefsen	1000	shares
M.P.Crisler	2000	shares
W. Wm. Taylor	6000	shares
E.B.Edlefsen	1000	shares
H.M.Olmstead	500	shares
p.c.Driggs	3000	shares
Miss Eva Crisler	200	shares

State of Idaho) SS County of Fremont)

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On this 19th day of June, in the year 1912, before me,
Ben w.Driggs, Jr. a notary public in and for said County, personally
appeared Jens N. Jeppsen, Thomas R. Wilson and Noah C. Edlefsen,
known to me to be three of the persons whose names are subscribed
to the within Articles of Incorporation, and acknowledged to me
that they executed the same.

In witness whereof, I have hereunto set my hand and affixed my official seal, at Driggs. Fremont County, State of Idaho, this day and year in this certificate first above written.

Ben W. Driggs, Jr.

(Seal)

Notary Public.

My commission expires April 16,1914.

State of Idaho | ss County of Fremont)

President of said corporation.

W.William Taylor, being duly sworn.deposes and says
that the amount of capital stock of said corporation herein
required by law.to wit:

has been actually subscribed.

W. WmTaylor

Subscribed and sworn to before me this 22d day of June, 1912.

Ben W. Driggs, Jr.

(Seal)

Notary Tublic.

Fi;ed for record at the request of Ben W. Driggs Jr. Oct. 28, 1912 at 1 P. M.

A. M. Carter, Recorder.

STATE OF IDAHO,) SS. County of Fremont.)

I, A. M. Carter, Auditor & Recorder in and for the above named County, do hereby certify that the within and foregoing is a true, and correct copy of the Original Articles of Incorporation of the Teton Valley Power & Milling Company, Limited, as the same appears of record in my office in Book "C" of Incorporations at page 213.

IN WITHESS WHEREOF, I have hereunto set my hand and affixed my official seal this 20th, day of October, A. D. 1912.

a. M. Carter

Auditor & Recorder.