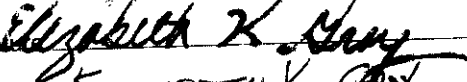


No. W 4446	Due no later than July 31, 2005 Annual Report Form		2. Registered Agent and Office NO PO BOX ELIZABETH K GRAY 591 E AVE N KETCHUM, ID 83340												
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	1. Mailing Address - Correct in this box, if applicable CHANEY CREEK RANCH, LLC PO BOX 3175 KETCHUM, ID 83340		3. <u>New</u> Registered Agent Signature												
4. Limited Liability Companies: Enter Names and Addresses of Managers. <table border="1"> <thead> <tr> <th><u>Office held</u></th> <th><u>Name</u></th> <th><u>Street or P.O. Address</u></th> <th><u>City</u></th> <th><u>State</u></th> <th><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>Mgr</td> <td>ELIZABETH K. GRAY</td> <td>Box 7608</td> <td>KETCHUM,</td> <td>ID</td> <td>83340</td> </tr> </tbody> </table>				<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	Mgr	ELIZABETH K. GRAY	Box 7608	KETCHUM,	ID	83340
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>										
Mgr	ELIZABETH K. GRAY	Box 7608	KETCHUM,	ID	83340										
5. Organized Under the Laws of: IDAHO W 4446	6.  Signature _____ Date <u>13 JUN 05</u> Name <small>(Typed or Printed)</small> <u>ELIZABETH K. GRAY</u> Title <u>Manager</u>														

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