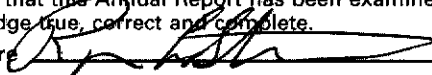


No. C100102	Annual Report Form Due No Later Than November 30, 1996		2. Registered Agent and Office NOT A P.O. BOX																								
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FEE REQUIRED	1. Mailing Address - Please Correct, If Not Correct ARROW POINT DEVELOPMENT COMP ROGER L STEWART 715 N 4TH ST COEUR D'ALENE ID 83814		ROGER L STEWART 715 N 4TH ST COEUR D'ALENE ID 83814 3. Organized Under the Laws of: ID C100102																								
* FIRST NOTICE *																											
4. Corporations: Enter Names and Addresses of President, Secretary and Directors Limited Liability Companies: Enter Names and Addresses of <input type="checkbox"/> Managers or <input type="checkbox"/> Members (check one) <table border="0"> <thead> <tr> <th><u>Office held</u></th> <th><u>Name</u></th> <th><u>Street or P.O. Address</u></th> <th><u>City</u></th> <th><u>State</u></th> <th><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>PRESIDENT -</td> <td>ROGER L. STEWART,</td> <td>3956 PALMER DR.,</td> <td>COEUR D'ALENE,</td> <td>ID</td> <td>83814</td> </tr> <tr> <td>SEC./TREAS. -</td> <td>DAVID P. STEWART,</td> <td>3252 SKY HARBOR DR.,</td> <td>COEUR D'ALENE,</td> <td>ID</td> <td>83814</td> </tr> <tr> <td>VICE-PRES -</td> <td>PAUL STEWART JR.,</td> <td>5900 ROGER DR.,</td> <td>POST FALLS,</td> <td>ID</td> <td>83854</td> </tr> </tbody> </table>				<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	PRESIDENT -	ROGER L. STEWART,	3956 PALMER DR.,	COEUR D'ALENE,	ID	83814	SEC./TREAS. -	DAVID P. STEWART,	3252 SKY HARBOR DR.,	COEUR D'ALENE,	ID	83814	VICE-PRES -	PAUL STEWART JR.,	5900 ROGER DR.,	POST FALLS,	ID	83854
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5. NATURE OF BUSINESS REAL ESTATE DEVELOPMENT	6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. Signature  Date 8/5/96 Name (Typed or Printed) ROGER L. STEWART Title PRESIDENT																										

ISSUED: 07-06-1996

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