

ARTICLES OF DISSOLUTION LIMITED LIABILITY COMPANY

(Instructions on back of application)

99 SEP 17 1999



SECRETARY OF STATE
STATE OF IDAHO

The below named limited liability company has been dissolved pursuant to section 53-642, I.C.

1. The name of the dissolved limited liability company is: Challenger Townhouses, L.L.C.

2. Its articles of organization were filed with the Secretary of State on: May 18, 1995

3. The reason for the dissolution is:

The LLC is no longer conducting business and the members have unanimously consented to dissolution and winding up.

4. Other information concerning the dissolution (optional):

5. Signature of manager or member:

John F. Stevenson

(Signature)

John Fell Stevenson

(Typed name)

Member

(Capacity)

g:\corp\forms\TDL\DIS.pmc Revised 6/97

IDAHO SECRETARY OF STATE Only

09/17/1999 09:00
CK: 29329 CT: 91971 BH: 250620

1 @ 30.00 = 30.00 DISS LLC # 2

W1161

RECEIVED

SEP 08 1999

SPECK & AANESTAD

UNANIMOUS CONSENT OF THE MEMBERS
OF
CHALLENGER TOWNHOUSES, L.L.C.

Pursuant to Idaho Code § 53-642 (2) and pursuant to § 15.1.2 of the Operating Agreement (the "Operating Agreement") of Challenger Townhouses, L.L.C., an Idaho limited liability company (the "L.L.C."), the undersigned Members, being all of the members of the L.L.C., hereby dissolve the L.L.C., consent to filing Articles of Dissolution with the Idaho Secretary of State and direct that the Members shall cease all L.L.C. business except to wind up the business pursuant to Article 15 of the Operating Agreement and I.C. § 53-644.

This unanimous consent of the Members of Challenger Townhouses, L.L.C. is executed by the undersigned members as of the date of the last signature hereto.

MEMBERS:

DATE: 9-7-99


JOHN F. STEVENSON, Member

DATE: 9-7-99


ELIZABETH STEVENSON, Member