

State of Idaho

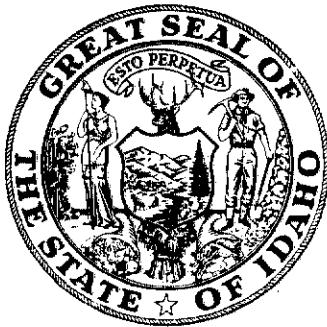
Department of State

CORPORATION REINSTATEMENT CERTIFICATE

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, do hereby certify that **INDIAN LAKE OWNERS ASSOCIATION, INC.**, file number **C 50415**, a corporation organized under the laws of the State of Idaho, was forfeited on December 2, 1996, for failure to file the required annual report form by the date due.

I FURTHER CERTIFY That the corporation has on December 31, 1997, been reinstated on the records of this office, and that its corporate powers or its right to do business in the State of Idaho are hereby restored.

Dated: December 31, 1997



Pete T. Cenarrusa
SECRETARY OF STATE
By *Sally J. Clark*