

CERTIFICATE OF INCORPORATION
OF

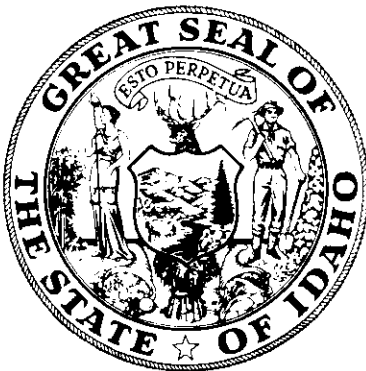
SUN VALLEY JET BOATS, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of SUN VALLEY JET BOATS, INC.

duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: **December 27, 1983**



SECRETARY OF STATE

by: _____

ARTICLES OF INCORPORATION

OF

SUN VALLEY JET BOATS, INC.

DEC 27 3 15 PM '83
IDAHO STATE

The undersigned, acting as the Incorporator of a corporation under the Idaho Business Corporation Act, adopts the following Articles of Incorporation for such corporation:

I.

The name of the corporation is SUN VALLEY JET BOATS, INC.

II.

The period of its duration is perpetual.

III.

The purpose or purposes for which the corporation is organized are the transaction of any and all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

IV.

The street and mailing addresses of the initial registered office of the corporation are Suite 201, Foxx Building, First Avenue and Fifth Street, Ketchum, Idaho, and P. O. Box 2319, Ketchum, Idaho, respectively, and the name of its initial registered agent at such addresses is Philip G. Ottley.

V.

The aggregate number of shares which the corporation shall have authority to issue is 50,000 shares, all of which shall be common stock with a par value of \$1.00 per share, to be held, sold, and paid for at such time and in such manner as the Board of Directors may from time to time determine.

VI.

The number of directors constituting the initial Board of Directors of the corporation is one (1). The name and mailing address of the person who is to serve as director until the first annual meeting of shareholders, or until his successor is elected and shall qualify, is:

NAME

MAILING ADDRESS

Philip G. Ottley

Post Office Box 2319
Ketchum, Idaho 83340

VII.

The name and mailing address of the Incorporator is:

NAME

MAILING ADDRESS

Philip G. Ottley

Post Office Box 2319
Ketchum, Idaho 83340


DATED this 23 day of December, 1983.


Philip G. Ottley

STATE OF IDAHO)
) ss.
County of Blaine)

On this 23rd day of December, 1983, before me, the undersigned, a notary public in and for said state, personally appeared Philip G. Ottley, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year in this certificate first above written.


Notary Public for Idaho
Residing at: Ketchum, Idaho