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Route 2 Box 140A
Harrison, ID 83833
January 27, 1988

ENTERED
FEB 01 1988

Secretary of State of Idaho
Room 208 Statehouse
Boise, ID 83720

Dear Sir:

This is to inform you that Donald L. Stowe and Edwina R. Stowe have not been associated with Squaw Creek Lumber, Inc. either as officers, directors or stockholders since November 30, 1986. Enclosed are copies of Donald's and my resignations as officers and directors and minutes showing the acceptance of the resignations and surrender of the stock certificates.

Stanley Stowe was to notify all appropriate parties of the action but apparently has not done so.

Please make the necessary adjustments in your records and correct any mailing lists from your office.

Thank you for your prompt attention to this matter.

Sincerely,

Edwina R Stowe

Edwina R. Stowe

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MINUTES OF THE BOARD OF DIRECTOR'S MEETING

The Board of Director's of Squaw Creek Lumber, Inc. held a called meeting at the corporation office on November 30, 1986. Donald L. Stowe, Stanley V. Stowe, Edwina R. Stowe, and Ella M. Stowe were present in person and their signature hereon constitute consent to the holding of said meeting at the time and place hereof and waiver of formal notice thereof.

Upon motion made, seconded and unanimously approved it was

RESOLVED to accept Donald L. Stowe's 12,500 shares of stock.

Upon motion made, seconded and unanimously approved it was

RESOLVED to accept Donald L. Stowe's resignation as President and as a member of the Board of Director's.

Upon motion made, seconded and unanimously approved it was

RESOLVED to accept Edwina R. Stowe's resignation as Secretary and as a member of the Board of Director's.

There being no further business the meeting was adjourned.

Donald L. Stowe
DONALD L. STOWE

Stanley V. Stowe
STANLEY V. STOWE

Edwina R. Stowe
EDWINA R. STOWE

Ella M. Stowe
ELLA M. STOWE

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I am resigning as Secretary of Squaw Creek Lumber, Inc. and as a member of the Board of Director's effective November 30, 1986.

Edwina R. Stowe
EDWINA R. STOWE

November 30, 1986
DATE

SECRET

017-2081

Due to reasons of health and upon my doctor's recommendation I am resigning as President of Squaw Creek Lumber, Inc. and as a member of the Board of Directors effective November 30, 1986.

Donald L. Stowe

DONALD L. STOWE

Nov. 30 - 1986

DATE

3 OCTOBER 1986

FILED