ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)



	The state of the limited the billiby company is:	Sawtooth Securities, LLC
1.	The name of the limited liability company is:	
2.	The address of the initial registered office is:	910 W. Main Street, Suite 320
		and the name of the initial registered
	agent at that address is: Scott Mecham	
	Signature of registered agent :	mucha 2
3.	<u> </u>	ny vested in a manager or managers? No (check appropriate box)
4.	If management is vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is vested in the members, list the name(s) and address(es) of at least one initial member. Name: Address:	
		910 W. Main Street, Suite 320
	Scott Mecham	
		Boise, Idaho 83702
	Bill Basham	3350 Americana Terrace, Suite 350
		Boise, Idaho 83706
5.	5. Signature of at least one person listed in #5 above:	
	Scor Mucha	
	Scott Mecham	IDANO SECRETARY OF STATE
	Rin Real	Secretary of State use only 19/04/2000 69:00
	Brie Bashaw	CK: 388988 CT: 7812 BH: 352678
	Bill Basham	
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		W 13135