



## Department of State.

### CERTIFICATE OF INCORPORATION

I, JAS H. YOUNG, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

QUARTER CIRCLE 57 RANCHES INC., A CORPORATION

was filed in the office of the Secretary of State on the **third** day  
of **July** A.D. One Thousand Nine Hundred **Fifty-eight** and  
duly recorded on Film No. **103** of Record of Domestic Corporations, of the State of Idaho,  
and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and  
successors are hereby constituted a corporation, by the name hereinbefore stated, for  
**perpetual existence** from the date hereof, with its registered office in this State located at  
**Wendell** in the County of **Gooding**

IN TESTIMONY WHEREOF, I have hereunto  
set my hand and affixed the Great Seal of the  
State. Done at Boise City, the Capital of Idaho,  
this **third** day of **July** ,  
A.D., 19 **58** .

Secretary of State.

ARTICLES OF INCORPORATION OF  
QUARTER CIRCLE 57 RANCHES INC., A CORPORATION

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KNOW ALL MEN BY THESE PRESENTS, that we the undersigned, each and all being natural persons of full age, citizens of the United States and residents of the State of Idaho, have this day voluntarily associated ourselves for the purpose of forming a corporation under the laws of the State of Idaho, and we hereby certify:

(1) The name of said corporation shall be QUARTER CIRCLE 57 RANCHES INC., A CORPORATION.

(2) The purposes for which said corporation is formed are

(a) To engage in a general livestock and ranching business, both on its own account and as agent; to agist, feed, range, graze, manage, herd, control, brand, care for, purchase, market, and sell livestock of every kind, both on its own account and as agents for other persons or corporations; to buy, lease, cultivate, manage, operate and sell ranch properties and products therefrom both on its own account and as agent for other persons or corporations.

(b) To purchase, improve, develop, lease, exchange, sell, dispose of, and otherwise deal in and turn to account real estate; to purchase, lease, build, construct, erect, occupy, and manage buildings of every kind and character whatsoever; to finance the purchase, improvement, development, and construction of land and buildings belonging to or to be acquired by this company, or any other person, firm or corporation

(c) To acquire, own, operate, manage, sell and transfer all kinds of real and personal property necessary to be used in carrying on said ranching and livestock business.

(d) To borrow or loan money, with or without security therefor, to issue promissory notes, debentures and other evidences of indebtedness.

(e) To buy, acquire, own and sell capital stock, bonds, debentures or other securities issued by any other corporation, private, public, or municipal or by any State of political subdivision of the United States.

(f) To purchase and acquire its own stock, as well as the stock in any other corporation whose stock is owned by the same or largely the same stockholders; and do all manner of lawful business with other corporations, including corporations whose stock is owned by the same or largely the same stockholders.

(g) To do any and all lawful acts which may be necessary or proper to accomplish the purpose of this corporation in accordance with the laws of the State of Idaho, including Section 30-114, Idaho Code.

(3) The corporation is to have perpetual existence.

(4) The location and post office address of the registered office of the corporation is Wendell, County of Gooding, State of Idaho.

(5) The total authorized number of par value shares is 1,000 shares of the par value of \$100.00 (\$100.00 per share) The capital stock of this corporation shall be non assessable.

(6) The names and post office address of the incorporators and the number of shares subscribed by each are as follows:

Louise I. Houfburg, Wendell, Idaho.....	3 shares
Harry Houfburg                                 "                 "	.....1 share
Cecil D. Hobdey, Gooding, Idaho	.....1 share.

(7) The private property of the stockholders of this corporation shall not be liable for the debts or obligations of this corporation.

(8) The business of this corporation shall be managed by a board of at least three directors and each director must be a stockholder in the corporation.

(9) These articles of incorporation may be amended in the manner provided by Section 30-146, Idaho Code or may be amended without such a meeting being held as provided in said section if written consent to the amendment be given in writing to the owners and holders of at least 2/3 of the capital stock of the corporation then outstanding, and such written consent be officially filed with the secretary of the corporation. Such written consent must be in triplicate, and in due course filed with the Secretary of State as provided by Section 30-147, Idaho Code.

In witness whereof we have hereunto set our hands this 30<sup>th</sup> day of June, 1958.

Louise I. Houfburg  
Harry A. Houfburg  
Cecil D. Hobdey

STATE OF IDAHO           )  
                                  : ss.  
County of Gooding       )

On this 30<sup>th</sup> day of June, 1958 before the undersigned a notary public in and for said county, personally appeared Louise I. Houfburg, Harry Houfburg and Cecil D. Hobdey, known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same.

In witness whereof I have hereunto set my hand and affixed my seal the day and year in this certificate first above written.

Frank D. Dwyer  
Notary Public for the  
State of Idaho

SEAL)