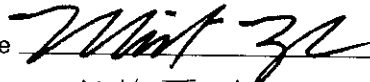
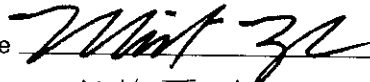
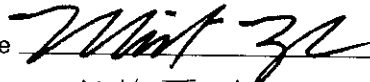


No. C 53110 Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	Due no later than Mar 31, 2003 Annual Report Form 1. Mailing Address - Correct in this box if applicable VILLA MANAGEMENT COMPANY 925 E 900 S SALT LAKE CITY, UT 84105	2. Registered Agent and Office NO PO BOX BILLY G DUPREE JR 58 E 1ST N REXBURG, ID 83440 3. <u>New</u> Registered Agent Signature
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4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors.

<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President and Director	Milt Taylor	925 E. 900 S.	Salt Lake City	Utah	84105
Secretary and Director	Hugh Barlow	925 E. 900 S.	Salt Lake City	Utah	84105

5. Organized Under the Laws of: <div style="text-align: center;">IDAHO C 53110</div>	6. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Signature </td> <td style="width: 40%;">Date 2-3-03</td> </tr> <tr> <td>Name <small>(Typed or Printed)</small> Milt Taylor</td> <td>Title President</td> </tr> </table>	Signature 	Date 2-3-03	Name <small>(Typed or Printed)</small> Milt Taylor	Title President
Signature 	Date 2-3-03				
Name <small>(Typed or Printed)</small> Milt Taylor	Title President				