

State of Idaho



Department of State.

CERTIFICATE OF INCORPORATION

LOUIS E. CLAFF
I, **ARNOLD WILLIAMS**, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho do hereby certify that the original of the articles of incorporation of

DELO REFINEMENT COMPANY, INC.

was filed in the office of the Secretary of State on the **Tenth** day of **June** **1966** A.D. One Thousand Nine Hundred **Sixty-six** and duly recorded on Film No. **Microfilm** of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for **perpetual existence** from the date hereof, with its registered office in this State located at **Boise,** in the County of **Cassia.**

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this **Tenth** day of **June**,

A.D., 19 **66**

LOUIS E. CLAFF
Secretary of State

By _____
Deputy

Secretary of State.

ARTICLES OF INCORPORATION

OF

DECLO IMPROVEMENT COMPANY, INC.

KNOW ALL MEN BY THESE PRESENTS: That we, the undersigned, all being of full age, and citizens of the United States of America, desiring to form a corporation pursuant to the provisions of the laws of the State of Idaho, do make, sign, acknowledge, and file a certificate for that purpose, as follows:

I.

That the name of the corporation is DECLO IMPROVEMENT COMPANY, INC.

II.

That the purpose for which said corporation is formed, include, but are not exclusive to the following:

(a) To engage in business of buying real property and selling same for building lots, to engage in business of farming, leasing or renting farm ground to others, to build improvements, to build homes or business and/or industrial houses, to design the same, to contract others to build or construct, to plat or cause to have platted property for the use of developing any acquired property, to engage in any nature of business to achieve said objectives.

(b) To buy, sell, make, deliver and/or negotiate promissary notes, drafts, contracts of sale, bills of sale, and other evidences of debt and/or evidences of ownership.

(c) To purchase, own, hold, buy and sell stocks of other corporations, and/or bonds of every type and nature.

(d) To enter into any kind of a contract or agreement, cooperative or profit-sharing plan, with its officers and/or employees that the corporation may deem advantageous or expedient, or otherwise beneficial or desirous to reward or pay such persons for their services.

(e) To borrow money and to issue bonds, debentures, notes, and other obligations of this corporation from time to time for any lawful object or purpose of this corporation, and to mortgage, pledge, hypothecate, and/or convey in trust any or all of its property to secure the payment thereof, and this corporation shall be authorized to borrow money from any of its stockholders, members or officers.

(f) To enter into, make, perform and carry out contracts of every kind and for any lawful purpose, without limit as to amount, with any person, State or Government, or any subdivision, district or department thereof.

(g) To have any and all powers granted or authorized by the laws of the United States and of the State of Idaho, and especially all powers and rights granted by Section 30-114 Idaho Code; and to do all things that a natural person could do under the law.

III.

That the duration of the corporation shall be perpetual.

IV.

That the principal office of the corporation shall be located in the village of Declo, Cassia County, Idaho.

V.

That the amount of the capital stock is Twenty-Five Thousand Dollars (\$25,000.00).

VI.

That the number of shares of which the capital stock consists is Two Thousand Five Hundred (2,500) of the par value of Ten Dollars (\$10.00) each,

VII.

That the shares of authorized stock shall be classified as Common Stock and each share shall be entitled to one vote in all corporation matters.

VIII.

That the names and addresses of the incorporators of this corporation, with the number of shares subscribed by each, are:


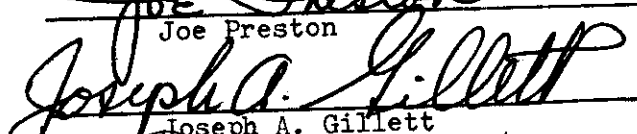

<u>NAME</u>	<u>ADDRESS</u>	<u>SHARES</u>	<u>CLASS</u>
Joe Preston	Route 1, Declo, Idaho	150	Common
Joseph A. Gillett	Declo, Idaho	150	"
Norman F. Hurst	Route 1, Burley, Idaho	225	"
Leo W. Hurst	Declo, Idaho	225	"
Carl Osterhout	Declo, Idaho	150	"
Leon R. Street	2220 Conant Ave., Burley, Idaho	150	"
L. A. Gillette, Sr.	Declo, Idaho	150	"
Robert H. Fuqua	Route #1, Declo, Idaho	150	"
Nalon A. Taylor	Route #1, Declo, Idaho	150	"

IX.

The management of this corporation shall be vested in a Board of Directors which is to consist of all of the stockholders. However, the number may be limited to not less than four by a majority vote of all stockholders present at any annual or special meeting of stockholders. Directors shall hold office for a term of one year and until their successors are duly elected and qualified.

The officers of this corporation shall consist of a President, Vice President, and Secretary-Treasurer to be selected by the Directors to act as such until the election and qualification of their successors.

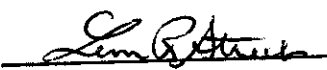
IN WITNESS WHEREOF, we the undersigned, being the incorporators of the DECLO IMPROVEMENT COMPANY, INC. have hereunto set our hands and caused these Articles of Incorporations to be executed this 19th day of May, 1966.


Joe Preston

Joseph A. Gillett

Norman F. Hurst

STATE OF IDAHO)
) ss
COUNTY OF CASSIA)

On this 19th day of May, 1966, before me, the undersigned, a Notary Public in and for said State, personally appeared Joe Preston, Joseph A. Gillett, Norman F. Hurst, known to me to be the persons whose names are subscribed to the within and foregoing instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed by official seal on the day and year in this certificate first above written.


Notary Public, Residing at Burley, Idaho
My Commission Expires July 15, 1966