

## Department of State.

### CERTIFICATE OF QUALIFICATION OF FOREIGN CORPORATION

**EDSON H. DEAL**

I, **ARNOLD WILLIAMS**, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that

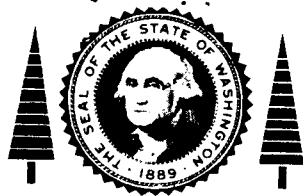
#### **TWIN HARBORS LUMBER COMPANY**

a corporation duly organized and existing under the laws of **Washington** has fully complied with Section 10 Article II of the Constitution, and with Sections 30-501 and 30-502, Idaho Code, by filing in this office on the **twenty-first** day of **February** 19 **67**, a properly authenticated copy of its articles of incorporation, and on the **twenty-first** day of **February** 19 **67**, a designation of **Michael E. McNichols** in the County of **Clearwater** as statutory agent for said corporation within the State of Idaho, upon whom process issued by authority of, or under any law of this State, may be served.

AND I FURTHER CERTIFY, That said corporation has complied with the laws of the State of Idaho, relating to corporations not created under the laws of the State, as contained in Chapter 5 of Title 30, Idaho Code, and is therefore duly and regularly qualified as a corporation in Idaho, having the same rights and privileges, and being subject to the same laws, as like domestic corporations.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this **twenty-first** day of **February**, A.D. 19**67**.

Secretary of State.



CERTIFICATE No. 1035

## STATE OF WASHINGTON | DEPARTMENT OF STATE

I, **A. LUDLOW KRAMER**, Secretary of State of the State of Washington and custodian of its seal, hereby certify that according to the records on file in my office **the annexed are true** and correct copies of the Articles of Incorporation and all amendments thereto of **TWIN HARBORS LUMBER COMPANY**, which have been duly filed and recorded in my office in accordance with law; I further certify that **TWIN HARBORS LUMBER COMPANY** has not been dissolved and is in good standing as a subsisting corporation in the State of Washington with all of its license fees paid to July 1, 1967; and I further certify that I am the officer having the legal custody of the official record of the original Articles of Incorporation and all amendments to the Articles of said corporation..



In witness whereof I have signed and have affixed the seal of the State of Washington to this certificate at Olympia, the State Capitol,

February 15, 1967

A. LUDLOW KRAMER  
SECRETARY OF STATE

ARTICLES OF INCORPORATION  
of the  
TWIN HARBORS LUMBER COMPANY

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THIS IS TO CERTIFY, That we, S. M. ANDERSON and HENRY N. ANDERSON, each residents of the City of Aberdeen, County of Grays Harbor and each citizens of the State of Washington, being desirous of forming a corporation, pursuant to and in conformity with the laws of the State of Washington, do hereby make, subscribe and acknowledge in triplicate the following Articles of Incorporation:

ARTICLE I.

The corporate name of this company shall be  
TWIN HARBORS LUMBER COMPANY.

ARTICLE II.

The capital stock of the company shall consist of 250 shares, each share of the par value of \$100.00, being a total capitalization of \$25,000.

ARTICLE III.

The objects for which this company is formed are,  
and it shall have the power:

- (1) To manufacture, buy, sell, market and handle lumber and all forms of forest products.
- (2) To buy, sell, lease and otherwise acquire and dispose of any and all forms of real property, personal property and mixed property.
- (3) To acquire, operate and dispose of saw mills,

shingle mills and other mills and factories for the production and manufacture of lumber in all of its several forms.

(4) To act as agent in buying, selling, and otherwise disposing of lumber in all of its several forms, for commission, compensation, or otherwise.

(5) To sue and be sued in any court having competent jurisdiction.

(6) To make and use a common seal, and to alter the same at pleasure.

(7) To purchase, hold, mortgage, sell, and convey real and personal property.

(8) To appoint such officers, agents, and servants as the business of the corporation shall require, to define their powers, prescribe their duties, and fix their compensation.

(9) To require of them such security as may be thought proper for the fulfillment of their duties, and to remove them at will; except that no trustee shall be removed from office unless by a vote of two-thirds of the stockholders, as hereinafter provided.

(10) To make by-laws not inconsistent with the laws of this state or the United States.

(11) The management of its property, the regulation of its affairs, the transfer of its stock, and for carrying on all kinds of business within the objects and purposes of the company as expressed in these articles of incorporation.

#### ARTICLE IV.

The time of existence of this company shall be for fifty (50) years commencing from the date hereof.

ARTICLE V.

The trustees of this corporation shall be five (5) in number; the names and residences of those who are to manage the business of this company for the first two months shall be: G. E. ANDERSON and HENRY N. ANDERSON, each of Aberdeen, Washington.

ARTICLE VI.

The principal place of business of this corporation shall be at Aberdeen, Grays Harbor County, State of Washington.

IN WITNESS WHEREOF, We have signed these Articles of Incorporation in triplicate at the City of Aberdeen, County of Grays Harbor, State of Washington, on the 30th day of September, 1921.

S M Anderson

Henry M Anderson

STATE OF WASHINGTON )  
GRAYS HARBOR COUNTY ) SS.

BE IT REMEMBERED, That on this 30th day of September, 1921, before me, the undersigned, a Notary Public in and for the State of Washington, personally came S. M. ANDERSON and HENRY N. ANDERSON, both personally known to me and known to me to be the identical persons named and described in and who executed, made and subscribed the foregoing Articles of Incorporation and they did severally, each for himself and not one for the other, acknowledge to me that they signed and made the foregoing Articles of Incorporation and freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

NOTARY PUBLIC IN AND FOR THE  
STATE OF WASHINGTON, residing at  
MONTESANO.

N.L.H. m.p.R.

No. 54032

## Articles of Incorporation

OF THE

Twin Harbors Lumber Company

Place of business...berdeen

Time of existence...50 years.

Capital Stock, \$ 25,000.00

State of Washington, ss.

Filed for record in the office of the Secretary of State OCT 2 - 1921

at 9:05 o'clock A. M.

Recorded in Book 128 Page 12-373

DOMESTIC CORPORATIONS

*Franklin*

Secretary of State.

(FILE No. ....)

Filed at request of M. H. Abel

Montesano, Wn.

Address

Filing and recording fee, \$ 25.00

License to June 30, 1922, \$ 15.00

(RECEPTION No. 128)

Certificate mailed

to above address.

INDEXED. *INDEXED* Compared.

in 47-5-11-15-5M

CERTIFICATE OF INCREASE OF CAPITAL STOCK

of

TWIN HARBORS LUMBER COMPANY.

-----  
THIS IS TO CERTIFY, that a stockholders' meeting of TWIN HARBORS LUMBER COMPANY was held on February 24th, 1926, at the hour of two o'clock P M. at the office of the company at Aberdeen, Washington, the unanimous consent of all of the stockholders of said company being expressed in writing as follows, to-wit:

"The undersigned, who constitute all of the stockholders of TWIN HARBORS LUMBER COMPANY hereby unanimously consent that the capital stock of the company be increased from \$25,000. to \$50,000."

W. H. Anderson      H. N. Anderson Jr  
S. M. Anderson      P. A. Middleton  
Henry A. Anderson      W. H. Anderson

That the amount of capital actually paid in is the sum of \$25,000.

That all of said stockholders were present at said meeting and the following proceedings were had:

The meeting was called to order by S. M. Anderson, president of the company, who was then selected as chairman of the meeting; H. N. ANDERSON, secretary of the company, was thereupon selected as secretary of the meeting; the following resolution was thereupon offered and unanimously adopted:

"RESOLVED, That the capital stock of  
TWIN HARBORS LUMBER COMPANY be increased  
from \$25,000. to \$50,000. and that the

chairman and secretary of this meeting  
be authorized to sign and verify an affidavit  
accordingly, and that said increase be certified  
to by the trustees of the company".

Attest:

S. M. Anderson  
Chairman & President of  
TWIN HARBORS LUMBER COMPANY

Henry H. Anderson  
Secretary

STATE OF WASHINGTON )

GRAYS HARBOR COUNTY ) SS.

S. M. ANDERSON and H. N. ANDERSON, being each first  
duly sworn, on oath deposes and says: That he is chairman and  
secretary, respectively, of TWIN HARBORS LUMBER COMPANY, a  
corporation, and that the above and foregoing is a true and  
correct record of all proceedings had at the stockholders'  
meeting held on February 24th, 1926, for the purpose of  
increasing the capital stock of said corporation; that the  
amount of capital actually paid in is the sum of \$25,000.

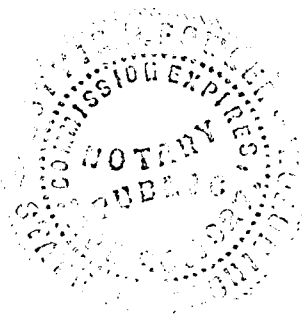
S. M. Anderson

Henry H. Anderson

Subscribed and sworn to before  
me this 25th day of February, 1926.

Willie D. Fowler  
NOTARY PUBLIC IN AND FOR THE STATE  
OF WASHINGTON, residing at Aberdeen.

Stoguen





TRUSTEES' CERTIFICATE

TO INCREASE OF CAPITAL STOCK OF TWIN HARBORS LUMBER COMPANY.

STATE OF WASHINGTON )

GRAYS HARBOR COUNTY ) SS.

THIS IS TO CERTIFY, that at a meeting of the stockholders of Twin Harbors Lumber Company, duly called and held, at which all of the stockholders were present, the unanimous consent in writing of all of said stockholders having been filed in writing, consenting to the increase of the capital stock of Twin Harbor s Lumber Company from \$25,000. to \$50,000. and a resolution to that effect having been passed accordingly, at a meeting at which S. M. Anderson, president of the company, acted as chairman, and H. N. Anderson, secretary of the company, acted as secretary; that the amount of the capital stock actually paid in is the sum of \$25,000;

That the undersigned constitute all of the trustees of Twin Harbors Lumber Company, and said trustees hereby certify that the foregoing resolution was duly and unanimously adopted in writing and the capital stock of the company increased accordingly from \$25,000. to \$50,000.

Dated at Aberdeen, Washington, this 25th day of February, 1926.

S. M. Anderson  
Henry T. Anderson  
H. N. Anderson Jr  
E. A. Middleton

\_\_\_\_\_  
TRUSTEES OF TWIN HARBORS  
LUMBER COMPANY.

(Seal)



203 N.C.

AMENDED

Articles of Incorporation

OF THE

Twin Harbors Lumber Company

(Inc. cap. to \$50,000.00)

Place of business Aberdeen,

Time of existence 50 years.

Capital Stock, \$ 50,000.00

State of Washington, ss.

Filed for record in the office of the Sec-

retary of State MAR 11 1926

at 9:08 o'clock A. M.

Recorded in Book 139 Page 560

DOMESTIC CORPORATIONS

*Franklin*

Secretary of State.

Filed at request of

W. H. Abel,

Montesano, Wash.

Filing and recording fee, \$ 10.00

License to June 30, 19

Certificate mailed

to above address.

INDEXED. VPR Compared.

24142. S. F. No. 1168-1921. Approved. Dept. of Efficiency.

CERTIFICATE OF INCREASE OF CAPITAL STOCK

of

TWIN HARBORS LUMBER COMPANY

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THIS IS TO CERTIFY, That at a meeting of the stockholders of TWIN HARBORS LUMBER COMPANY held at the office of the company at Aberdeen, Washington, on January 13th, 1927, at the hour of eight o'clock P. M., at which more than two-thirds of the outstanding stock of the corporation was present and participated in the meeting, the following proceedings were had:

The meeting was called to order by S. M. ANDERSON, president of the company, who was then selected as chairman of the meeting. HENRY N. ANDERSON, secretary of the company, was thereupon selected as secretary of the meeting. The following resolution was thereupon offered and unanimously adopted:

"RESOLVED, that the capital stock of TWIN HARBORS LUMBER COMPANY be increased from \$50,000. to \$100,000., divided into one thousand (1,000) shares of the par value of \$100. each, and that the chairman and secretary of this meeting be authorized to sign and verify an affidavit accordingly, and that said increase be certified to by the trustees of the company".

WE FURTHER CERTIFY, that the amount of capital actually paid in is the sum of \$50,000.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed the corporate seal of said corporation on this 21st day of January, 1927.

Attest:

  
Henry N. Anderson  
SECRETARY

S. M. Anderson  
CHAIRMAN & PRESIDENT OF  
TWIN HARBORS LUMBER COMPANY

1✓

STATE OF WASHINGTON )

GRAYS HARBOR COUNTY ) SS.

S. M. ANDERSON and HENRY W. ANDERSON, being each first duly sworn, on oath deposes and says: That he is chairman and secretary, respectively, of TWIN HARBORS LUMBER COMPANY, a corporation, and that the above and foregoing is a true and correct record of all proceedings had at the stockholders' meeting held on January 13th, 1927, for the purpose of increasing the capital stock of said corporation. That the amount of capital actually paid in is \$50,000.

S M Anderson

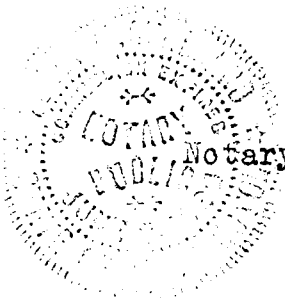
Henry W Anderson

Subscribed and sworn to before me this

21st day of January, 1927.

Tully H. McLeod

Notary Public in and for the State of Washington, residing at  
Aberdeen, Washington.



TRUSTEES' CERTIFICATE

To

INCREASE OF CAPITAL STOCK OF TWIN HARBORS LUMBER COMPANY

STATE OF WASHINGTON )

GRAYS HARBOR COUNTY ) SS.

THIS IS TO CERTIFY, That at a meeting of the stockholders of TWIN HARBORS LUMBER COMPANY duly called and held, at which more than two-thirds of the outstanding stock of the corporation was present and participated in the meeting, the unanimous consent in writing, consenting to the increase of the capital stock of Twin Harbors Lumber Company from \$50,000. to \$100,000. having been filed, and a resolution to that effect having been duly passed accordingly, at a meeting at which S. M. ANDERSON, president of the company, acted as chairman, and HENRY N. ANDERSON, secretary of the company, acted as secretary, said meeting having been held at the office of the company in Aberdeen, Washington, on January 13th, 1927 at the hour of eight o'clock P. M. That the amount of the capital stock actually paid in is the sum of \$50,000.

That the trustees of said Twin Harbors Lumber Company consist of S. M. ANDERSON, H. N. ANDERSON JR., E. A. MIDDLETON, C. G. BLAGEN and HENRY N. ANDERSON, and said trustees, constituting all thereof, hereby certify that the foregoing resolution was duly and unanimously adopted in writing and the capital stock of the company increased accordingly from \$50,000. to \$100,000., divided into one thousand (1,000) shares of the par value of \$100. each.

DATED at Aberdeen, Washington, this 21st day of January, 1927.

S M Anderson  
Henry N Anderson  
N N Anderson Jr  
C G Blagen  
E A Middleton  
TRUSTEES OF TWIN HARBORS LUMBER  
COMPANY.



3✓

... L.B.U., 104402

# A MIND TO WIN

**WILL JO**

(Increasing cap. to \$100,000.00)

Time of existence.....50.....years

*State of Washington, ss.*

at 9:10 ..... o'clock. A. M.

DOMESTIC CORPORATIONS

*Filed at request of.*

Montesano, Washington

*License to June 30, 19....., \$.*

...to above address.

*Compared.*

**S. P. No. 1106—1921. Appointments to Form by Dept. of Efficiency. 1702.**

CERTIFICATE OF AMENDMENT OF  
ARTICLES OF INCORPORATION  
TWIN HARBORS LUMBER COMPANY

APPROVED

JUN 27 1946  
COUNTY OF SNOHOMISH  
BY *Ray J. Geoman*  
NOTARY PUBLIC

We, the undersigned, HENRY N. ANDERSON, the President, and Tully Stallard, the Secretary of Twin Harbors Lumber Company, a corporation organized under the laws of the State of Washington,

DO HEREBY CERTIFY:

1. That on the 24<sup>th</sup> day of June, 1946 at 2:00 o'clock P. M. of said day at the office of the above mentioned corporation, Douglas-Weatherwax Building, Aberdeen, Washington, a meeting of the board of trustees of the aforesaid corporation was held.

2. That at said meeting a Resolution providing for the amendment of the Articles of Incorporation of said corporation was adopted by the affirmative vote of all of the trustees of said corporation; that Article III of the Articles of Incorporation be amended to read as follows:

"ARTICLE III

The objects for which this company is formed are, and it shall have the power:

(1) To manufacture, buy, sell, market and handle lumber and all forms of forest products.

(2) To buy, sell, lease and otherwise acquire and dispose of any and all forms of real property, personal property and mixed property.

(3) To acquire, operate and dispose of saw mills, shingle mills and other mills and factories for the production and manufacture of lumber in all of its several forms.

(4) To act as agent in buying, selling, and otherwise disposing of lumber in all of its several forms, for commission, compensation or otherwise.

(5) To sue and be sued in any Court having competent jurisdiction.

(6) To make and use a common seal, and to alter the same at pleasure.

(7) To purchase, hold, mortgage, sell, and convey real and personal property.

(8) To appoint such officers, agents, and servants as the business of the corporation shall require, to define their powers, prescribe their duties, and fix their compensation.

(9) To require of them such security as may be thought proper for the fulfillment of their duties, and to remove them at will; except that no trustees shall be removed from office unless by a vote of two-thirds of the stockholders, as hereinafter provided.

(10) To make by-laws not inconsistent with the laws of this state or the United States.

(11) The management of its property, the regulation of its affairs, the transfer of its stock, and for carrying on all kinds of business within the objects and purposes of the company as expressed in these articles of incorporation.

(12) To enter into co-partnerships, joint adventures and co-adventures with other persons, firms or corporations in this or any other state, territory or country."

3. That a meeting of the shareholders of said corporation was held at the office of said corporation, Douglas-Weatherwax Building, Aberdeen, Washington, on the 24<sup>th</sup> day of June 1946 at 10:00 o'clock A. M. of said day, at which meeting the Resolution of the board of trustees was approved by the stockholders holding more than two-thirds of the issued and outstanding shares of said corporation authorizing the amendment of Article III.

IN WITNESS WHEREOF we have signed this certificate and caused the seal of said corporation to be affixed thereto this 24<sup>th</sup> day of June, 1946.

Henry N. Anderson  
Henry N. Anderson, President

Tully Stallard  
Tully Stallard, Secretary

STATE OF WASHINGTON )  
GRAYS HARBOR COUNTY ) ss

HENRY N. ANDERSON and TULLY STALLARD, whose names are signed to the above certificate, being duly sworn, each for himself deposes and says:

That the said Henry N. Anderson is the president, and the said Tully Stallard is the secretary, of the Twin Harbors Lumber Company, the corporation mentioned in the above certificate; that he has read the above certificate, and the same is true of his own knowledge.

SUBSCRIBED AND SWORN to before me this 24<sup>th</sup> day of June, 1946.

Charles W. Adams  
NOTARY PUBLIC in and for the State  
of Washington, residing at Aberdeen



No. 103478

AMENDED

## Articles of Incorporation

OF THE

Twin Harbors Lumber Company

(Amending objects)

Place of business Aberdeen

Time of existence 50 years

Capital stock, \$ 25,000.00

STATE OF WASHINGTON, ss.

Filed for record in the office of the Secretary of State June 27, 1946

at 11:25 o'clock A. M.

Recorded in Book 358 Page 227-29

Domestic Corporations

*Belle Reeves*  
Secretary of State.

Filed at request of

Hogan & Adams, Lawyers

102-4 Becker Building

Aberdeen, Washington

Filing and recording fee, \$ 10.00

License to June 30, 1947, \$

Certificate mailed JUL 8 1946

to above address.

Indexed

Photographed

CERTIFICATE OF AMENDMENT OF ARTICLES  
OF INCORPORATION OF TWIN HARBORS  
LUMBER COMPANY

WE, the undersigned HENRY N. ANDERSON and TULLY K. STALLARD, president and secretary, respectively, of TWIN HARBORS LUMBER COMPANY, a Washington corporation, hereby certify that at the annual meeting of the stockholders of Twin Harbors Lumber Company held February 16, 1942, at which all of the stockholders were present or represented, it was, in writing, unanimously agreed, and a resolution to that effect was passed, that Article II of the Articles of Incorporation be amended to read as follows:

"ARTICLE II

"The capital stock of the company shall consist of Two Thousand Five Hundred (2,500) shares, each share of the par value of One Hundred (\$100.) Dollars, being a total capitalization of Two Hundred Fifty Thousand (\$250,000.) Dollars."

IN WITNESS WHEREOF, WE have signed this Certificate of Amendment of the Articles of Incorporation of Twin Harbors Lumber Company, in triplicate, at Aberdeen, Grays Harbor County, Washington, this 26th day of February, 1942.

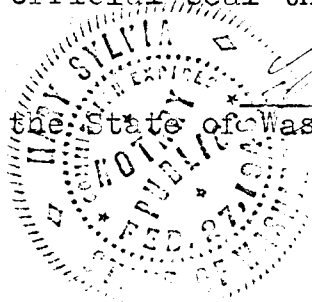
STATE OF WASHINGTON )  
GRAYS HARBOR COUNTY } SS

Henry N. Anderson  
President  
Tully K. Stallard  
Secretary

THIS IS TO CERTIFY: That on this 26th day of February, 1942, before the undersigned Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared HENRY N. ANDERSON and TULLY K. STALLARD, known to me, and known to me to be the president and secretary, respectively, of Twin Harbors Lumber Company, and acknowledged to me that they signed and executed the foregoing certificate of amendment of Articles of Incorporation of Twin Harbors Lumber Company in behalf of said corporation, being duly authorized so to do, and acknowledged the same to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned.

WITNESS my hand and official seal the day and year in this certificate first above written.

NOTARY PUBLIC in and for the State of Washington, residing at Aberdeen, Washington.



Mary Sylvia  
**APPROVED AND FILED**  
MAR 5 - 1942  
BELLE REEVES  
SECRETARY OF STATE  
BY Belle Reeves

No. 94847

AMENDED

Articles of Incorporation

OF THE

Twin Harbors Lumber Company  
(Increasing capital to \$ 250,000.00)

Place of business Aberdeen  
Time of existence 50 years  
Capital stock, \$ 250,000.00

STATE OF WASHINGTON, ss.

Filed for record in the office of the Sec-  
retary of State March 5, 1942  
at 11:20 o'clock A. M.

Recorded in Book 284 Page 340-41

Domestic Corporations

*Robert Weaver*

Secretary of State.

Filed at request of

The company

Aberdeen, Washington

Filing and recording fee, \$ 75.00  
License to June 30, 1942, \$  
Certificate mailed MAR 9, 1942

to above address.

Indexed Photographed

S. F. No. 1108-1939-5M. 17113.

APPROVED  
AND FILED

1948  
EARL COE  
SECRETARY OF STATE  
BY *Ray J. Jeoman*  
Assistant Secretary of State

CERTIFICATE OF AMENDMENT OF  
ARTICLES OF INCORPORATION  
TWIN HARBORS LUMBER COMPANY

We, the undersigned, HENRY N. ANDERSON, the President, and TULLY STALLARD, the Secretary of Twin Harbors Lumber Company, a corporation organized under the laws of the State of Washington,

DO HEREBY CERTIFY:

1. That on the 13th day of December, 1948 at 10:00 o'clock A. M., of said day at the office of the above mentioned corporation, Douglas-Weatherwax Building, Aberdeen, Washington, a meeting of the board of trustees of the aforesaid corporation was held.
2. That at said meeting a Resolution providing for the amendment of the Articles of Incorporation of said corporation was adopted by the affirmative vote of all of the trustees of said corporation. That the following Resolution was unanimously adopted:

"RESOLUTION

BE IT RESOLVED that Article II of the Articles of Incorporation of TWIN HARBORS LUMBER COMPANY be amended so that the capital stock of the company shall be increased from the present 2500 shares of capital stock of a par value of \$100.00 a share, all of one class, to 10,000 shares of preferred stock and 2500 shares of common stock and the presently outstanding 2500 shares shall be exchanged for the aggregate of 12,500 shares, on the basis of four shares of preferred stock and one share of common stock for each share of capital stock. The additional amount of aggregate capital stock, namely 10,000 shares of a par value of \$100.00 a share are fully paid for and nonassessable, by virtue of a transfer from surplus in the amount of \$1,000,000.00, no portion resulting from any revaluation of assets.

BE IT FURTHER RESOLVED that Article II of the Articles of Incorporation of Twin Harbors Lumber Company be amended as follows:

Strike out Article II and the amendments thereto in its entirety from the Articles of Incorporation and substitute the following so that it shall read:

'ARTICLE II

Sec. 1. The capital stock of the company shall be 12,500 shares divided into 10,000 shares of preferred stock and 2500 shares of common stock each with a par value of \$100.00 per share.

Sec. II. A description of each class of stock and

the terms upon which such respective classes of stock are created is as follows:

The preferred stockholders shall be entitled to 5% cumulative dividends payable quarterly from and after February 15, 1949, but shall have no voting rights unless dividends are in arrears for twenty payments. The preferred stock may be redeemed as a whole or in part at the option of the board of trustees any time after January 1st, 1955 upon 30 days previous notice addressed to holder at his last known address as shown by the stock record by payment in cash against the surrender and cancellation of his certificate therefore of the sum of \$100.00 a share plus an amount equal to the unpaid and the accrued dividends. There shall be no dividends declared or paid on the common capital stock so long as there are any preferred dividends in arrears. In case of liquidation, or dissolution or distribution of assets of the company, to the extent available, the holders of the preferred stock first, shall receive \$100.00 a share, then the common stockholders shall receive \$100.00 a share, then the holders of the preferred stock shall receive an amount equal to the dividends in arrears and to the accrued dividends, and then the remainder shall be paid to the holders of the common stock. All voting powers in the corporation shall be held by the common stockholders so long as the dividends on the preferred stock are not in arrears for twenty or more quarterly payments.' "

3. That a meeting of the shareholders of said corporation was held at the office of said corporation, Douglas-Weatherwax Building, Aberdeen, Washington, on the 15th day of December 1948 at 10:00 o'clock A. M. of said day, at which meeting the Resolution of the board of trustees was approved by the stockholders holding more than two-thirds of the issued and outstanding shares of said corporation authorizing the amendment of Article II.

4. We further certify that all of the stock including the 10,000 shares of preferred stock of par value of \$100.00 a share are fully paid for and non-assessable by virtue of a transfer from surplus in the amount of \$1,000,000.00, no portion resulting from any revaluation of assets.

IN WITNESS WHEREOF we have signed this certificate and caused the seal of said corporation to be affixed thereto this 15th day of December, 1948.

  
Henry N. Anderson, President

  
Tully Stallard, Secretary

STATE OF WASHINGTON )  
GRAYS HARBOR COUNTY ) ss

HENRY N. ANDERSON and TULLY STALLARD, whose names are signed to the above certificate, being duly sworn, each for himself deposes and says:

That the said Henry N. Anderson is the president, and the

said Tully Stallard is the secretary, of the TWIN HARBORS LUMBER COMPANY, the corporation mentioned in the above certificate; that he has read the above certificate, and the same is true of his own knowledge.

SUBSCRIBED and SWORN to before me this 15th day of December, 1948.

Alfred W. Adams  
Notary Public in and for the  
State of Washington, residing  
at Aberdeen.

AMENDED

Articles of Incorporation

OF THE

Twin Harbors Lumber Company

(Increasing authorized capital to  
\$1,250,000.00)

Place of business Aberdeen  
Time of existence 50 years  
Capital stock, \$ 1,250,000.00

STATE OF WASHINGTON, ss.

Filed for record in the office of the Sec-  
tary of State Dec. 16, 1948

at 1:35 o'clock P.M.  
Recorded in Book 436 Page 383-386

Domestic Corporations



Secretary of State.

Filed at request of

Clark W. Adams

103 Parker Bldg.

Aberdeen, Washington

Filing and recording fee, \$ 500.00

License to June 30, 19\_\_\_\_, \$

Certificate mailed JAN 8 1949

to above address.

Indexed Photographed