

ARTICLES OF INCORPORATION  
OF THE  
SHARP-JENSON LIVE STOCK COMPANY.

UNITED STATES OF AMERICA, :  
:  
State of Utah, :--ss.  
:  
County of Salt Lake. :

THIS AGREEMENT, made this 6th day of October, A.D. 1902, by and between Joseph M. Jenson, John C. Sharp, L. S. Hills, James Sharp, J. M. Jenson, Jr., Joseph C. Sharp, H. S. Young, Le Grand Young, and Oscar W. Moyle,

WITNESSETH:

WHEREAS, the undersigned are desirous of associating themselves together for the purpose of conducting a general live stock business within the State of Utah, the State of Nevada, and the State of Idaho, and elsewhere, and of holding property therein, both real and personal, and of incorporating for that purpose under and in pursuance of the laws of the State of Utah, they do hereby certify and agree as follows:-

I.

That said corporation shall be known by the name of the Sharp-Jenson Live Stock Company, and shall be organized at Salt Lake City, Salt Lake County, State of Utah.

II.

That the names of the parties to this agreement and who are the incorporators of this corporation, and their places of residence are as follows, to-wit:

Joseph M. Jenson,	Brigham City, Box Elder County, Utah.
John C. Sharp,	Salt Lake City, Salt Lake County, Utah.
L. S. Hills,	Salt Lake City, Salt Lake County, Utah.
James Sharp,	Salt Lake City, Salt Lake County, Utah.
J. M. Jenson, Jr.,	Salt Lake City, Salt Lake County, Utah.

Joseph C. Sharp,	Salt Lake City, Salt Lake County, Utah.
Le Grand Young,	Salt Lake City, Salt Lake County, Utah.
Oscar W. Moyle,	Salt Lake City, Salt Lake County, Utah.
H. S. Young,	Salt Lake City, Salt Lake County, Utah.

## III.

That the corporation hereby created shall exist and continue for the term of one hundred years, unless sooner dissolved or disincorporated according to law.

## IV.

The pursuit and business of this corporation is and shall continue to be to do a general live stock, mining, and mercantile business, to buy, sell, own, raise, and in every way deal in sheep, cattle, horses, and all other live stock, and to locate, own, and operate mines and mining properties, and to own and deal in real estate, and to do a general merchandising business.

## V.

That the place of the general offices and business of this corporation shall be at Salt Lake City, Salt Lake County, State of Utah, but other offices may be established in other places in Utah or elsewhere.

## VI.

That the amount of the capital stock of this corporation shall be five hundred thousand dollars (\$500,000), which shall be divided into five thousand (5,000) shares, of the face or par value of one hundred dollars (\$100) each.

## VII.

That the amount of stock subscribed and taken by each of the incorporators, parties to this agreement, is as follows:-

Joseph M. Jenson,	790 shares.
John C. Sharp,	756 shares.
L. S. Hills,	50 shares.
James Sharp,	135 shares.

J. M. Jenson, Jr.,	100 shares.
Joseph C. Sharp,	50 shares.
H. S. Young,	19 shares.
Le Grand Young,	50 shares.
Oscar W. Moyle,	50 shares.

Total subscribed 2,000 shares, the balance, to-wit, 3,000 shares, is at this time unsubscribed, and is to be held by the corporation as treasury stock and disposed of as hereinafter provided.

## VIII.

The officers of this corporation shall be:

1. A board of seven directors.
2. a President.
3. A vice president.
4. A Secretary.
5. A Treasurer.

said offices of director, secretary, and treasurer may be held by the same person, properly qualified; the president and vice president shall be directors.

## IX.

The qualification of the officers of this corporation shall be as follows: To be eligible to any of said offices a person must be the owner, as shown by the books of the corporation of at least ten shares of capital stock of this corporation.

## X.

The following named persons, parties hereto, shall be the board of directors of this corporation from the date hereof until their successors shall have been duly elected and qualified, as hereinafter provided, to-wit: Joseph M. Jenson, John C. Sharp, L. S. Hills, James Sharp, J. M. Jenson, Jr., Le Grand Young, and Oscar W. Moyle. Said Joseph M. Jenson shall be president; said John C. Sharp shall be vice president and treas-

urer; and H. S. Young shall be secretary, during said period and until their successors are duly elected and qualified; and any vacancy caused by the resignation, death, or removal of any of said directors or officers may be filled by the board of directors.

#### XI.

That the annual stockholders meeting of this corporation for the election of directors and for the transaction of any other business that shall come before it, shall be held at ten o'clock A. M. on the second Monday (when it is not a holiday, and in case it is a holiday, then the next business day following not a holiday) of October of each year during the life of this corporation, beginning with October, 1903, at the general office of this corporation at Salt Lake City, and said meeting may be held whether or not a majority of the capital stock shall be there represented.

The directors shall be elected by ballot, and the person receiving a majority of the votes of the stock represented at such meeting shall be held and declared to be elected to the respective offices. The directors shall elect the president, the vice president the secretary and the treasurer.

Each stockholder shall be entitled to as many votes as he holds shares of the capital stock; and representation by proxy duly appointed shall be allowed at all meetings of this corporation, either general or special.

The first meeting of the stockholders of this corporation for the election of directors, as above provided, shall be held and the first election of directors had at the office of the corporation in Salt Lake City, Utah, on the second Monday of October, 1903, as aforesaid; and a failure to hold said last named meeting, or any general meeting of the stockholders of this corporation on the date appointed for the same shall not forfeit or in any way interfere with the corporate rights acquired under this agreement, but any such meeting or any special meeting may be held at any subsequent time by giving notice thereof as required by law or the by-

laws of this company, and any such meetings may be held whether there be a majority of the capital stock there represented or not.

## XII.

That the term of office of the officers of this corporation, except as provided in Article 10, shall be one year and until their successors shall be elected and shall have duly qualified.

## XIII.

That any of the officers or directors of this corporation may be removed at a stockholders meeting held to consider the question of such removal; holders of the majority of the capital stock of this corporation represented at the meeting, either personally or by proxy, voting for such removal; and either of said persons may resign by filing a written resignation in the general office of this corporation; the vacancies caused by any such removal or resignation or by death or disability, or otherwise, may be filled by the board of directors.

## XIV.

That the private property of the stockholders of this corporation shall not be liable for the debts, liabilities, or obligations of the corporation.

## XV.

Four of the entire board of directors shall be necessary to form a quorum and be authorized to transact the business and exercise the corporate powers of the corporation.

## XVI.

The board of directors shall have authority to mortgage or sell, or in any other way dispose of any or all of the property of this corporation. They are also given authority to issue, sell, and dispose of any part or all of the treasury stock of this corporation, upon such terms and prices as they shall determine upon.

## XVII.

The subscribed capital stock of this corporation, to-wit, 2,000 shares, are paid in full to par, partly in cash, and partly in the real and personal

property hereinafter described, and the parties hereto, owning said real and personal property, hereby agree to and do hold the same in trust for said corporation, to be conveyed to it upon the formation thereof. Said property is as follows, to-wit:

Cash \$21900.00

Real estate.

The east half of section twenty-three (23) and the north-east quarter of the south-west quarter of said section twenty-three (23), and the south-west quarter of the south-west quarter, and the north one-half of the south-west quarter and the south-west quarter of the north-west quarter of section twenty-four (24), township Six (6) south, range five (5) east of the Boise Meridian, Owyhee County, Idaho, said tract containing 520 acres, according to the government survey, be the same more or less.

Also the following described tract of land, to-wit: The south-east quarter of the south-west quarter, the south-west quarter of the south-east quarter, and the north-east quarter of the south-west quarter of section fourteen (14); also, the east one-half of the north-west quarter of section twenty-three (23), all in township six (6) south of range five (5) east of Boise Meridian, Owyhee county, Idaho, containing 200 acres. Also an undivided one-half interest in the water of Portlock Irrigation Ditch, and an undivided one-eighth interest in the Buckaroo Ditch, Owyhee county, together with all other water rights belonging to the above described land.

Also all the right, title, and interest of John C. Sharp and Joseph M. Jenson in and to the following described property:

Commencing at a stake located about three hundred (300) yards north-west of what is known as the "J. P." cabin, also known as the "J. P." winter quarters, said cabin or winter quarters being situated on Cat Creek about one mile above the mouth of said Creek where the same flows into Sheep creek in said county of Owyhee, State of Idaho; thence south-west about a quarter of a mile to a stake, thence southeast about one mile to

a stake; thence north-east about a quarter of a mile to a stake; thence north-west one mile to place of beginning.

Also eighteen (18) mining claims, located and recorded in Elko County, Nevada, all formerly standing in the name of A. J. Knollin & Company, twelve claims of which are now recorded in the records of the county recorder of Elko County, Nevada, in the name of said John C. Sharp and Joseph M. Jenson, and the remaining six of which are now or will soon hereafter be conveyed by deed from said Knollin & Company to said John C. Sharp and Joseph M. Jenson.

The fair cash value of all of said real property, including said mining claims, and the amount in cash for which said property is accepted by this corporation, is \$17000.00.

#### Personal Property.

50,000 head of stock sheep, now in the possession of Joseph M. Jenson, of Brigham City, Utah, and John C. Sharp of Salt Lake City, Utah, divided in sixteen herds, fourteen of which herds are now located in the Southern part of Oneida County, Idaho, and the remaining two herds in the northern part of Box Elder County, Utah, and all of them to be driven to the vicinity of said land above described, each of said herds having separate brands in black paint, as follows:

- One herd branded circle J, ( J )
- One herd branded figure 1, ( 1 )
- One herd branded figure 2, ( 2 )
- One herd branded figure 3, ( 3 )
- Two herds branded Jewsharp brand ( ⚡ )
- One herd branded circle, ( ° )
- One herd branded C, ( C )
- One herd branded wagon wrench ( W )
- One herd branded S ( S )
- Two herds branded stocking ( S )

- One herd branded circle dot ( ° )
- One herd branded reversed E ( E )
- One herd branded half moon, ( C )
- One herd branded J.H. ( H )

The fair cash value of all of said sheep, and the amount in cash for which said property is accepted by this corporation is \$150,000.

Also 16 sheep camp outfits, each outfit consisting of about 1 sheep wagon, with furnishings, three horses, and one harness; also 2 commissary wagons, all of which camp outfits and commissary wagons are now with said sheep above mentioned, and the fair cash value of the same, and the amount in cash for which said property is accepted, by this corporation, is \$4290.00

Also 14 mares, 12 mules, and 1 jack, all branded "S.J." now located in Cache County, Utah, the fair cash value of the same and the amount in cash for which said property is accepted by this corporation is \$2100.00.

Also 9 cows and calves and 1 bull, the same being located on said ranch, the fair cash value of the same and the amount for which said property is accepted by this corporation, is \$305.00.

Also 1000 tons of hay, more or less, being all the hay now located on said ranch above described, the fair cash value of the same, and the amount in cash for which it is accepted by this corporation is, \$3500.00

Also all other live stock, consisting of pigs, chickens, etc. and also all farm implements, consisting of 5 farm wagons, 3 rakes, 3 mowers, dericks, harrows, and all other machinery and implements located on said ranch at this time, the fair cash value of the same, and the amount in cash for which this property is accepted by this corporation, is \$905.00.

#### XVIII.

The capital stock of this corporation shall be non-assessable, and the board of directors shall have authority, if they see fit, to appoint a

manager for the corporation and to prescribe his duties, and to make such by-laws for the regulation and government of the affairs of the corporation as they shall see fit.

IN WITNESS WHEREOF, said parties to this agreement have hereunto set their hands and seals the day and year first above written.

Joseph M. Jenson

John C. Sharp

James Sharp

L. S. Hills

J. M. Jenson, Jr.

Joseph C. Sharp

H. S. Young

Le Grand Young.

Oscar W. Moyle.

State of Utah, :  
 :--ss.  
County of Salt Lake. :

John C. Sharp, Joseph M. Jenson, and J. M. Jenson Jr., each being first duly sworn, upon his oath severally says: That he is one of the persons to the foregoing agreement; that he is acquainted with all of the property referred to or described in the foregoing articles of incorporation; and that said property is reasonably worth the amount in cash for which it is accepted by the corporation, as specified in said articles.

John C. Sharp

Joseph M. Jenson

J. M. Jenson, Jr.

Subscribed and sworn to before me, this 6th day of October, A.D. 1902.

Seal.

W. H. Hatteroth

Notary Public.

State of Utah, :  
:--ss.  
County of Salt Lake. :

John C. Sharp, Joseph M. Jenson, and Oscar W. Moyle,

each being duly sworn, on his oath does say: That he is one of the incorporators mentioned in and who executed the foregoing articles of incorporation for the purposes therein set forth; that it is bona fide his intention and the intention of all of his associates to commence and carry on the business mentioned in the foregoing agreement; that each party to the foregoing agreement has paid the amount of stock subscribed for by him in full; that more than ten per cent. of the capital stock of said corporation, to-wit, 2,000 shares of the capital stock of the said corporation have been paid in full.

John C. Sharp

Joseph M. Jenson

Oscar W. Moyle

Subscribed and sworn to before me, this 6th day of October, A.D. 1902.

W. H. Hatteroth,

Notary Public.

My commission expires April 20, 1906.

Seal.

State of Utah, :  
:--ss.  
County of Salt Lake. :

I, John James, County Clerk in and for the County of Salt Lake, State of Utah, do hereby certify that the foregoing is a full, true and correct copy of the articles of incorporation and oath and acknowledgment of incorporators of

"Sharp-Jenson Live Stock Company"

as appears of record in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official

seal this 8th day of October, 1902.

John James, County Clerk

Seal.

By C. Frank Emery, Deputy Clerk

State of Utah, :  
:--ss.  
County of Salt Lake. :

I, John James, County Clerk in and for the County of Salt Lake, State of Utah, do hereby certify that the

"Sharp- Jenson Live Stock Company"

has duly filed in my office the agreement of incorporation, duly acknowledged, together with the oath of the incorporators and oath of office of each officer, as required by Chapter I of Title II, Revised Statutes of Utah.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, this 8th day of October, 1902.

John James, County Clerk

Seal

By C. Frank Emery, Deputy Clerk

State of Utah, :  
:--ss.  
Office of the Secretary of State. :

I, James T. Hammond, Secretary of State of the State of Utah, do hereby certify that the foregoing is a full, true and correct copy of Certified copy of articles of incorporation of the

"Sharp-Jenson Live Stock Company"

Filed in my office October 8th., 1902, as appears on file in my office.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of Utah, this 11th day of April A. D. 1904.

James T. Hammond  
Secretary of State.

(Great Seal)

By D. R. Hammond,  
Deputy Secretary of State.

INDORSEMENTS---Articles of Incorporation of the Sharp Jenson Live Stock Co.

Dated Oct. 6th, 1902.

State of Idaho, :

:--ss.

County of Owyhee. :

Filed for record this 11th day of June, 1904, at 9 o'clock A. M., at request of Joseph C. Sharp, and recorded in Book 1 Articles of Incorporation, page 190, of the records of said County.

J. S. St Clair,

Ex-officio Recorder.

State of Idaho, :

:--ss.

County of Owyhee. :

I, J. S. St Clair, Ex-officio Recorder in and for the County of Owyhee, and State of Idaho, do hereby certify that the within and foregoing is a full, true and correct copy of the certified copy of articles of incorporation of the "SHARP-JENSON LIVE STOCK COMPANY", and the endorsements thereon, as the same appear of record in this office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, this 11th day of June, 1904.



*J. S. St Clair*  
Ex-officio Recorder.