

# State of Idaho

## Department of State

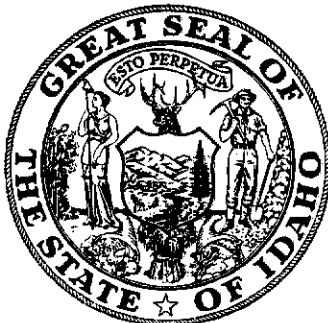
### CERTIFICATE OF INCORPORATION OF

BLACK RIDGE, INC.  
File number C 114537

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: April 11, 1996



*Pete T. Cenarrusa*  
SECRETARY OF STATE

By *Cara Seibel*

APR 11 10 40 AM '96  
SECRETARY OF STATE  
STATE OF IDAHO

**ARTICLES OF INCORPORATION**  
**OF**  
**BLACK RIDGE, INC.**

IDAHO SECRETARY OF STATE  
DATE 04/11/1996 0900 53514  
CK #: 2196 CUST# 66816  
CORP  
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THE UNDERSIGNED, ACTING AS INCORPORATORS OF A CORPORATION UNDER THE IDAHO BUSINESS CORPORATION ACT, ADOPT THE FOLLOWING ARTICLES OF INCORPORATION FOR SUCH CORPORATION:

**FIRST:** THE NAME OF THE CORPORATION IS **BLACK RIDGE, INC.**

**SECOND:** THE PERIOD OF ITS DURATION IS PERPETUAL.

**THIRD:** THE PURPOSE FOR WHICH THE CORPORATION IS ORGANIZED IS TO TRANSACT ANY AND ALL LAWFUL BUSINESS FOR WHICH CORPORATIONS MAY BE INCORPORATED WITHIN AND UNDER THE IDAHO BUSINESS CORP. ACT.

**FOURTH:** THE CORPORATION SHALL HAVE AUTHORITY TO ISSUE 1,000 SHARES, ALL OF ONE CLASS, HAVING NO PAR VALUE.

**FIFTH:** THE ADDRESS OF THE ORIGINAL REGISTERED OFFICE OF THE CORPORATION IS 24 EAST LITTLE AVENUE, BOX 1158, DRIGGS, ID 83422. THE NAME OF ITS INITIAL REGISTERED AGENT AT SUCH ADDRESS IS NICKI STEARS.

**SIXTH:** THE NUMBER OF DIRECTORS CONSTITUTING THE INITIAL BOARD OF DIRECTORS OF THE CORPORATION IS (2). MEMBERS OF THE INITIAL BOARD OF DIRECTORS WILL BE NICKI STEARS AND DEBBIE EVANS. THE ADDRESS OF NICKI STEARS IS 150 E. 3RD S., SUGAR CITY, ID 83448 AND THE ADDRESS OF DEBBIE EVANS IS 109 W. CENTER, SUGAR CITY, ID 83448.

**SEVENTH:** THE ADDRESS OF THE INCORPORATORS OF THE CORPORATION IS 24 EAST LITTLE AVENUE, BOX 1158, DRIGGS, ID 83422. THE NAMES OF ITS INCORPORATORS AT SUCH ADDRESS ARE NICKI STEARS AND DEBBIE EVANS.

DATED THIS 25 DAY OF MARCH, 1996



NICKI STEARS

INCORPORATOR AND DIRECTOR



DEBBIE EVANS

INCORPORATOR AND DIRECTOR

STATE OF IDAHO

COUNTY OF MADISON

ON THIS 25 DAY OF MARCH, 1996, BEFORE ME THE UNDERSIGNED, A  
NOTARY PUBLIC FOR IDAHO, PERSONALLY APPEARED NICKI STEARS AND  
DEBBIE EVANS, KNOWN TO ME TO BE THE PERSONS WHOSE NAMES ARE  
SUBSCRIBED TO THE WITHIN INSTRUMENT, AND ACKNOWLEDGED TO ME THAT  
THEY EXECUTED THE SAME.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND AFFIXED MY  
OFFICIAL SEAL THE DAY AND YEAR FIRST ABOVE WRITTEN.



NOTARY PUBLIC FOR IDAHO

MY COMMISSION EXPIRES:

SEPT 3, 1997