

Capacity:

## ARTICLES OF ORGANIZATION

LIMITED LIABILITY COMPANY 05 DEC 23 PH 1: 42 (Instructions on back of application) SEURET AN OF 1. The name of the limited liability company is: Victoria Capital Partners, LLC 2. The street address of the initial registered office is: c/o Lawson & Laski, 675 Sun Valley Road, Suite A, Ketchum, Idaho 83340 and the name of the initial registered agent at the above address is: Jim Laski 3. The mailing address for future correspondence is: PO Box 2477, Halley, ID 83333 4. Management of the limited liability company will be vested in: Manager(s) or Member(s) (please check the appropriate box) 5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member. Name Address Richard D. Duncan 431 Cedar (PO Box 3363), Hailey, ID 83333 6. Signature of at least one person responsible for forming the limited liability company: Signature: 7 Secretary of State use only Typed Name: Richard D. Duncan Capacity: Manager, Signature Typed Name:

> IDAHO SECRETARY OF STATE 23/2005 05:00 658 CT: 172099 BH: 928428