



ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

FILED EFFECTIVE
2005 MAY 13 AM 8:50
STATE OF IDAHO

1. The name of the limited liability company is:

Pepperwood Village, LLC

2. The street address of the initial registered office is:

2927 Fairview Ln, American Falls, ID 83211

and the name of the initial registered agent at the above address is:

Russell Ruff

3. The mailing address for future correspondence is:

2927 Fairview Ln, American Falls, ID 83211

4. Management of the limited liability company will be vested in:

Manager(s) or Member(s) (please check the appropriate box)

5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member.

| Name | Address |
|-------------------------------------|---------------------------------------------------|
| <u>Waterhouse Investments, Inc.</u> | <u>2927 Fairview Ln, American Falls, ID 83211</u> |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |

6. Signature of at least one person responsible for forming the limited liability company:

Signature:

Typed Name: Russell Ruff

Capacity: President, Waterhouse Inv. Inc.

Signature _____

Typed Name: _____

Capacity: _____

Secretary of State use only

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Revised 07/2002

IDAHO SECRETARY OF STATE
05/13/2005 05:00
CK: 1884 CT: 161567 BH: 810323
1 @ 100.00 = 100.00 ORGAN LLC # 2

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