

CERTIFICATE OF LIMITED PARTNERSHIP

OF

The OCEA L. COLTRIN FAMILY LIMITED PARTNERSHIP

A Idaho partnership

The parties hereto do hereby certify that an Agreement was made effective the 29 day of December, 1982 at Salt Lake City, Utah, by the following, herein called "General Partners":

Ocea L. Coltrin

Gene Coltrin

Horace Coltrin

Ira Coltrin

and by the following, herein called "Limited Partners":

Elizabeth Adamson

Ira H. Coltrin

Lewis Coltrin

Joan Jones

Merla Bell

Horace Coltrin

Gene Coltrin

John Coltrin

Ocea L. Coltrin

W I T N E S S E T H:

The parties hereto on the date described above formed a Limited Partnership pursuant to the provisions of Section 53-202 of the Limited Partnership Act, Idaho Code Annotated, 1947, and sign and swear to this certificate as required by Idaho Code Annotated, Section 53-202(1)(b).

1. NAME: The name of this Limited Partnership is The Ocea L. Coltrin Family Limited Partnership.

2. BUSINESS: The general character of the partnership business shall be to hold, develop, and lease real estate, and conduct a general business as thereto related.

3. PRINCIPAL PLACE OF BUSINESS: The location of the principal place of business of the partnership is Burley, Idaho.

5. THE PARTNERS: The registered agent for service of process for this Limited Partnership is as follows: The Ocea L. Coltrin Family Limited Partnership, Burley, Idaho.

GENERAL PARTNERS

PLACE OF RESIDENCE

Ocea L. Coltrin

1901 Almo Avenue  
Burley, Idaho 83318

Gene Coltrin

Rt #1 Box 166C  
Burley, Idaho 83318

Horace Coltrin

Rt #1 Box 156  
Burley, Idaho 83318

Ira Coltrin

Rt #2  
Burley, Idaho 83341.cp 4

LIMITED PARTNERS

PLACE OF RESIDENCE

Ocea L. Coltrin

1901 Almo Avenue  
Burley, Idaho 83318

Elizabeth Adamson

1780 W 120 S  
Provo, UT 84601

Ira H. Coltrin

Rt #2  
Burley, Idaho 83318

Lewis Coltrin

2520 E 9th Street  
Reno, Nev 89502

Joan Jones

Sunset Lodge  
Macks Inn, Idaho 83433

Merla Bell

Albion, Idaho

Horace Coltrin

Rt #1 Box 156  
Burley, Idaho 83318

Gene Coltrin

Rt #1 Box 166C  
Burley, Idaho 83318

John Coltrin

2901 Parke Avenue  
Burley, Idaho 83318

Ocea L. Coltrin

1901 Almo Avenue  
Burley, Idaho 83318

6. TERM: The partnership shall begin on the 27 day of December, 1982, and shall continue for twenty-five (25) years thereafter unless sooner dissolved by law or by agreement of the parties hereto, or unless extended by a majority agreement of the partners.

7. ADDITIONAL CONTRIBUTIONS: No additional contributions of the Limited Partners have been agreed upon.

8. RETURN OF CONTRIBUTIONS: No time has been agreed upon for the return of any contribution by any Limited Partner.

9. PROFITS: All annual net profits of the partnership shall be divided among the General and Limited Partners in the same proportions as the Partners' then capital interest accounts.

10. ASSIGNMENTS: A Limited Partner shall have the right to sell his interest in the partnership acting through the guardian, but only after such Limited Partner gives to the partnership a thirty-day opportunity to purchase such interest, as explained in detail by the partnership agreement.

11. ADDITIONAL LIMITED PARTNERS: The General Partner may admit additional limited partners.

12. PRIORITY AMONG LIMITED PARTNERS: There is no priority of one Limited Partner over another as to the

contributions or compensation by way of income.

13. CONTINUANCE OF BUSINESS: Upon the death, retirement or insanity of the surviving General Partner, the partnership shall dissolve unless continued by the remaining partners and selecting when necessary a new general partner. If the last surviving or serving General Partner has died, retired and/or becomes insane, then the Limited Partners, holding interest in capital in excess of fifty percent (50%) of the capital owned by all Limited Partners, may elect to continue the partnership by selecting a new general Partner.

14. PROPERTY OTHER THAN CASH: A Limited Partner may not demand property other than cash in return for his contributions.

15. AMOUNT OF CASH AND AGREED VALUE AND DESCRIPTION OF OTHER PROPERTY CONTRIBUTED: The Limited Partners have contributed their interest in the property as set forth in Schedule "A" attached hereto, with an agreed value of \$ 600,000.

The Limited Partners and their interests are:

Elizabeth Adamson	<u>1.65</u> %
Ira H. Coltrin	<u>.65</u> %
Lewis Coltrin	<u>1.65</u> %
Joan Jones	<u>1.65</u> %
Merla Bell	<u>1.65</u> %
Horace Coltrin	<u>.65</u> %
Gene Coltrin	<u>.65</u> %
John Coltrin	<u>1.65</u> %
Ocea L. Coltrin	<u>85.8</u> %

16. REGISTERED AGENT: The registered agent for service for the Limited Partnership is Ocea L. Coltrin of 1901 Almo Avenue, Burley, Idaho 83318

## GENERAL PARTNERS:

Ocea L. Coltrin

OCEA L. COLTRIN

Gene Coltrin

GENE COLTRIN

Horace Coltrin

HORACE COLTRIN

Ira Coltrin

IRA COLTRIN

## LIMITED PARTNERS:

Ocea L. Coltrin

OCEA L. COLTRIN

Elizabeth Adamson

ELIZABETH ADAMSON

Ira Coltrin

IRA COLTRIN

Lewis Coltrin

LEWIS COLTRIN

Joan Jones

JOAN JONES

5-A

*Joan Jones*

JOAN JONES

Merla Bell

MERLA BELL

Horace Coltrin

HORACE COLTRIN

Gene S. Coltrin

GENE COLTRIN

John S. Coltrin

JOHN COLTRIN

SCHEDULE "A"

Attached to THE OCEA L. COLTRIN FAMILY LIMITED PARTNERSHIP  
dated 29 day of December, 1972

The following real estate, subject to the encumbrances owed thereon, to wit:

- A. That portion of the East half of the Southeast Quarter of Section Twenty-nine, Township Ten South, Range Twenty-three, East of the Boise Meridian, lying South of the channel of Goose Creek, more particularly described as follows, to wit: Beginning at the Northeast Corner of of the East Half of the Southeast Quarter of said Section 29, thence running South along the East boundary line of said Section to the Southeast corner thereof, thence West along the South boundary line of said Section to the Southwest corner of the East Half of the Southeast Quarter of said Section, thence North parallel with the East boundary line of said section, approximately 2256.6 feet to the edge of the South Bank of the Channel of Goose Creek, thence North 87° 12' East 502.5 feet; thence running North 22° 19' East 446 Feet; thence running North 60° 54' East 336 feet; thence running North 7° 38' East 51 feet; thence running South 89° 11' East 102.2 feet, to the place of beginning;  
Cassia County, State of Idaho
- B. The Southeast Quarter of the Northeast Quarter of Section Twenty-nine, and that portion of the Southwest Quarter of the Northwest Quarter of Section Twenty-eight lying West of the center line of Lateral G-15 as shown in the official plats of the United States Reclamation Service Survey, all being in Township Ten South of Range Twenty-three, East of Boise Meridian expecting therefrom a strip of land one rod wide running along the entire North side of said land. Subject to all the terms, conditions, and limitations of the Act of Congress of June 17, 1902 (32 Stat. 388), and all acts amendatory thereof or supplemental thereto, and all liens upon said premises by virtue of said act.  
Cassia County, State of Idaho



The above-described real estate is hereby conveyed to said Coltrin Family Limited Partnership, with Grantor retaining the obligation to personally pay all obligations thereon if any presently exist.

Ocea L. Coltrin  
OCEA L. COLTRIN

STATE OF Utah )  
                                  : ss.  
COUNTY OF Salt Lake )

On this 29 day of December, 1982,  
personally appeared before me Ocea L. Coltrin, the singer  
of the within instrument who duly acknowledge to me that she  
executed the same.

My Commission expires:

Buz

[Signature]  
Notary Public  
Residing at

Bount, R, Utah