



Department of State.

CERTIFICATE OF INCORPORATION

I, JAS. H. YOUNG, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

COEUR D'ALENE UNLIMITED HYDROPLANE ASSOCIATION, INC.

was filed in the office of the Secretary of State on the **18th** day
of **April** A. D. One Thousand Nine Hundred **Fifty-eight** and
is duly recorded on Film No. **102** of Record of Domestic Corporations, of the State
of Idaho, and that the said articles contain the statement of facts required by Section 30-103 and
Sections 30-1001 to 30-1005, inclusive, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and
successors are hereby constituted a corporation, by the name hereinbefore stated, for
perpetual existence from the date hereof, with its registered office in this State located at

Coeur d'Alene in the County of **Kootenai**
and as such are subject to the rights, privileges and limitations granted to Non-Profit Cooper-
ative Associations as provided in Chapter 10, Title 30, Idaho Code.

IN TESTIMONY WHEREOF, I have hereunto
set my hand and affixed the Great Seal of the
State. Done at Boise City, the Capital of Idaho,
this **18th** day of **April**,
A.D., 19 **58**.

Secretary of State.

ARTICLES OF INCORPORATION OF
COEUR D'ALENE UNLIMITED HYDROPLANE ASSOCIATION, INC.

an Idaho corporation

The undersigned citizens of the United States, and natural persons of full age, hereby associate under the laws of the State of Idaho as follows:

I.

NAME: The name of this corporation shall be " COEUR D'ALENE UNLIMITED HYDROPLANE ASSOCIATION, INC.", an Idaho corporation.

II.

DURATION: The duration of this corporation shall be perpetual.

III.

ADDRESS: The location and post office address of its registered office in the State of Idaho shall be Coeur d'Alene, Kootenai County, Idaho.

IV.

PURPOSE: The purpose for which said corporation is formed is as follows:

To promote and engage in sports and amusements; to conduct, hold and give power boat races and like exhibitions.

To offer, grant or contribute toward the provision of prizes, awards and distinctions. To provide athletic grounds and stands. To further and promote the general civic and business interest of the City of Coeur d'Alene.

To buy, sell, own, lease and improve real estate which may be required or deemed necessary for the purposes of carrying on any of the objects of this corporation.

To contract debts, issue bills, notes, mortgages, bonds and debentures deemed necessary for the purpose of carrying on the objects of this corporation.

To devote any and all net proceeds received by said corporation to charitable, social, civic, fraternal, patriotic, benevolent or athletic uses and purposes.

V.

POWERS: This corporation shall possess all powers granted corporations under the laws of the State of Idaho and amendments thereto, and those powers necessary to the effecting of its purposes or any of the same; and be subject to the restrictions imposed by law upon corporations.

VI.

CHARACTER OF CORPORATION: This corporation shall be and remain a cooperative association wherein pecuniary profit is not the object of the members of the corporation; and is organized and shall exist under the provisions of Idaho Code, Section 30-1001 to 30-1005, both inclusive; no part of the earnings of this corporation shall inure to the benefit of any member or members but shall be devoted exclusively to purposes of said corporation and to charitable, fraternal, patriotic, civic, benevolent and athletic purposes.

VII.

CAPITAL STOCK: There shall be no capital stock of this corporation, either with or without value.

VIII.

The By-Laws of this corporation shall provide the number and qualifications of members and the terms and conditions of admission to

membership. The rights and interests of all members shall be equal and no member can have or acquire a greater interest than any other member. No member can have or acquire any right, title, or interest in any of the earnings or accumulations of the corporation or its property.

In the event of dissolution of this corporation any property remaining after the payment of debts and cost of dissolution shall be donated to a charitable use by the directors.

IX.

OFFICERS: The government and business affairs of this corporation shall be managed by a board of not less than five (5) directors. The number, qualifications, terms of office, manner of election and the powers and duties of the directors shall be set forth and prescribed in the By-Laws.

The board of directors shall elect a President, a Secretary and a Treasurer, and may elect one or more Vice Presidents.

The directors may provide for the appointment of such other officers and agents as it may deem necessary to transact the business of the corporation.

X.

INCORPORATORS: The name and post office address of each and all of the incorporators is and are as follows:

Name	Address
J. S. Richards	Coeur d'Alene, Idaho
Duane Hagadone	Coeur d'Alene, Idaho
Martin Chesnut	Coeur d'Alene, Idaho
R. J. MacDonald	Coeur d'Alene, Idaho
Lee Brack	Coeur d'Alene, Idaho
L. R. Wood	Coeur d'Alene, Idaho
P. A. Christianson	Coeur d'Alene, Idaho
Burl Hagadone	Coeur d'Alene, Idaho

XI.

BY-LAWS: The corporation shall be governed by a code of By-Laws not inconsistent with the laws of the State of Idaho and amendments thereto and repeal thereof or any portion may be made by the Board of Directors.

XII.

AMENDMENT OF ARTICLES: Amendment in these articles may be made in a meeting of the members, called upon notice of the specific purpose in the manner and to the extent specified by the laws of the State of Idaho and amendments thereto.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals at Coeur d'Alene, Kootenai County, Idaho, this 16th day of April, 1958.

W. R. Knobell

John M. Morrison

Martin Chism

R. McDonald

John E. Tamm

L. A. Ford

P. C. Chittimson

Burl Hagadone

STATE OF IDAHO :

: ss.

County of Kootenai :

On this 16th day of April, 1958, before me, the undersigned Notary Public, personally appeared J. S. RICHARDS, DUANE HAGADONE, MARTIN CHESNUT, R. J. MacDONALD, LEE BRACK, L. R. WOOD, P. A. CHRISTIANSON and BURL HAGADONE, known to me to be the persons executing the foregoing instrument and acknowledged to me that each and all executed the same.

James J. Richards

Notary Public for the State of Idaho,
residing at Coeur d'Alene.