



Department of State.

**CERTIFICATE OF AUTHORITY
OF
FINNET SECURITIES, INC.**

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of FINNET SECURITIES, INC. for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to FINNET SECURITIES, INC. to transact business in this State under the name FINNET SECURITIES, INC. and attach hereto a duplicate original of the Application for such Certificate.

Dated **June 26, 1989**



Pete T. Cenarrusa

SECRETARY OF STATE

[Signature]
Corporation Clerk

APPLICATION FOR CERTIFICATE OF AUTHORITY

(Profit Corporation)

To the Secretary of State of Idaho

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following statement:

1. The name of the corporation is FINNET SECURITIES, INC. RECEIVED
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2. The name which it shall use in Idaho is FINNET SECURITIES, INC.

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of Florida

4. The date of its incorporation is April 28, 1986 and the period of its duration is Perpetual

5. The address of its principal office in the state or country under the laws of which it is incorporated is 1010 North Magnolia Street, Tallahassee, Florida 32301

6. The address to which correspondence should be addressed, if different from that in item 5. 1385 South Colorado, Suite 704, Denver, Colorado 80222

7. The street address of its proposed registered office in Idaho is 999 Main Street, One Capital Center, Boise, Idaho 83702, and the name of its proposed registered agent in Idaho at that address is The Prentice-Hall Corporation System, Inc.

8. The purpose or purposes which it proposes to pursue in the transaction of business in Idaho are: To engage in the sale of listed stock, bond, OTC stock, and mutual funds.

9. The names and respective addresses of its directors and officers are:

Name	Office	Address
<u>Philip M. Georgeson</u>	<u>President, CEO</u>	<u>1385 South Colorado, Suite 704</u> <u>Denver, Colorado 80222</u>
<u>Sheppard J. Shapiro</u>	<u>Sr. Vice-President</u>	<u>1385 South Colorado, Suite 704</u> <u>Denver, Colorado 80222</u>
<u>Ronn L. Riedel</u>	<u>Secretary,</u> <u>Treasurer</u>	<u>1385 South Colorado, Suite 704</u> <u>Denver, Colorado 80222</u>

(continued on reverse)

Name	Office	Address

10. The corporation accepts and shall comply with the provisions of the Constitution and the laws of the State of Idaho.

11. This Application is accompanied by a certificate of Corporate Status or Existence, duly authenticated by the proper officer of the state or country under the laws of which it is incorporated.

Dated: 6.21.89

FINNET SECURITIES, INC.
(Corporation Name)

By [Signature]
Philip M. Georgeson ~~is President~~ (please specify)

and [Signature]
Ronn L. Riedel ~~Its Secretary~~ (please specify)

✓ STATE OF Colorado)
COUNTY OF Denver) ss:

I, D. Jackson, a notary public, do hereby certify that on this 21st day of June, 19 89, personally appeared before me Philip M. Georgeson, who being by me first duly sworn, declared that (s)he is the President of FINNET SECURITIES, INC.

that (s)he signed the foregoing document as the President of the corporation and that the statements therein contained are true.

[Signature]
Notary Public

State of Florida



Department of State

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I certify from the records of this office that FINNET SECURITIES, INC. is a corporation organized under the laws of the State of Florida, filed on April 28, 1986.

The document number of this corporation is J11363.

I further certify that said corporation has paid all fees due this office through December 31, 1989, and its status is active.

Given under my hand and the
Great Seal of the State of Florida,
at Tallahassee, the Capital, this the
10th day of May, 1989.



CR2EO22 (6-88)

Jim Smith
Secretary of State