

FILED EFFECTIVE

09 JUL -7 PM 2:48

SECRETARY OF STATE
STATE OF IDAHO

253



APPLICATION FOR CERTIFICATE OF AUTHORITY FOR FOREIGN LIMITED LIABILITY COMPANY

(Instructions on back of application)

1. The name of the limited liability company is:

Property Acquisition Group LLC

2. If the name of the limited liability company is not permissible or is not available in Idaho, the name the foreign limited liability company will use in Idaho is:

3. The jurisdiction under whose laws the limited liability company is formed is: Delaware

4. The name and complete street address of the registered agent in Idaho is:

CT Corporation System 1111 West Jefferson, Suite 530, Boise, ID 83702

5. The street and mailing address of the limited liability company's principal office in Idaho is:

Street Address

Mailing Address, if different

6. The street and mailing addresses of the limited liability company's office in the jurisdiction under whose laws it is organized is:

1209 Orange Street, Wilmington, Delaware 19801

Street Address

Mailing Address, if different

7. The name and mailing address of at least one member or manager:

American Campus Communities
Operating Partnership LP

805 Las Cimas Parkway, Suite 400, Austin, TX

78746

8. Signature of an authorized person:

SEE ATTACHED ADDENDUM

Authorized Signature

Typed Name

Secretary of State use only

W 85219

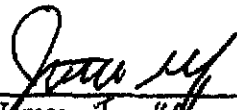
IDAHO SECRETARY OF STATE
07/07/2009 05:00
CK: 95463 CT: 20168 BH: 1177871
1 @ 100.00 = 100.00 REBFORLLC # 3
1 @ 20.00 = 20.00 EXPEDITE C # 4

ADDENDUM

**AMERICAN CAMPUS COMMUNITIES
OPERATING PARTNERSHIP LP, its
Managing Member**

By: American Campus Communities Holdings
LLC, its general partner

By: American Campus Communities,
Inc., its sole member

By: 
Name: Jonathan A. Grant
Title: _____

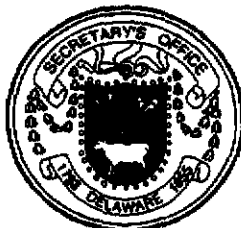
Delaware

PAGE 1

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "PROPERTY ACQUISITION GROUP LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE SEVENTH DAY OF JULY, A.D. 2009.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE.



4670235 8300

090678725

You may verify this certificate online
at corp.delaware.gov/authver.shtml


Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 7404313

DATE: 07-07-09