



## Department of State.

### CERTIFICATE OF INCORPORATION

I, JAS. H. YOUNG, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

**MAGIC VALLEY RACING ASSOCIATION INC.**

was filed in the office of the Secretary of State on the **16th** day  
of **January** A. D. One Thousand Nine Hundred **Fifty-eight** and  
is duly recorded on Film No. **101** of Record of Domestic Corporations, of the State  
of Idaho, and that the said articles contain the statement of facts required by Section 30-103 and  
Sections 30-1001 to 30-1005, inclusive, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and  
successors are hereby constituted a corporation, by the name hereinbefore stated, for  
**perpetual exsistence** from the date hereof, with its registered office in this State located at

**Rupert** in the County of **Minidoka**

and as such are subject to the rights, privileges and limitations granted to Non-Profit Coopera-  
tive Associations as provided in Chapter 10, Title 30, Idaho Code.

IN TESTIMONY WHEREOF, I have hereunto  
set my hand and affixed the Great Seal of the  
State. Done at Boise City, the Capital of Idaho,  
this **16th** day of **January**,  
A.D., 19 **58**.

Secretary of State.

ARTICLES OF INCORPORATION  
OF  
MAGIC VALLEY RACING ASSOCIATION INC.

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This is to certify that we, the undersigned citizens of the United States of full age and residents as hereinafter designated have, and by these presents do associate ourselves together as a non-profit cooperative association, and to that end, have and do by these presents adopt, declare and publish, the following articles of incorporation.

ARTICLE I.

The name we have chosen for said cooperative association shall be "MAGIC VALLEY RACING ASSOCIATION INC."

ARTICLE II.

That said association is hereby formed and shall exist for the purposes hereinafter enumerated and not for pecuniary profit or gain.

ARTICLE III.

That the purposes for which this association is formed are to promote and sponsor horse racing, including racing with cutters and chariots in the State of Idaho or in such other states of the United States of America as the Board of Directors may hereafter decide. It being also the purpose of this association to carry out all the necessary operations required in the promotion and sponsoring of horse racing including the right to acquire by lease, purchase or otherwise and to dispose of or mortgage any real and personal property deemed necessary for the carrying out of the business purposes of the association. It being expressly provided that the above enumerated powers shall not be held to limit or restrict in any way the general powers of the said association in the promotion, sponsoring, operating and maintaining a horse racing association with all that such terms include or imply.

ARTICLE IV.

That the registered office of the said association shall be at Rupert, Minidoka County, State of Idaho

ARTICLE V.

That the term for which said association shall exist is perpetual.

ARTICLE VI.

That the affairs of this association shall be managed by a Board of Directors to be elected annually and the number of Directors shall be as the By-Laws may prescribe.

ARTICLE VII.

That the rights and interests of all members of this association shall be equal and no member shall have or acquire a greater interest therein than any other member. This association shall issue membership certificates to each member. Such certificates can be assigned in such manner only as the By-Laws shall provide and that assignments cannot be made to prospective new members except by resolution of the Board of Directors and under such regulations as the By-Laws may prescribe. The number and qualification of members and the terms and conditions of admissions, the fees for admission, the assessment of dues to carry on the business of the association and other regulations not repugnant to the laws of the State of Idaho, and consonant with the objects of the association shall be as the By-Laws may prescribe.

ARTICLE VIII.

That the names and places of residence of the original incorporators are as follows:

<u>Names</u>	<u>Place of Residence</u>	<u>State of Residence</u>
<u>Joey Taylor</u>	<u>Idaho</u>	<u>Idaho</u>
<u>Cliff Schanck</u>	<u>St. Jerome</u>	<u>Idaho</u>
<u>Lodge Micken</u>	<u>Boise, Idaho</u>	<u>Idaho</u>
<u>Walter Riley</u>	<u>Rushville</u>	<u>Idaho</u>
<u>Harold Nelson</u>	<u>Paul</u>	<u>Idaho</u>

ARTICLE IX.

That the executive officers of the association shall be a president, vice president, secretary and treasurer. The office of secretary and treasurer may be held by the same person. The aforesaid executive officers shall be

elected by the members of the association at the annual meeting of the members.  
The executive officers must be members of the association.

ARTICLE X.

That the Board of Directors shall have full power to fill any vacancy in the Board of Directors created between the annual meeting of the members and the Board of Directors shall also have the power to fill the vacancy in any office between the meetings of the members and the Directors shall have power to repeal and amend the By-Laws and adopt new By-Laws.

IN WITNESS WHEREOF, We have hereunto set out hands this 11th day of January, 1958.

Jay Crystal  
Dale Schwaneveldt  
Carl Riley  
Budge Mickelson  
Ronald Nielson

STATE OF IDAHO       )  
                          : ss.  
County of Cassia     )

On this 11th day of January, 1958, before me, A. H. Nielson, a Notary Public in and for said State, personally appeared JAY CRYSTAL, DALE SCHWANEVELDT, CARL RILEY, BUDGE MICKELSON, and RONALD NIELSON, known to me to be the persons whose names are subscribed to the above and foregoing instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

(SEAL)

My commission expires:

February 20, 1958.

A. H. Nielson  
Notary Public in and for State of Idaho,  
Residing at Burley, Idaho.