ARTICLES OF INCORPORATION

OF

STRATEGIC REAL ESTATE, INC.

The undersigned, acting as incorporator under the provisions of the Idaho Business Corporation Act, adopts the following Articles of Incorporation:

1. NAME. The name of the corporation is STRATEGIC REAL ESTATE, INC.

2. DURATION. The period of its duration is perpetual.

3. PURPOSES. The purpose for which the corporation is organized is the transaction of any or all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

4. STOCK. The corporation shall have the authority to issue 1,000 shares of capital stock, all of one (1) class, One Dollar ($1.00) par value.

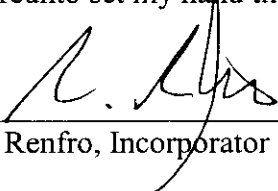5. ADDRESS. The address of the initial registered office of the corporation is:

Street Address: 360 East Avenue North, Suite 100, Ketchum, Idaho 83340

The name of the initial registered agent of the corporation at the above address is: Robert Renfro.

6. INITIAL DIRECTOR. The number of directors constituting the initial Board of Directors is one, whose name and address is: Robert Renfro, Post Office Box 2329, Ketchum, Idaho 83340

7. INCORPORATOR. The name and address of the incorporator is Robert Renfro, Post Office Box 2329, Ketchum, Idaho 83340.

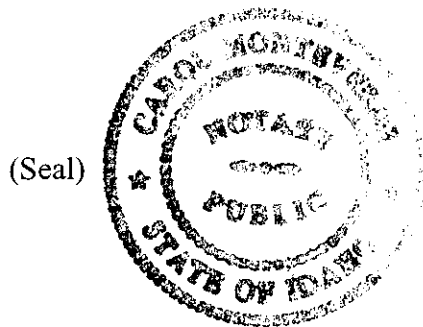IN WITNESS WHEREOF, I have hereunto set my hand this _1 2_ day of June, 2003.

_____
Robert Renfro, Incorporator

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STATE OF IDAHO)
) ss.
County of Blaine)

On this _12th_ day of ~~May~~ *June*, 2003, before me, a Notary Public in and for said State, personally appeared Robert Renfro known to be the person whose name is subscribed to the within instrument as Incorporator, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate above written.

(Seal)

Carol Monteverde
NOTARY PUBLIC FOR IDAHO
Residence: _Hailey Idaho_
Commission expires: _8-31-07_

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