



ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

FILED EFFECTIVE
2007-OCT-17 PH 2:04
SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited liability company is:

DBSI Cavanaugh V LLC

2. The street address of the initial registered office is:

1550 S. Tech Lane, Meridian, ID 83642

and the name of the initial registered agent at the above address is:

Douglas L. Swenson

3. The mailing address for future correspondence is:

1550 S. Tech Lane, Meridian, ID 83642

4. The limited liability company will be:

Manager-managed or Member-managed (please check the appropriate box)

5. If manager-managed, list the name(s) and address(es) of at least one initial manager.
If member-managed, list the name(s) and address(es) of at least one initial member.

Name

Address

DBSI HOUSING INC., an

1550 S. Tech Lane, Meridian ID 83642

Idaho corporation

6. Signature of at least one person responsible for forming the limited liability company:

Signature: [Signature]

Typed Name: Jeremy Swenson

Capacity: Organizer

Signature _____

Typed Name: _____

Capacity: _____

Secretary of State use only

© 2007 LLC Services, LLC
Revised 02/2007
Web Form

IDAHO SECRETARY OF STATE
10/17/2007 05:00
CK: 1312955 CT: 172899 BH: 1888992
1 @ 100.00 = 100.00 ORGAN LLC # 2
1 @ 20.00 = 20.00 EXPEDITE C # 3

W67673