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SALE AND INDEMNITY AGREEMENT

SECTION Undersigned, Whitewater Marine Repair, Inc., and Janie Hendrix, do agree as follows:

Whitewater Marine Repair, Inc., does agree to buy and Janie Hendrix agrees to sell 17.23 shares of stock in Whitewater Marine Repair, Inc., for the sum of \$5,500.00. Further in consideration of the agreements herein contained, the parties agree as follows:

- 1. That Janie Hendrix does resign the office of secretary of the corporation.
- 2. That Whitewater Marine Repair, Inc. does agree to hold Janie Hendrix harmless on account of any past or future liabilities, responsibilities, obligations, duties, or indebtedness from the corporation, however arising, and agrees to indemnify and defend Janie Hendrix on account thereof.

So agreed this Olday of June, 1995.

Whitewater Marine Repair, Inc.

President

Socratory Vice Presiden

Janie Hendrix