

~~W. F. Merrill~~
MERRILL & MERRILL
SPAULDING BUILDING
P. O. BOX 991
POCATELLO, IDAHO 83201
PHONE: (208) 232-2286

FILED
10:30
AUG 1 1974
CLERK OF DISTRICT COURT
JOYCE C. HARRIS

ATTORNEYS FOR: Petitioner

IN THE DISTRICT COURT OF THE SECOND JUDICIAL DISTRICT OF THE
STATE OF IDAHO, IN AND FOR THE COUNTY OF IDAHO

IN THE MATTER OF THE DISSOLUTION)
OF THE BANK OF CENTRAL IDAHO,) DECREE OF DISSOLUTION OF
a corporation) CORPORATION
-----)

The above-entitled matter came regularly on for hearing on the 2nd
day of AUGUST, 1974, W. F. Merrill of Merrill & Merrill, Attorney at Law,
Pocatello, Idaho, appearing for and on behalf of the Petitioner, and no objection to
the granting of the Application For Dissolution having been filed, whereupon the
Court heard the evidence adduced in support of the Application For Dissolution of
the Bank of Central Idaho, a corporation organized and existing under and by virtue
of the laws of the State of Idaho, and after considering the evidence, the following
facts appear therefrom and the Court therefor finds:

I.

On the 1st day of July, 1974, in accordance with the Order for Hearing
on Application for Voluntary Dissolution of Honorable Roger Swanstrom, Judge
of this Court, the members of the Board of Directors of Bank of Central Idaho, a
corporation, filed with the Clerk of the above-entitled Court, their verified Applica-
tion For Dissolution of said Corporation.

II.

In accordance with the Order of the said Judge of this Court, the Clerk
of said Court has given 30 days Notice of said Application, and the time and place
of Hearing thereof as fixed by the Court's Order, by publication of such Notice in
the Idaho County Free Press, a newspaper published in Grangeville, Idaho County,
Idaho; that said Notice and publication thereof in all respects complied with the re-
quirements of the law and the said Order of the Court.

CERTIFIED COPY

III.

No objections to the granting of the said Application For Dissolution of the Bank of Central Idaho, an Idaho Corporation, have at any time been made or filed herein.

IV.

That the Bank of Central Idaho is, and at all times hereinafter mentioned, or referred to, was a Corporation organized and existing under and by virtue of the laws of the State of Idaho, with its principal place of business at Grangeville, Idaho County, Idaho. The Directors of the said Bank of Central Idaho consist of John E. Gortseman, Clifford N. Irwin, H. C. Ketcham, John McBoyle, Owen S. Smith, Floyd J. Swanson, W. Ray Gilrow, Robert Urbahn, and Oren F. Webb. That the Corporation had outstanding capital stock in the amount of 3025 shares, the same 3025 shares being wholly and completely redeemed by said Corporation in exchange for the assets of said Corporation.

V.

That prior to the filing of the Application For Dissolution, at a meeting of shareholders duly and legally called, a Resolution was adopted by the owners of in excess of two-thirds of the outstanding stock adopting a plan of liquidation and directing the dissolution of said Corporation, a copy of which said Resolution was attached to the Application For Dissolution on file herein.

VI.

That the said Bank of Central Idaho has heretofore sold all of its assets to Idaho Bank & Trust Co., Pocatello, Idaho, and the said Idaho Bank & Trust Co. has assumed and agreed to pay all of the outstanding liabilities of the said Bank of Central Idaho; that, pursuant to the above described transaction, the Commissioner of Finance, State of Idaho, did, effective April 1, 1974, cancel the bank charter of the Bank of Central Idaho and the branch charter of the said Bank.

VII.

That all claims and demands against said Corporation have been paid, and the said Corporation has sold and transferred to the shareholders of all of the 3025 shares authorized and issued capital stock the balance of its remaining property and assets, for and in consideration of the return to said Corporation of the above-mentioned 3025 shares of stock.

CONFIDENTIAL

NOW, THEREFORE, on Motion of W. F. Merrill, Merrill & Merrill,
attorney for Applicant, and good cause appearing therefor,

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that the said
Corporation, Bank of Central Idaho be, and the same is hereby dissolved.

DATED this 2nd day of August, 1974.

ROGER SWANSTROM

District Judge

I, Bob J. Waite, Clerk of the above entitled Court do
hereby certify that the foregoing is a true and correct
copy of the original of the above proceedings, to-wit: et alca.
Dated this 2nd day of August, 1974.

Bob J. Waite Clerk

Joey E. Hart
Deputy