CERTIFICATE OF ASSUMED BUS (Please type or print legibly) e SECRETARY OF STATE, STATE OF IDAHO Pursuant to Section 53-504, Idaho Code, the undersigned Sives notice of adoption of an Assumed Business Name. The assumed business name which the undersigned use(s) in the transaction of business is: Arrow Ranch, Inc. 2. The true name(s) and business address(es) of the entity or individual(s) doing business under the assumed business name is/are: Name Complete Address J.W. Welch Trading Company P.O. Box 3178, Ketchum, ID 83340 3. The general type of business transacted under the assumed business name is: (mark only those that apply) Retail Trade Manufacturing Transportation and Public Utilities Wholesale Trade Agriculture Finance, Insurance, and Real Estate Services Construction Mining 4. The name and address to which future 726-9166 correspondence should be addressed: Submit Certificate of J.W. Welch Trading Company Assumed Business P.O. Box 3178, Ketchum, ID Name and **\$20.00** fee to: Secretary of State 700 West Jefferson Basement West 1 5. Name and address for this acknowledgment PO Box 83720 CODY IS (if other than # 4 above): Boise ID 83720-0080 208 334-2301

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(/WWW/W_ Preside

Arrow Ranch, Inc.

Printed Name: James W. Welch, Pres.

Capacity: President

Signature:

(see instruction # 8 on back of form)

Secretary of State use only

IDAHO SECRETARY OF STATE

12/31/1998 69:00 CK: 102333 CT: 70328 BH: 174817

1 @ 28.68 = 28.88 ASSUM MANE # 2

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