

FILED/EFFECTIVE

DEC 5 11 29 AM '01

ARTICLES OF INCORPORATION
OF THE
IDAHO APPRAISER POLITICAL ACTION COMMITTEE, INC.

SECRETARY OF STATE
IDAHO

The undersigned, acting as the incorporators of a nonprofit corporation ("Corporation") organized under and pursuant to the Idaho Nonprofit Corporation Act, Chapter 3, Title 30, Idaho Code ("Act"), adopt the following Articles of Incorporation ("Articles").

ARTICLE I NAME

The name of this corporation shall be Idaho Appraiser Political Action Committee, Inc.

ARTICLE II NONPROFIT STATUS

The Corporation is a nonprofit corporation.

ARTICLE III DURATION

The period of duration of the Corporation is perpetual.

ARTICLE IV REGISTERED OFFICE AND AGENT

The location of the Corporation is in the City of Boise, County of Ada, and in the State of Idaho. The address of the initial registered office is 101 S. Capitol Boulevard, Suite 1900, Boise, Idaho 83702, and the name of the initial registered agent at this address is Curtis D. McKenzie.

ARTICLE V PURPOSES

The purposes for which the Corporation is organized and will be operated are as follows:

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A. To advance the general welfare of real estate appraisers within the State of Idaho.

B. To exercise all powers granted by law necessary and proper to carry out the foregoing purpose, including, but not limited to, the power to accept donations of money, property, whether real or personal, or any other things of value. Nothing herein contained shall be deemed to authorize or permit the Corporation to carry on any business for profit, to exercise any power, or to do any act that a corporation formed under the Act or any amendment thereto or substitute therefor, may not at that time lawfully carry on or do.

ARTICLE VI LIMITATIONS

No part of the net earnings or the assets of the Corporation shall inure to the benefit of, or be distributable to, its members, directors, officers, or other private persons except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article V hereof.

ARTICLE VII NO MEMBERS

The Corporation shall not have any members.

ARTICLE VIII BOARD OF DIRECTORS

The affairs of the Corporation shall be managed by its Board of Directors. The number of Directors serving on the Board of Directors shall be fixed in accordance with the Corporation's Bylaws. Other than the Directors constituting the initial Board of Directors,

who are designated in these Articles, the Directors shall be elected by the existing Directors of the Corporation in the manner and for the term provided in the Bylaws of the Corporation.

The names and street addresses of the persons constituting the initial Board of Directors are:

<u>NAME</u>	<u>ADDRESS</u>
Bradford T. Knipe	2773 South Armada Place, Boise, Idaho 83706
Johnston S. Hill	5134 S. Surprise Way, Boise, Idaho 83716
Joe Corlett	1459 Tyrell Lane, Boise, Idaho 83706

ARTICLE IX DISTRIBUTION ON DISSOLUTION

Upon dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all liabilities of the Corporation, distribute all the assets of the Corporation consistent with the purposes of the Corporation.

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(signature page follows)

IN WITNESS WHEREOF, we have hereunto set our hands and seals and places of residence
this 5th day of December, 2001.

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