

CERTIFICATE OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

10 DEC 30 AM 8: 33

SECPL BY OF STATE

. The name of the limited liability company is:		STATE OF IDAHO
KBS	Apparel Opportunity Fund, LI	LC
2. The complete street and mailin	g addresses of the initial	designated/principal office:
141 Citation Way Suite 7, Hailey, ID	83333	
(Street Address)		
(Mailing Address, if different than street addr	ess)	**************************************
3. The name and complete street	address of the registered	agent:
Callahan Financial Services LLC	141 Citation Way Suite	e 7, Hailey, ID 83333
(Name)	(Street Address)	
The name and address of at leacompany:	ast one member or mana	ger of the limited liability
Name		<u>Address</u>
Christopher Callahan	141 Citation Way Suite	e 7, Hailey, ID 83333

5. Mailing address for future correspondence (annual report notices):

141 Citation Way Suite 7 Hailey 1d 83333

6. Future effective date of filing (optional):

Signature of a manager, member or authorized person.

Signature Typed Name: Christopher Callahan

Signature_

Typed Name:

Secretary of State use only

IDAHO SECRETARY OF STATE 12/30/2010 05:00 CK: 778 CT: 251%5 BH: 1253003

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