

**CERTIFICATE OF INCREASE
OF CAPITAL STOCK OF THE HOLTE MINING COMPANY**

We, Leif T. Holte, chairman of the special meeting of the stockholders of the Holte Mining Company, held on the 12th day of November, 1924, at 2:00 o'clock P. M., at the office of the Company in Boise, Idaho, for the purpose of increasing the capital stock of said Company, and president and director of said company, and Richard H. Johnson, secretary of said meeting of stockholders, and M. L. Walker, James Harris, Frank J. Cecil L. Weeks Cupples and T. A. Walters, directors of said Company and comprising a majority of the Board of Directors of said Company, said Board of Directors consisting of seven members, do hereby certify and make known that the following proceedings were had and were duly entered upon the minutes of said corporation:

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF
DIRECTORS OF THE HOLTE MINING COMPANY, HELD AT THE
OFFICE OF THE COMPANY, BOISE, IDAHO, ON MONDAY, THE 18TH
DAY OF AUGUST, 1924, AT 2:00 O'CLOCK P. M.**

Present:

Leif T. Holte
Cecil L. Weeks

M. L. Walker
C. H. Nixon
T. A. Walters

Mr. M. L. Walker offered the following resolution, which was seconded by Mr. Cecil L. Weeks and, upon being put to a vote, was unanimously adopted:

***RESOLVED**, that a special meeting of the stockholders of the Holte Mining Company be and is hereby called, the same to be held at the office of the Company, 112 North Sixth Street in Boise, Ada County, Idaho, on Saturday the 27th day of September, 1924, at the hour of 2 o'clock P. M., to take into consideration and to decide upon the proposition to increase the capital stock of said Company from One Million (\$1,000,000) Dollars, divided into One Million (1,000,000) Shares of One (\$1.00) Dollar each, present capital stock of the Company, to Three and One-half Million (\$3,500,000) Dollars, to be divided into Three and One-half Million (3,500,000) Shares of One (\$1.00) Dollar each, and for the transaction of any other business that may properly come before said meeting.

***FURTHER RESOLVED**, that the President and Secretary are hereby instructed to take the necessary steps to give notice to the stock-

holders of this Company of said special meeting, in the manner provided by law."

C. H. Nixon
Secretary

And we do further certify and declare that, in pursuance of the foregoing resolution adopted by the directors of said Company, the following notice was signed by Leif T. Holte, Cecil L. Weeks, M. L. Walker and C. H. Nixon, directors of said Company, and was published in The Idaho Pioneer and New Freedom, a newspaper of general circulation published weekly at Boise, County of Ada, State of Idaho, once each and every week for six consecutive weeks before the day appointed for said meeting:

NOTICE

Notice of stockholders' meeting at the office of the Holte Mining Company, 112 North Sixth Street, Boise, Idaho, August 18, 1924.

In accordance with the resolutions adopted at a meeting of the Directors of the Holte Mining Company, held this day, a special meeting of the stockholders of said Company is hereby called, the same to be held at the office of the Company, No. 112 North Sixth Street, in Boise, Ada County, Idaho, on Saturday, the 27th day of September, 1924, at the hour of 2 o'clock P. M., to take into consideration and decide upon the proposition to increase the capital stock of said company from one million (\$1,000,000) dollars, divided into one million (1,000,000) shares of one (\$1.00) dollar each, the present capital stock of the company, to three and one-half million (\$3,500,000) dollars to be divided into three and one-half million (3,500,000) shares of one (\$1.00) dollar each.

LEIF T. HOLTE
CECIL L. WEEKS
M. L. WALKER
C. H. NIXON

Directors.

163--6t. First pub. Aug. 22, 1924. Last pub. Sept. 26, 1924.

And we do further certify and declare that, in pursuance of said notice and on the day appointed therein, to wit: the 27th day of September, 1924, at 2:00 o'clock P. M. of said day at the office of said Company in the City of Boise, County of Ada, State of Idaho, the meeting of the stockholders of the Holte Mining Company convened and was called to order by Leif T. Holte, and C. H. Nixon acted as secretary of the meeting.

The president announced that there was no quorum present and he thereupon ordered that the meeting be adjourned to meet at the office of the Company at 2:00 o'clock P. M. of the 12th day of November, 1924.

And we do further certify and declare that on the said 12th day of November, 1924, at 2:00 o'clock P. M., the meeting of the stockholders of the Holte Mining Company duly took place and was had; that the said Leif T. Holte presided at said meeting as chairman and, the secretary of the Company, C. H. Nixon, being absent from the city, upon motion duly made and seconded, Mr. Richard H. Johnson was appointed to act as secretary of the meeting; that the whole number of shares which constituted the capital stock of the said Holte Mining Company up to that time was one million (1,000,000) shares and that the number of shares represented at that meeting was six hundred ninety-nine thousand five hundred twenty-two (699,522); and that the following were the proceedings which duly took place and were then and there had, to wit:

OFFICE OF THE HOLTE MINING COMPANY,
112 NORTH SIXTH STREET, BOISE, IDAHO.

In accordance with the resolution of the Board of Directors duly made and published according to law, a special meeting of stockholders of the Holte Mining Company was held at the office of the Company this day at 2:00 o'clock P. M. The meeting was duly called to order, Leif T. Holte, president of the Company, in the chair. C. H. Nixon, the secretary of the Company, being absent, upon motion duly made and seconded, it was unanimously voted that Mr. Richard H. Johnson act as secretary of the meeting, and Mr. Johnson thereafter recorded the proceedings of the meeting.

Upon calling the roll of stockholders, there were six hundred ninety-nine thousand five hundred twenty-two (699,522) shares represented in person or by proxy. The president announced the meeting competent to pass on the special object of the meeting, to wit: to take into consideration and decide upon the proposition made by the Board of Directors to increase the capital stock of the Company from one million (\$1,000,000) dollars divided into one million (1,000,000) shares of the par value of one (\$1.00) each, the present capital of the Company, to three million five hundred thousand (\$3,500,000) dollars to be divided into three million five hundred thousand (3,500,000) shares of one (\$1.00) each.

It appearing that due publication of the notice of this meeting had been had, the meeting proceeded to consider the proposition and, after debating the same, it was the opinion of the majority of those present that it was unnecessary and inadvisable to increase the capital stock to three million five hundred thousand (\$3,500,000) dollars, but that an increase to two million five hundred thousand (\$2,500,000) dollars, divided into two million five hundred thousand (2,500,000) shares at the par value of one (\$1.00) dollar each would be sufficient to meet the requirements of the Company at the present time. The following resolutions were offered by Mr. Walters, duly seconded by Mr. Weeks and unanimously adopted.

"RESOLVED, that the capital stock of the Holte Mining Company be and is hereby increased from one million (\$1,000,000) dollars, the present capital stock, to two million five hundred thousand (\$2,500,000) dollars, to be divided into two million five hundred thousand (2,500,000) shares of the par value of one dollar (\$1.00) each."

"RESOLVED, that the president and secretary be and are hereby instructed to take the necessary proceedings to carry out the foregoing resolution."

There being no other business, the meeting, on motion, adjourned.

Richard H. Johnson
Secretary of the Meeting

And we further certify that the whole amount of the capital of said corporation is and was fully paid in, because the said capital stock is represented by the mine belonging to the Company, which was conveyed to it as capital, and by its various works, all of which have been paid for; that the debts of said Company amount to about the sum of fifty thousand (\$50,000) dollars, arrangement for the payment of which will be made by the sale of some of this increase of the capital stock of the Company.

And we do further certify that the amount to which the capital stock is to be and hereby is increased is two million five hundred thousand (\$2,500,000) dollars.

(Signed) Leif T. Holte
Chairman

(Signed) Richard H. Johnson
Secretary of the Meeting

(Signed) Cecil L. Weeks

(Signed) Frank J. Cupples

(Signed) M. L. Walker

(Signed) Jas. Harris

(Signed) T. A. Walters

STATE OF IDAHO }
County of Ada } ss.

Before me, Jos. J. Turner, a Notary Public of the State of Idaho, residing in Boise, personally appeared Leif T. Holte and Richard H. Johnson, both of whom, being duly sworn, deposed and say:

That the said Leif T. Holte is a director and is president of the Holte Mining Company, a corporation of the State of Idaho, with its principal place of business in Boise, and that the said Richard H. Johnson was duly appointed secretary of the stockholders' meeting hereinafter referred to.

That at the meeting of the Board of Directors of said Company, set forth in the foregoing certificate, held on the 18th day of August, 1924, the said Leif T. Holte presided and Carey H. Nixon, secretary of the Company, acted as the secretary thereof, and that the proceedings then and there had and done are truly set forth in the foregoing certificate.

That, on the date set for the meeting of the stockholders of the Company, to wit: the 27th day of September, 1924, at the hour of 2:00 o'clock P. M., the president, Leif T. Holte, called the meeting to order and C. H. Nixon, the secretary, recorded the proceedings; that there was no quorum present at such meeting and that the president thereupon ordered that the meeting be adjourned to meet at the office of the Company at 2:00 o'clock P. M. on the 12th day of November, 1924.

That at the meeting of the stockholders of said Company which took place on the 12th day of November, 1924, at 2:00 o'clock P. M., as is shown and set forth in the foregoing

certificate, Leif T. Holte presided, and the said Richard H. Johnson acted as the secretary thereof.

That the proceedings of the said stockholders' meeting, as set forth and described in the foregoing certificate, did well and truly take place in manner and form as therein set forth and described, and said account of said proceedings is in all particulars true and correct; that all the things, matters and facts described, set forth and made known in the foregoing certificate, are true.

And deponents further say that the whole amount of the capital of the said corporation is and was fully paid in, because the said capital stock is represented by the mine belonging to the Company, which was conveyed to it as capital, and by its various works, all of which have been paid for.

That the debts of said Company amount to about the sum of fifty thousand (\$50,000) dollars.

That by the proceedings certified and declared in the foregoing certificate, the capital stock is to be and is increased to two million five hundred thousand (\$2,500,000) dollars, to be divided into two million five hundred thousand (2,500,000) shares of the par value of one (\$1.00) each.

(Signed) Leif T. Holte

(SEAL)

(Signed) Richard H. Johnson

Subscribed and sworn to before me this 14th day of November, 1924.

STATE OF IDAHO }
County of Ada }
ss.

Jos. J. Turner (Signed)
Notary Public, Residing at Boise.

We, Leif T. Holte, Frank J. Cupples, M. L. Walker, C. L. Weeks, T. A. Walters and James Harris, directors of the Holte Mining Company, do hereby certify and declare that we are directors of said company and comprise a majority thereof;

that we have read the foregoing certificate and know the contents thereof, and that the matters, things, facts and proceedings, as set forth and described in said certificate, did well and truly take place in manner and form as therein set forth and described and that the same are true and correct.

(Signed) Leif T. Holte

Cecil L. Weeks

Frank J. Cupples

M. L. Walker

Jas. Harris

T. A. Walters

State of Idaho.

County of Ada } ss.

CERTIFICATE

I, STEPHEN UTTER, Ex-Officio Recorder in and for Ada County, State of Idaho, do hereby certify that the annexed is a full, true and correct copy of certain ~~Articles of Incorporation~~ ^{Certificate} of the Increase Of Capital Stock of the

"Holte Mining Company"

Numbered 2438

as the same appears in my office.

In Witness Whereof, I have hereunto set my hand and affixed my official Seal this 20th day of November 1924.

By

Spanos Chood

Deputy.

Stephen Utter
Ex-Officio Recorder.