

ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY FILED EFFECTIVE

(Instructions on back of application)

2007 JAN - 5 PM 2: 48

1. The name of the limited liability company is:		2001 JAN " 5 FN 2- 40	
		SECRETARY OF TATE STATE OF IDAHO!	
VBS 2 LLC		STATE OF TUARD	
2. The street address of the initial	registered office is:		
240 Leadville Avenue North	h, Ketchum, Idaho 83340		
and the name of the initial regis		dress is:	
David Hutchinson			
3. The mailing address for future c	orrespondence is:		
Valley Properties, Inc., P		า สิริสตร์	
Management of the limited liabil			
Manager(s) or Member(s	· [
•			
 If management is to be vested in address(es) or at least one initia member(s), list the name(s) and 	li Manager, if management i	e to he vected in the	
Name		Address	
Valley Properties, Inc.	PO Box 284 Sun Val	ley, ID 83353	
Aspen Blue Sky Holdings, LI		venue Aspen, CO 81611	
Signature of at least one person r	esponsible for forming the li	mited liability company:	
Signature:		Secretary of State use only	
Typed Name: David Hutchinson Capacity: President, Valley Prop	novition To a		
The state of the s	PETETER'THG.	TRAIN PERFETANCE OF STATE	
Signature	formstar 772002	IDAHO SECRETARY OF STATE 91/98/2997 95:9 CK: 1756785 CT: 74104 RH: 1824	
Typed Name:	Periment Commen	1 0 100.00 = 100.00 ORGAN LLC 1 0 20.00 = 20.00 EXPEDITE (
Capacity:	3		

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