



**ARTICLES OF ORGANIZATION FILED EFFECTIVE
LIMITED LIABILITY COMPANY**

2004 MAR 16 AM 8:54

(Instructions on back of application)

STATE OF STATE
STATE OF IDAHO

1. The name of the limited liability company is:

R & F Properties, LLC

2. The street address of the initial registered office is:

120 East Avenue, Ketchum, ID 83340

and the name of the initial registered agent at the above address is:

James P. Speck

3. The mailing address for future correspondence is:

Post Office Box 869, Ketchum, Idaho 83340

4. Management of the limited liability company will be vested in:

Manager(s) or Member(s) (please check the appropriate box)

5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member.

Name

Address

James B. Fleig

Post Office Box 869, Ketchum, ID 83340

6. Signature of at least one person responsible for forming the limited liability company:

Signature: James P. Speck

Secretary of State use only

Typed Name: James P. Speck

Capacity: Organizer

Signature _____

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Revised 07/2002

Typed Name: _____

Capacity: _____

IDaho SECRETARY OF STATE
03/16/2004 05:00
CK: 33045 CT: 2545 BH: 733153
1 @ 100.00 = 100.00 ORGAN LLC # 2
1 @ 20.00 = 20.00 EXPEDITE C # 3

Web Form

W29231