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SECRETARY OF
STATE

CERTIFICATE OF FORMATION
OF LIMITED PARTNERSHIP

OF IDAHO HOUSING PROJECT I

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SECRETARY OF
STATE

1. The name of the limited partnership is Idaho Housing Project I.

2. The character of its business is to own, operate, lease, and sell real property.

3. The location of the principal place of business of Idaho Housing Project I is 2423 Hillway Drive, Boise, Idaho, 83702.

4. The name and place of residence of each member and the designation of such members as general or limited partners are as follows:

<u>Name</u>	<u>Address</u>
<u>General Partner:</u>	
Thames Gundy	2423 Hillway Dr. Boise, ID 83702
<u>Limited Partners:</u>	
Bernard A. Bodmer	4631 Hillcrest View Dr. Boise, ID 83709
William H. Borton	3300 Catalina Lane Boise, ID 83706
Howard Cullimore	421 S. Curtis Rd., #86 Boise, ID 83709
Wayne B. Durfey	237 Hearthstone Dr. Boise, ID 83702
Alice Frisk	Route #6 Jerome, ID 83338
Carl W. Harder	916 Wyndemere Dr. Boise, ID 83702
Shirley Knox	2626 Barbey Dr. Salt Lake City, UT 84121
Gary L. Morgan	1124 Albany Caldwell, ID 83605

Mary Ann Morgan	1124 Albany Caldwell, ID 83605
Susan Newcombe	4113 Edgemont Boise, ID 83706
Michael A. O'Brien	999 N. Curtis Rd. Boise, ID 83704
Richard H. Rudisile	3531 Ross Lane Central Point, OR 97502
Donna Stellick	1018 254th N.E. Redmond, WA 98052

5. The term of Idaho Housing Project I shall commence as of December 1, 1981, and shall continue until January 5, 2021.

6. The amount of cash contributed by each limited partner is as follows:

Bernard A. Bodmer	\$22,500
William H. Borton	\$22,500
Howard Cullimore	\$12,500
Wayne B. Durfey	\$11,250
Alice Frisk	\$12,500
Carl W. Harder	\$22,500
Gary L. Morgan and Mary Ann Morgan	\$10,000
Gary L. Morgan, Shirley Knox, and Donna Stellick	\$11,250
Susan Newcombe	\$11,250
Michael A. O'Brien	\$25,000
Richard H. Rudisile	\$12,500

No limited partner shall contribute any other property.

7. The limited partners have not agreed to make any additional contributions to Idaho Housing Project I.

8. The capital contribution of a limited partner shall be returned when any funds become available for distribution.

9. The share of profits or the compensation by way of income which each limited partner shall receive by reason of his

or her contribution is in proportion to their partnership interests, and each limited partner shall hold the following interest in the partnership:

Bernard A. Bodmer	9.428
William H. Borton	9.428
Howard Cullimore	9.428
Wayne B. Durfey	4.714
Alice Frisk	9.428
Carl W. Harder	9.428
Gary L. Morgan and Mary Ann Morgan	9.428
Gary L. Morgan, Shirley Knox, and Dona Stellick	4.714
Susan Newcombe	4.714
Michael A. O'Brien	18.856
Richard H. Rudisile	9.428

10. A limited partner has no right to substitute an assignee as contributor in his or its place. A limited partnership interest is not assignable in full or in part except (1) with a mutual agreement of the partners, or (2) except after it has been offered for sale first to the partners for a period of thirty (30) days, on the terms and conditions received from a third party.

11. Except as provided in Section 10 herein, the partners have no right to admit additional limited partners to Idaho Housing Project I.

12. No limited partner has a right to priority over any other limited partner as to contributions or as to compensation by way of income except as set out in this Section 12. The first \$45,000 available for distribution shall be distributed to the following limited partners in proportion to the respective partnership interest of those limited partners:

Bernard A. Bodmer

William H. Borton

Wayne B. Durfey

Carl W. Harder


Gary Morgan,
Shirley Knox, and
Donna Stellick


Susan Newcombe

The next \$23,750 available for distribution shall be distributed to all limited partners except Gary L. Morgan and Mary Ann Morgan in proportion to the respective partnership interest of those limited partners. Thereafter all further funds available for distribution shall be distributed to all limited partners in proportion to the respective partnership interest of those limited partners.

13. A limited partner has no right to demand or receive property other than cash in return for his or its contribution.

IN WITNESS WHEREOF, the undersigned have executed this Certificate of Formation of Limited Partnership of Idaho Housing Project I as of the 1st day of December, 1981.


Thames Gundy


Bernard A. Bodmer


William H. Borton


Howard Cullimore


Wayne B. Durfey

ALICE FRISK

By Alice Frisk - Gordon B. Hollifield
Gordon Hollifield

Carl W. Harder
Carl W. Harder

SHIRLEY KNOX

Shirley Knox
By Gary L. Morgan
Gary L. Morgan

Gary L. Morgan
Gary L. Morgan

Mary Ann Morgan
Mary Ann Morgan

Sue Newcombe
Susan Newcombe
Sue

Michael A. O'Brien MD
Michael A. O'Brien

RICHARD H. RUDISILE

By Charles D. Coulter
Charles D. Coulter

DONNA STELLICK

Donna Stellick
By Gary L. Morgan
Gary L. Morgan

STATE OF IDAHO)

ss.

County of Ada)

On this 13th day of April, 1982, before me, a Notary Public in and for said State, personally appeared THAMES GUNDY, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Luth Sevotius
Notary Public for Idaho
Residing at Boise, Idaho

STATE OF IDAHO)

ss.

County of Ada)

On this 30th day of March, 1982, before me, a Notary Public in and for said State, personally appeared BERNARD A. BODMER, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Luth Sevotius
Notary Public for Idaho
Residing at Boise, Idaho

STATE OF IDAHO)

ss.

County of Ada)

On this 30th day of March, 1982, before me, a Notary Public in and for said State, personally appeared WILLIAM H. BORTON, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Luth Sevotius
Notary Public for Idaho
Residing at Boise, Idaho

STATE OF IDAHO)

ss.

County of Ada)

On this 15th day of April, 1982, before me, a Notary Public in and for said State, personally appeared HOWARD CULLIMORE, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Lisa Urquien
Notary Public for Idaho
Residing at Boise, Idaho

STATE OF IDAHO)

ss.

County of Ada)

On this 31st day of March, 1982, before me, a Notary Public in and for said State, personally appeared WAYNE B. DURFEY, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Ruth Serontius
Notary Public for Idaho
Residing at Boise, Idaho

STATE OF IDAHO)

ss.

County of Ada)

On this 26th day of March, 1982, before me, a Notary Public in and for said State, personally appeared GORDON HOLLIFIELD, known to me to be the person whose name is subscribed to the within instrument, as Attorney in Fact for ALICE FRISK, and acknowledged to me that he subscribed the name of ALICE FRISK thereto as principal, and his own name as Attorney in Fact.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Ruth Serontius
Notary Public for Idaho
Residing at Boise, Idaho

STATE OF IDAHO)

ss.

County of Ada)

On this 5th day of April, 1982, before me, a Notary Public in and for said State, personally appeared CARL W. HARDER, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Ruth Serwatius
Notary Public for Idaho
Residing at Boise, Idaho

STATE OF IDAHO)

ss.

County of Canyon)

On this 15th day of April, 1982, before me, a Notary Public in and for said State, personally appeared GARY L. MORGAN, known to me to be the person whose name is subscribed to the within instrument, as Attorney in Fact for SHIRLEY KNOX, and acknowledged to me that he subscribed the name of SHIRLEY KNOX thereto as principal, and his own name as Attorney in Fact.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Samela J. Donchetti
Notary Public for Idaho
Residing at Caldwell, Idaho

STATE OF IDAHO)

ss.

County of Canyon)

On this 15th day of April, 1982, before me, a Notary Public in and for said State, personally appeared GARY L. MORGAN, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Samela J. Donchetti
Notary Public for Idaho
Residing at Caldwell, Idaho

STATE OF IDAHO)

ss.

County of Canyon)

On this 15th day of April, 1982, before me, a Notary Public in and for said State, personally appeared MARY ANN MORGAN, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that she executed the same.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Pamela J. Konchitti
Notary Public for Idaho
Residing at Caldwell, Idaho

STATE OF IDAHO)

ss.

County of Ada)

On this 31st day of March, 1982, before me, a Notary Public in and for said State, personally appeared SUSAN NEWCOMBE, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that she executed the same.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Ruth Servatius
Notary Public for Idaho
Residing at Boise, Idaho

STATE OF IDAHO)

ss.

County of Ada)

On this 30th day of March, 1982, before me, a Notary Public in and for said State, personally appeared MICHAEL A. O'BRIEN, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Ruth Servatius
Notary Public for Idaho
Residing at Boise, Idaho

STATE OF IDAHO)

ss.

County of Ada)

On this 31st day of March, 1982, before me, a Notary Public in and for said State, personally appeared CHARLES D. COULTER, known to me to be the person whose name is subscribed to the within instrument, as Attorney in Fact for RICHARD H. RUDISILE, and acknowledged to me that he subscribed the name of RICHARD H. RUDISILE thereto as principal, and his own name as Attorney in Fact.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Mary Crowder
Notary Public for Idaho
Residing at Boise, Idaho

STATE OF IDAHO)

ss.

County of Canyon)

On this 15th day of April, 1982, before me, a Notary Public in and for said State, personally appeared GARY L. MORGAN, known to me to be the person whose name is subscribed to the within instrument, as Attorney in Fact for DONNA STELLICK, and acknowledged to me that he subscribed the name of DONNA STELLICK thereto as principal, and his own name as Attorney in Fact.

SUBSCRIBED AND SWORN to before me.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written herein.

Pamela J. Roushetti
Notary Public for Idaho
Residing at Caldwell, Idaho