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SECRETARY OF STATE
STATE OF IDAHO
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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF IDAHO

In re:) Chapter 11
Basin Cattle Feeders, Inc.) Case No. 95-00615
Debtor.) ORDER

Certified to be a true and correct
copy of original filed in my office.
United States Courts, District of Idaho
Cameron S. Burke, Clerk
Dated 5-29-97

THIS MATTER having come before the Court based upon the consent of the United States Trustee's Office, the Unsecured Creditors Committee and Basin Cattle Feeders, Inc. authorizing this Court to close the case pursuant to 11 U.S.C. § 350(a). The Debtor previously having filed a Motion to Close the case and having agreed at that time to submit this order approved by the three represented parties once distributions authorized by Court Order had been made. All distributions and requirements of the Debtor have been satisfied as required by the Order confirming the Plan and subsequent orders, and that the Debtors property has been liquidated in accordance with the terms of the confirmed Chapter 11 Plan of liquidation. Unsecured creditors have received a pro rata distribution and administrative expenses have been paid in accordance with previous orders entered in this proceeding. The three represented parties agreed to the procedure at the last hearing and consent to the entry of this order by approving the form of the Order.

NOW, THEREFORE IT IS HEREBY ORDERED as follows:

1. This case is closed pursuant to 11 U.S.C. §350(a) as the estate has been fully administered.

2. That the Corporation's assets were liquidated and debts were paid in accordance with Idaho Corporate law and the corporation is dissolved pursuant to the provisions of Idaho Code §30-1-103. The Corporation's debts have been paid as follows:

- a. All wages were paid;
- b. All administrative expenses of the estate have been paid in full, except for certain post confirmation U.S. Trustee Quarterly Fees;
- c. All secured creditors received either their collateral or payment in full of all claims.
- d. All leases were either rejected or assigned to assignees, eliminating further liability of the Debtor Corporation.
- e. Unsecured creditors received a pro rata distribution of all remaining proceeds.;
- f. Shareholders did not receive any distribution based on their shares, as there were insufficient assets to pay the unsecured creditors in full.

DATED this 13 day of March, 1997.

JIM D. PAPPAS

Jim D. Pappas
Chief U.S. Bankruptcy Judge

APPROVED AS TO FORM:

Laura E. Burri
Laura Burri, Attorney for the
Unsecured Creditors Committee

Jeffrey Howe
Jeffrey Howe, for the U.S. Trustee

Joseph M. Meier
Joseph M. Meier, attorney for
Basin Cattle Feeders, Inc.