

State of Idaho

Office of the Secretary of State

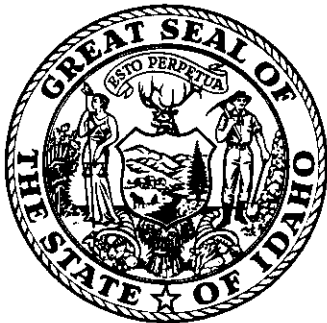
**CERTIFICATE OF AUTHORITY
OF
TIME VALUE PROPERTY EXCHANGE, INC.**

File Number C 164990

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Business Corporation Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: 10 February 2006



Ben Yursa
SECRETARY OF STATE

By *Kristin Witt*

202



APPLICATION FOR CERTIFICATE OF AUTHORITY (For Profit)

(Instructions on Back of Application)

2006 FEB 10 PM 12: 51

SECRETARY OF STATE OF IDAHO

The undersigned Corporation applies for a Certificate of Authority and states as follows:

- The name of the corporation is: Time Value Property Exchange, Inc.
- The name which it shall use in Idaho is: Time Value Property Exchange, Inc.
- It is incorporated under the laws of: MA
- Its date of incorporation is: March 11, 2002
- The address of its principal office is: 9 Damon Mill Square, Concord, MA 01742
- The address to which correspondence should be addressed, if different from item 5, is: _____
- The street address of its registered office in Idaho is: 5527 Kendall Street, Boise, ID 83706
and its registered agent in Idaho at that address is: Record Search & Information Services, Inc.
- The names and respective business addresses of its directors and officers are:

Name	Office	Address
<u>Tobias Kleitman</u>	<u>President</u>	<u>9 Damon Mill Square Concord, MA 01742</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Dated: X 1/31/06

Signature: X

Typed Name: Tobias Kleitman

Capacity: PRESIDENT

[The signer must be a director or an officer of the corporation.]

Customer Acct # : _____
(if using pre-paid account)

Secretary of State use only

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forms\signatureauthority_profit.pmd
Revised 06/2005

IDAHO SECRETARY OF STATE
02/10/2006 05:00
CK: 725158 CT: 172099 BH: 937223
1 @ 100.00 = 100.00 AUTH PRO # 2
1 @ 20.00 = 20.00 EXPEDITE C # 3

C144990

Web Form



The Commonwealth of Massachusetts

Secretary of the Commonwealth

State House, Boston, Massachusetts 02133

William Francis Galvin
Secretary of the
Commonwealth

January 13, 2006

TO WHOM IT MAY CONCERN:

I hereby certify that according to the records of this office,

TIME VALUE PROPERTY EXCHANGE, INC.

is a domestic corporation organized on **March 11, 2002**, under the General Laws of the Commonwealth of Massachusetts.

I further certify that there are no proceedings presently pending under the Massachusetts General Laws Chapter 156D section 14.21 for said corporation's dissolution; that articles of dissolution have not been filed by said corporation; that, said corporation has filed all annual reports, and paid all fees with respect to such reports, and so far as appears of record said corporation has legal existence and is in good standing with this office.



In testimony of which,
I have hereunto affixed the
Great Seal of the Commonwealth
on the date first above written.

William Francis Galvin

Secretary of the Commonwealth

Processed By: keb