

# State of Idaho



## Department of State.

### CERTIFICATE OF AMENDMENT OF ARTICLES OF INCORPORATION

**GEO. H. CURTIS,**

*I, [REDACTED] Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the*

**KANIKSU BOOM & NAVIGATION COMPANY**

*a corporation organized and existing under and by virtue of the laws of the State of Idaho, filed in this office on the* **First** *day of* **July** *193* **9,**

*original articles of amendment, as provided by Section s 29-145, 29-146 and 29-148, Idaho Code Annotated, reducing the capital stock from \$10,000 to \$2,500 divided into 100 shares of the par value of \$25 per share*

*and that the said articles of amendment contain the statement of facts required by law, and are recorded in Book A- 32 of Record of Domestic Corporations of the State of Idaho.*

*I THEREFORE FURTHER CERTIFY, That the capital stock of the said KANIKSU BOOM & NAVIGATION COMPANY has been accordingly reduced to \$2,500 divided into 100 shares of the par value of \$25 per share.*

*IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed*

*the Great Seal of the State. Done at Boise City,  
the Capital of Idaho, this* **First** *day  
of* **July** *, in the year of our Lord  
one thousand nine hundred thirty-* **nine** *,  
and of the Independence of the United States of  
America the One Hundred* **sixty-third** *.*

*Secretary of State.*

## ARTICLES OF REDUCTION OF CAPITAL STOCK

KNOW ALL MEN BY THESE PRESENTS that Article VII of the Articles of Incorporation of Kaniksu Boom & Navigation Company was at a meeting of the stockholders of the company amended by the unanimous vote of all the shares to read as follows:

### Article VII

That the amount of the capital stock of this corporation shall be \$2,500 divided into 100 shares of the par value of \$25 per share.

On the said amendment and reduction of capital stock becoming effective, the financial condition of the corporation will be as follows:

#### ASSETS

##### Current Assets:

Bonner Co. Nat'l Bank

Current account 33.28

Savings account 5,195.80

Total current assets 5,229.08

Real Estate

1,250.00

##### Plant:

Cost 8,400.00

Less depreciation 8,400.00

##### Other Assets:

Deposit - State Ins. Fund

50.00

6,529.08

## LIABILITIES

### Current Liabilities:

Accounts payable:	
The Diamond Match Co.	360.63
State Unemployment Ins. Reserve	2.03
Federal " " "	.22
E. C. Olson	15.00

Total current liabilities

377.88

### Capital:

Capital Stock:

100 shares par value \$25

2,500.00

### Profit & Loss:

Deficit Jan. 1, 1939

3,738.77

Current Expenses

110.03

3,848.80

Reduction of Capital Stock

2,500.00

Surplus

3,651.20

Capital & Surplus

6,151.20

6,529.08

The proposed reduction will not reduce the fair value of the assets of the corporation to an amount less than the total amount of its debts and liabilities, plus the amount of its capital stock as so reduced.

IN WITNESS WHEREOF Kaniksu Boom & Navigation Company has caused these presents to be executed by its president and secretary.

KANIKSU BOOM & NAVIGATION COMPANY

By

President

Attest

Secretary

STATE OF IDAHO )  
County of Bonner ) ss.

On this 29th day of April, 1939, before me, a notary public in and for the State of Idaho, personally appeared E. C. OLSON and Edward Daba, to me known to be the president and secretary, respectively, of the corporation that executed the within and foregoing instrument and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

Rieka McLean  
Notary Public in and for the State of  
Idaho, residing at Priest River.